

### 13. INSURANCE & JOINT STOCK COMPANIES

#### 13.1 Number of Insurance Companies

Origin of Company	As on 31st December		
	2002	2003	2004
<b>Total</b>	<b>54</b>	<b>54</b>	<b>54</b>
Domestic	49	49	50
Foreign	5	5	4

Source: Department of Insurance.

#### 13.2 New Life Insurance Business Effected and Total Business in Force

(Million Rupees)

Description	2002	2003	2004
New Business Effected	76736	130437	119563
Total Business in Force	629017	816218	1047247

Source: State Life Insurance Corporation of Pakistan.

### 13.3 Market Capitalisation of Ordinary Shares

(Million Rupees)

Groups/Sub-groups	June		
	2003	2004	2005
1. Cotton & Other Textile	65,681.1	88,777.0	102,867.9
a. Textile Spinning	17,211.4	22,749.4	21,382.3
b. Textile Weaving & Composite	24,597.3	33,157.9	50,927.2
c. Other Textiles	23,872.4	32,869.7	30,558.4
2. Chemicals and Pharmaceuticals	108,198.3	158,736.9	170,637.7
3. Engineering	4,301.9	6,752.1	9,341.1
4. Auto & Allied	30,549.8	38,715.9	40,240.0
5. Cables and Electrical Goods	4,447.6	7,202.5	9,056.5
6. Sugar & Allied	7,223.9	11,078.3	12,805.3
7. Paper & Board	11,998.9	16,420.0	16,641.5
8. Cement	33,542.1	65,111.0	68,391.3
9. Fuel & Energy	191,543.2	485,745.7	890,868.0
10. Transport and Communication	123,285.3	193,624.2	285,409.6
11. Banks & Other Financial Institutions	99,674.2	187,113.6	295,904.8
a. Banks & Investment Companies	65,012.2	143,108.3	248,705.8
b. Modarabas	7,184.0	8,903.0	6,942.4
c. Leasing Companies	7,094.7	6,661.3	7,424.8
d. Insurance	20,383.3	28,441.0	32,831.8
12. Miscellaneous	65,988.2	98,198.0	111,039.1
a. Jute	1,049.0	1,801.9	1,649.5
b. Food & Allied	35,029.2	53,805.3	58,615.5
c. Glass & Ceramics	2,995.0	3,797.5	4,278.5
d. Vanaspati & Allied	512.4	720.8	451.8
e. Others	26,402.6	38,072.5	46,043.8
<b>Aggregate Market Capitalization</b>	<b>746,434.5</b>	<b>1,357,475.2</b>	<b>2,013,202.8</b>

Source:-SBP

### 13.4 General Index of Share Prices

Sector/Sub-sector	June		
	2003 (2000-01=100)	2004 (2000-01=100)	2005 (2000-01=100)
1. Cotton & Other Textile	163.79	257.33	254.66
a. Textile Spinning	140.57	232.04	248.35
b. Textile Weaving and Composite	160.62	245.07	234.02
c. Other Textiles	194.26	300.49	290.76
2. Chemicals and Pharmaceuticals	207.31	340.55	282.49
3. Engineering	248.91	430.35	570.60
4. Auto & Allied	362.53	572.48	569.03
5. Cables and Electrical Goods	209.58	347.15	326.05
6. Sugar & Allied	181.84	274.03	339.33
7. Paper & Board	229.46	280.42	274.78
8. Cement	217.65	434.19	390.65
9. Fuel & Energy	194.84	233.55	374.03
10. Transport and Communication	199.99	348.61	538.14
11. Banks & Other Financial Institutions	217.29	346.86	316.02
a. Banks & Investment Companies	223.14	396.12	363.87
b. Modarabas	268.64	281.42	173.12
c. Leasing Companies	153.44	220.14	220.30
d. Insurance	153.92	194.22	189.95
12. Miscellaneous	223.20	331.09	344.67
a. Jute	250.00	565.02	373.67
b. Food & Allied	186.15	367.98	480.65
c. Glass & Ceramics	252.48	280.36	269.36
d. Vanaspati & Allied	263.74	342.29	295.55
e. Others	224.06	309.36	311.50
<b>General Index Number</b>	<b>204.10</b>	<b>312.70</b>	<b>359.99</b>

