

FOREIGN TRADE STATISTICS SECTION
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Quarterly Review of

FOREIGN TRADE

January-March, 2024



**GOVERNMENT OF PAKISTAN
MINISTRY OF PLANNING DEVELOPMENT & SPECIAL INITIATIVES
PAKISTAN BUREAU OF STATISTICS**

July, 2024

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TRADE SUMMARY

January-March, 2024

EXPORTS

The total exports of Pakistan during Jan-Mar, 2024 amounted to Rs. 2,219,164.09 million showing a decrease of 3.00% over Oct-Dec, 2023 and increased by 25.33% over Jan-Mar, 2023. In terms of US dollar, the export during Jan-Mar, 2024 amounted to \$ 7,941.81 million showing a decrease of 1.75% over Oct-Dec, 2023 and showing an increase of 16.92% over Jan-Mar, 2023.

Export during Jul-Mar, 2024 totaled Rs. 6,517,925.16 million showing an increase of 31.71% over the corresponding period of last year. While in terms of US dollars, exports stand at \$ 22,926.39 million showing an increase of 8.99% over the corresponding period of last year.

IMPORTS

The total imports of Pakistan during Jan-Mar, 2024 amounted to Rs. 3,888,337.43 million showing a decrease of 2.02% over Oct-Dec, 2023 and increased by 20.33% over Jan-Mar, 2023. In terms of US dollar, the imports during Jan-Mar, 2024 amounted to \$ 13,916.51 million showing a decrease of 0.76% over Oct-Dec, 2023 and increased by 11.19% over Jan-Mar, 2023.

Import during Jul-Mar, 2024 totaled Rs. 11,384,415.60 million showing an increase of 11.67% over the corresponding period of last year. In terms of US dollars, Imports stand at stands at \$ 40,053.88 million showing a decrease of 8.40% over the corresponding period of last year.

TOTAL TRADE

The total trade of Pakistan during Jan-Mar, 2024 amounted to Rs. 6,107,501.52 million showing a decrease of 2.38% over Oct-Dec, 2023 and increased by 22.10% over Jan-Mar, 2023. In terms of US dollar, the total trade during Jan-Mar, 2024 amounted to \$ 21,858.32 million showing a decrease of 1.12% over Oct-Dec, 2023 and increased by 13.20% over Jan-Mar, 2023.

Total trade during Jul-Mar, 2024 totaled Rs. 17,902,340.76 million showing an increase of 18.22% over the corresponding period of last year. In terms of US dollars, total trade stands at \$ 62,980.27 million showing a decrease of 2.75%.

BALANCE OF TRADE

Balance of trade in Jan-Mar, 2024 was unfavorable to Pakistan to the tune of Rs. 1,669,173.35 million equivalents to US \$5,974.71 million, whereas during the period of Jul-Mar, 2024 it was unfavorable to the tune of Rs. 4,866,490.44 million rupees equivalent to US \$ 17,127.49 million.

TABLE 1: TRADE SUMMARY

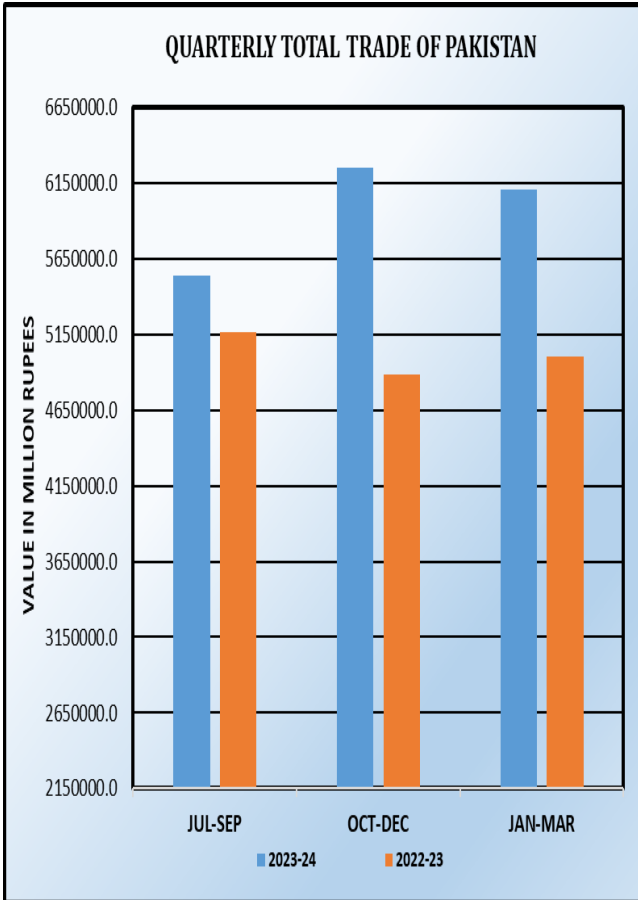
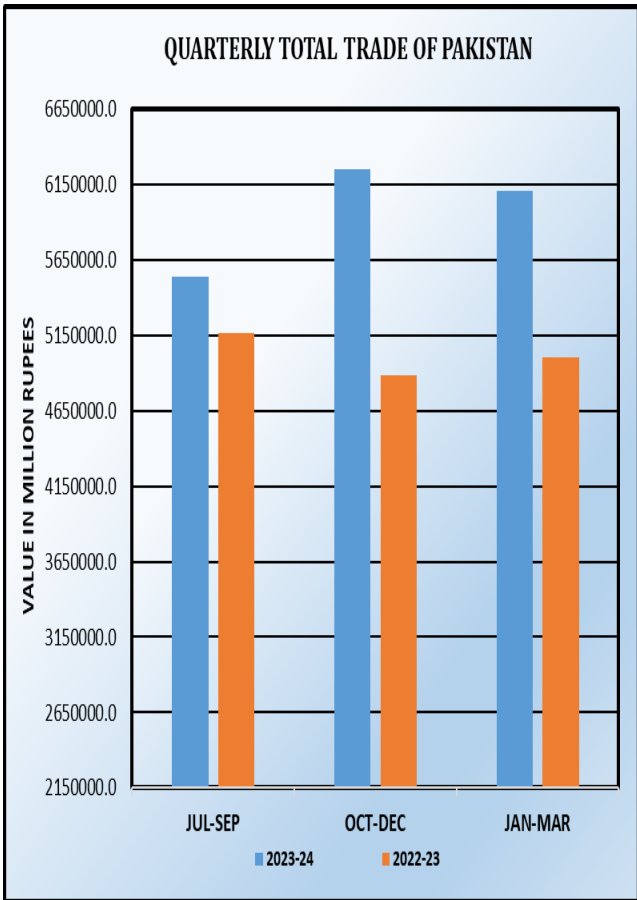
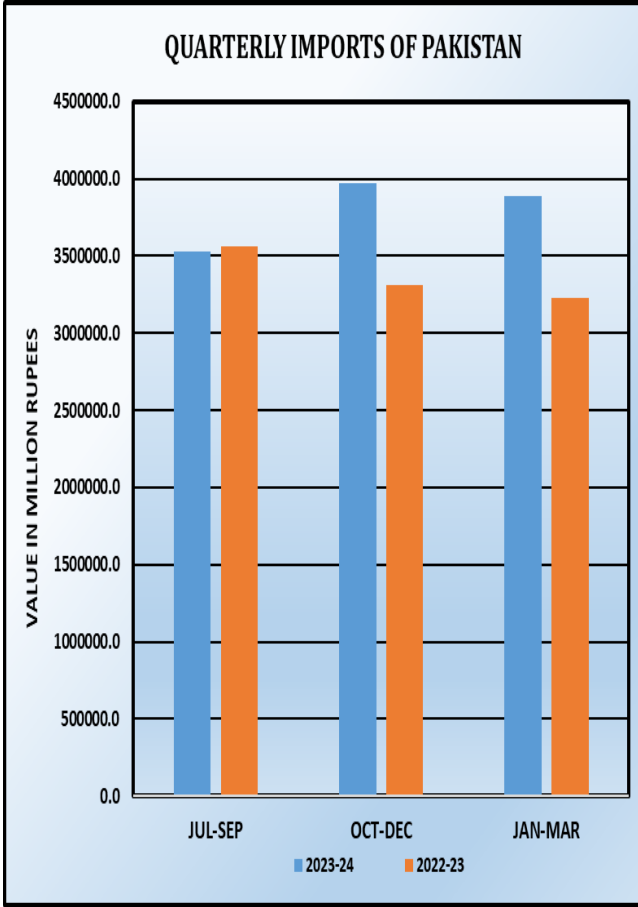
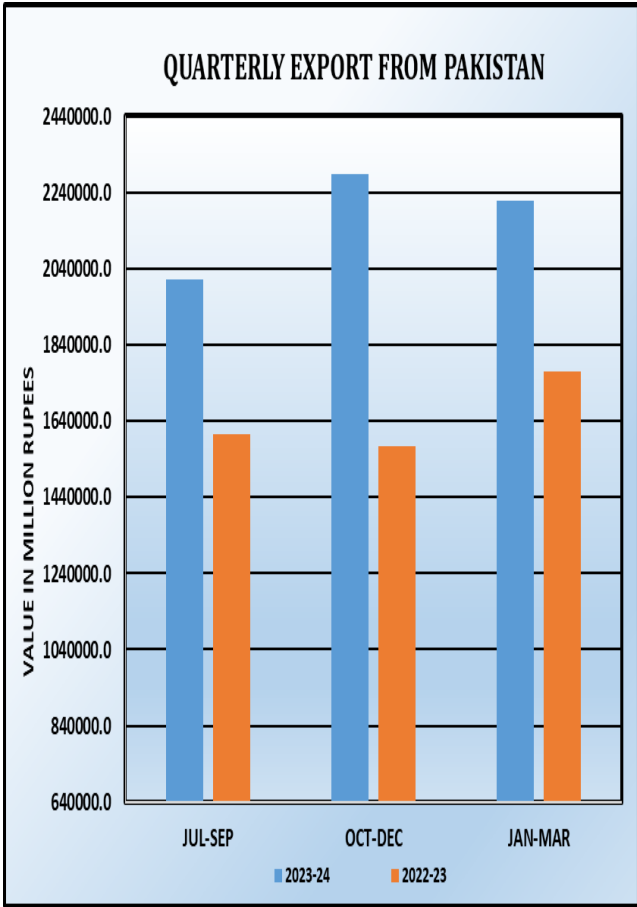
(Million Rupees)
(Million US\$)