Source: SBP

Note: Base has been shifted from 1990-91 to 2000-01 from July 2001

### 13.5 Sensitive Index of Share Prices

Sector/Sub-sector	June		
	2003 (2000-01=100)	2004 (2000-01=100)	2005 (2000-01=100)
1. Over all Sensitive Index	198.06	334.54	491.68
2. Cotton and Other Textile	142.35	341.31	258.69
a. Textile Spinning	155.90	164.59	234.91
b. Textile Weaving and Composite	152.22	309.50	232.66
c. Other Textiles	134.20	389.28	284.95
3. Chemicals and Pharmaceuticals	227.81	357.77	319.38
4. Engineering	503.12	626.06	689.95
5. Auto & Allied	480.67	629.21	602.74
6. Cables and Electrical Goods	99.59	1641.47	813.88
7. Sugar & Allied	213.35	402.26	815.86
8. Paper & Board	273.32	446.30	315.51
9. Cement	271.81	557.04	459.07
10. Fuel and Energy	195.84	25.66	334.24
11. Transport and Communication	126.53	168.80	967.87
12. Banks & Other Financial Institutions	219.23	528.44	411.04
a. Banks & Investment Companies	225.77	572.02	431.57
b. Modarabas	175.70	267.40	341.97
c. Leasing Companies	249.44	416.65	219.88
d. Insurance	158.63	228.17	191.33
13. Miscellaneous	224.06	293.04	281.54
a. Jute	-	-	275.13
b. Food & Allied	150.49	174.94	162.06
c. Glass & Ceramics	-	283.52	186.81
d. Vanaspati & Allied	-	-	-
e. Others	241.40	321.49	323.33

Source: SBP

Note: Base has been shifted from 1990-91 to 2000-01 from July, 2001

### 13.6 Key Indicators of The Stock Market (KSE)

(Rupees & Stocks in Billions)			
Indicators	2002-03	2003-04	2004-05
<b><u>Price Indices</u></b>			
	3402.5	5279.18	7450.1
Year on Year Change in			
KSE-100 Index	92.2	55.2	41.1
SBP General Index of Share	204.9	323.3	362.8
Year on Year Change in			
SBP General Index (%)	91.9	57.7	12.2
<b><u>Market Size</u></b>			
Market Capitalization	746.0	1402.7	2036.6
Market Capitalization as a			
Percentage of GDP	18.6	25.7	45.2
No. of Listed Companies	706.0	666.0	659.0
<b><u>Market Liquidity</u></b>			
Value Traded	2246.9	4925.1	6133.7
Total Turnover of Shares Tr	52.7	89.1	88.3
Value Traded as a Percentage of			
Turnover Ratio	3.01	3.5	3.0
Average Daily Value Traded	9.1	19.7	24.3
Average Daily Turnover of S	0.214	0.386	0.350
<b><u>Paid-up Capital at KSE</u></b>			
	313.0	377.0	438.5

### 13.7 Top Ten Companies

Stocks	By Market Capitalization	
	Billion Rupees	% of Market
OGDC	452.888	22.24
PTCL	248.895	12.22
PPL	147.520	7.24
PSO	66.206	3.25
NBP	63.787	3.13
Fauji Fertilizer Co.Ltd.	47.838	2.32
Pakistan Oil Fields Ltd.	36.980	1.82
<b>Kot Addu Power Company Ltd</b>	<b>33.230</b>	<b>1.63</b>
Sui Northern Gas	30.600	1.50
Hub Power	30.549	1.50
<b>Total</b>	<b>2036.650</b>	<b>56.86</b>

Stocks	By Turnover	
	Million Shares	% of Market
PTCL	12118.88	24.37
OGDC	9073.58	16.85
NBP	3114.85	5.79
D. G.Khan Cement Ltd.	2475.83	4.60
Fauji Fertilizer Co.Ltd.	2269.76	4.22
PSO	2255.09	4.19
Sui Northern Gas	1575.81	2.93
Hub Power	1458.38	2.71
PTA	1453.83	2.70
MCB	1428.90	2.65
<b>Total</b>	<b>53834.21</b>	<b>71.06</b>

Source: SBP

Note: Top ten Companies as 30 June 2003