DESCRIPTION	VALUES						% CHANGE JAN-MAR, 2024 OVER			
	Jan-Mar, 2024		Oct-Dec, 2023		Jan-Mar, 2023		Oct-Dec, 2023		Jan-Mar, 2023	
	Rs.	\$	Rs.	\$	Rs.	\$	Rs.	\$	Rs.	\$
Export	2,219,164.09	7,941.81	2,287,815.59	8,083.40	1,770,617.39	6,792.54	-3.00	-1.75	25.33	16.92
Import	3,888,337.43	13,916.51	3,968,315.80	14,022.58	3,231,517.23	12,516.11	-2.02	-0.76	20.33	11.19
Total Trade	6,107,501.52	21,858.32	6,256,131.39	22,105.98	5,002,134.62	19,308.65	-2.38	-1.12	22.10	13.20
Balance of Trade	-1,669,173.35	-5,974.71	-1,680,500.21	-5,939.18	-1,460,899.83	-5,723.57	-0.67	0.60	14.26	4.39

(Million Rupees)
(Million US\$)

DESCRIPTION	VALUES				% CHANGE	
	JUL-MAR, 2024		JUL-MAR, 2023		JUL-MAR, 2024 OVER JUL-MAR, 2023	
	Rs.	\$	Rs.	\$	Rs.	\$
Export	6,517,925.16	22,926.39	4,948,514.25	21,036.24	31.71	8.99
Import	11,384,415.60	40,053.88	10,194,382.28	43,724.62	11.67	-8.40
Total Trade	17,902,340.76	62,980.27	15,142,896.52	64,760.86	18.22	-2.75
Balance of Trade	-4,866,490.44	-17,127.49	-5,245,868.03	-22,688.38	-7.23	-24.51

Quarterly Review of Foreign Trade (January-March, 2024)



CHAPTER-I

I– EXPORT BY GROUP/COMMODITIES

Food Group

During Jan-Mar, 2024 export of goods belonging to Food Group increased by 10.67% over Oct-Dec, 2023 and increased by 84.05% over Jan-Mar, 2023. Food Group contributed 21.76% of total exports.

The export of food group during Jul-Mar, 2024 increased by 86.64% compared to the same period of last year. This Group contributed 16.98% of total export during Jul-Mar, 2024.

Textile Group

During Jan-Mar, 2024 export of Textile goods decreased by 1.12% over Oct-Dec, 2023 and increased by 19.63% over Jan-Mar, 2023. Textile Group contributed 49.98% of total exports.

The export of textile group increased by 21.34% for the period of Jul-Mar, 2024 compared to the same period of last year. Textile Group contributed 51.84% of total exports during Jul-Mar, 2024.

Manufactures Group

During Jan-Mar, 2024 export of manufactured goods decreased by 8.05% over Oct-Dec, 2023 and increased by 20.29% over Jan-Mar, 2023. Manufactures Group contributed 6.45% of total exports.

Export for manufacture group during Jul-Mar, 2024 increased by 26.06% compared to the same period of last year. Manufacture Group contributed 6.62% of total exports during Jul-Mar, 2024.

TABLE – 2: QUARTERLY EXPORTS BY GROUP/COMMODITIES

COMMODITIES	Jan-Mar, 2024	Oct-Dec, 2023	Jan-Mar, 2023	(Million Rupees)	
				% Change	
				Jan-Mar, 2024 over Oct-Dec, 2023	Jan-Mar, 2023
Total	2,219,164.09	2,287,815.59	1,770,617.39	-3.00	25.33
A. Food Group	482,990.23	436,420.87	262,418.01	10.67	84.05
1 Rice	361,324.87	348,901.21	177,032.55	3.56	104.10
2 Fruits,vegetables & preparation	89,290.07	46,919.26	45,414.82	90.31	96.61
3 Fish & fish preparation	27,793.77	32,800.54	34,162.50	-15.26	-18.64
4 Tobacco un-manufactured	4,581.52	7,799.86	5,808.14	-41.26	-21.12
B. Textile Group	1,109,100.90	1,121,678.63	927,109.22	-1.12	19.63
1 Knitwear	289,975.02	308,687.80	240,024.76	-6.06	20.81
2 Articles of apparel and clothing accessories (excl. knitwear)	259,222.32	243,448.46	214,065.73	6.48	21.09
3 Bedwear	198,726.76	191,118.59	156,859.68	3.98	26.69
4 Cotton fabrics	138,636.62	127,710.71	122,746.70	8.56	12.95
5 Towels	79,259.28	72,413.55	65,727.02	9.45	20.59
6 Cotton yarn	56,823.34	77,295.01	49,790.97	-26.49	14.12
7 Textile made up (excl. towels & bed wear)	51,076.12	51,626.59	40,470.33	-1.07	26.21
8 Synthetic textile fabrics	26,942.34	26,569.11	26,238.87	1.40	2.68
9 Tarpaulin & other canvas goods	7,660.16	9,520.11	10,737.18	-19.54	-28.66
10 Raw cotton (excl. linters)	749.18	13,243.07	438.25	-94.34	70.95
11 Raw wool	29.75	45.63	9.73	-34.79	205.78
C. Manufacture Group	143,231.35	155,768.66	119,070.89	-8.05	20.29
1 Leather clothes & accessories	35,265.91	39,178.56	32,998.34	-9.99	6.87
2 Surgical instruments	30,089.27	32,440.48	29,147.00	-7.25	3.23
3 Sports goods (excl. toys)	27,278.20	27,970.48	25,453.41	-2.48	7.17
4 Petroleum products	24,985.35	31,236.27	5,243.02	-20.01	376.55
5 Footwear	12,917.78	10,030.12	12,114.23	28.79	6.63
6 Leather	9,298.74	10,093.56	10,136.94	-7.87	-8.27
7 Carpets, carpeting, rugs & mats	3,396.09	4,819.20	3,977.94	-29.53	-14.63
OTHERS	483,841.61	573,947.42	462,019.27	-15.70	4.72

TABLE – 3: CUMMULATIVE EXPORTS BY GROUP/COMMODITIES

COMMODITIES		Jul-Mar, 2024	Jul-Mar, 2023	(Million Rupees)
				% Change Jul-Mar, 2024 over Jul-Mar, 2023
TOTAL		6,517,925.16	4,948,514.25	31.71
A. Food Group		1,106,445.96	592,811.14	86.64
1	Rice	828,807.73	383,875.43	115.91
2	Fruits,vegetables & preparation thereof	178,698.73	113,470.25	57.49
3	Fish & fish preparation	84,958.73	84,493.60	0.55
4	Tobacco un-manufactured	13,980.77	10,971.86	27.42
B. Textile Group		3,378,986.25	2,784,708.94	21.34
1	Knitwear	922,022.96	789,865.95	16.73
2	Articles of apparel and clothing accessories (excl. knitwear)	737,926.42	622,740.91	18.50
3	Bedwear	594,113.36	475,475.75	24.95
4	Cotton fabrics	404,844.54	360,769.42	12.22
5	Cotton yarn	225,992.91	134,944.40	67.47
6	Towels	222,802.77	175,488.86	26.96
7	Textile made up (excl. towels & bed wear)	152,345.08	125,002.99	21.87
8	Synthetic textile fabrics	77,769.29	72,918.13	6.65
9	Tarpaulin & other canvas goods	25,115.81	24,542.61	2.34
10	Raw cotton (excl. linters)	15,944.41	2,926.33	444.86
11	Raw wool	108.71	33.57	223.86
C. Manufacture Group		431,194.34	342,065.75	26.06
1	Leather clothes & accessories	116,910.97	103,258.93	13.22
2	Surgical instruments	94,251.96	79,053.79	19.23
3	Sports goods (excl. toys)	81,819.75	71,984.24	13.66
4	Petroleum products	61,886.60	12,242.16	405.52
5	Footwear	34,954.05	32,598.95	7.22
6	Leather	28,663.12	29,710.72	-3.53
7	Carpets, carpeting, rugs & mats	12,707.90	13,216.95	-3.85
Others		1,601,298.62	1,228,928.42	30.30

II- DIRECTION OF EXPORTS

During Jan-Mar, 2024 country-wise U. S. A. was at the top of the export list followed by China, United Kingdom, United Arab Emirates, Germany, Netherlands, Spain, Afghanistan, Italy & Saudi Arabia. The share of these ten countries in total exports for Jan-Mar, 2024 was 59.47% as against 64.00% in Jan-Mar, 2023.

During Jul-Mar, 2024 Country-wise, U.S.A. was at the top of the exports list followed by China, United Kingdom, United Arab Emirates, Germany, Netherlands, Spain, Italy, Afghanistan and Bangladesh. The share of these ten countries in total exports for Jul-Mar, 2024 was 61.49% as against 65.26% in the same period of last year.

TABLE – 4: QUARTERLY EXPORTS TO MAJOR COUNTRIES

(Million Rupees)

C O U N T R I E S	Jan-Mar, 2024		Jan-Mar, 2023	
	Value	% Share	Value	% Share
T O T A L	2,219,164.09	100.00	1,770,617.39	100.00
1 U.S.America	366,350.70	16.51	301,338.02	17.02
2 China	145,613.84	6.56	150,207.00	8.48
3 United Kingdom	142,892.85	6.44	122,755.66	6.93
4 United Arab Emirates	128,412.07	5.79	95,205.88	5.38
5 Germany	110,820.59	4.99	90,961.47	5.14
6 Netherlands	105,867.21	4.77	95,942.51	5.42
7 Spain	97,908.73	4.41	94,419.20	5.33
8 Afghanistan	85,834.88	3.87	66,877.75	3.78
9 Italy	81,339.17	3.67	73,934.47	4.18
10 Saudi Arabia	54,789.62	2.47	41,518.34	2.34
11 Malaysia	54,631.11	2.46	22,615.13	1.28
12 Bangladesh	54,628.36	2.46	50,709.51	2.86
13 Kenya	48,076.19	2.17	21,371.13	1.21
14 Belgium	43,575.86	1.96	42,925.45	2.42
15 Indonesia	43,399.06	1.96	7,706.35	0.44
16 France	33,009.96	1.49	31,445.04	1.78
17 Sri Lanka	31,908.05	1.44	15,598.40	0.88
18 Poland	31,529.92	1.42	23,548.57	1.33
19 Canada	26,898.21	1.21	21,143.12	1.19
20 Philippines	26,741.33	1.21	7,422.69	0.42
* O T H E R S	504,936.37	22.75	392,971.70	22.19

TABLE – 5: QUARTERLY EXPORTS TO MAJOR COUNTRIES

(Million Rupees)

C O U N T R I E S		Jul-Mar, 2024		Jul-Mar, 2023	
		Value	% Share	Value	% Share
TOTAL		6,517,925.16	100.00	4,948,514.25	100.00
1	U.S.America	1,108,047.74	17.00	924,552.32	18.68
2	China	590,755.07	9.06	380,492.15	7.69
3	United Kingdom	430,189.89	6.60	337,070.42	6.81
4	United Arab Emirates	328,604.75	5.04	259,652.95	5.25
5	Germany	323,088.61	4.96	283,754.14	5.73
6	Netherlands	312,068.83	4.79	283,923.84	5.74
7	Spain	301,427.61	4.62	250,303.42	5.06
8	Italy	231,470.71	3.55	194,420.81	3.93
9	Afghanistan	228,905.41	3.51	179,916.82	3.64
10	Bangladesh	153,501.99	2.36	135,302.71	2.73
11	Saudi Arabia	150,662.52	2.31	99,800.05	2.02
12	Malaysia	142,252.62	2.18	57,212.29	1.16
13	Belgium	132,084.52	2.03	121,469.87	2.45
14	Indonesia	117,878.92	1.81	26,318.07	0.53
15	France	97,289.48	1.49	86,193.21	1.74
16	Kenya	89,717.08	1.38	55,280.82	1.12
17	Poland	87,444.11	1.34	60,941.37	1.23
18	Sri Lanka	83,897.90	1.29	55,924.28	1.13
19	Canada	82,310.86	1.26	64,592.60	1.31
20	Philippines	63,795.47	0.98	25,071.68	0.51
* OTHERS		1,462,531.08	22.44	1,066,320.43	21.55

III- EXPORT BY ECONOMIC CATEGORIES

Export of Primary Commodities during Jan-Mar, 2024 increased by 64.79%, Semi- Manufactures decreased by 4.23% and Manufactured Goods decreased by 17.14% over Jan-Mar, 2023. Whereas, their share in total export stands at 25.16%, 5.95% and 68.89% respectively for Jan-Mar, 2024.

Exports of Primary Commodities during Jul-Mar, 2024 increased by 81.40%, Semi-Manufactures decreased by 41.29% and Manufactured Goods decreased by 20.54%. Whereas, their respective share in total export for the period of Jul-Mar, 2024 stood at 22.37%, 6.65% and 70.98%.

TABLE – 6: EXPORT BY ECONOMIC CATEGORIES

(Million Rupees)

ECONOMIC CATEGORY	Jan-Mar, 2024	Jan-Mar, 2023	Jul-Mar, 2024	Jul-Mar, 2023
TOTAL	2,219,164.09	1,770,617.39	6,517,925.16	4,948,514.25
1. PRIMARY COMMODITIES.	558,251.86	338,775.77	1,458,266.28	803,898.94
% SHARE IN TOTAL EXPORTS.	25.16	19.13	22.37	16.25
2. SEMI-MANUFACTURES.	132,112.23	126,749.38	433,293.14	306,678.64
% SHARE IN TOTAL EXPORTS.	5.95	7.16	6.65	16.25
3. MANUFACTURED GOODS.	1,528,799.99	1,305,092.24	4,626,365.75	3,837,936.66
% SHARE IN TOTAL EXPORTS.	68.89	73.71	70.98	16.25

CHAPTER-II

I – IMPORTS BY GROUPS/COMMODITIES

Food Group

During Jan-Mar, 2024 import of goods belonging to Food Group decreased by 0.43% over Oct-Dec, 2023 and decreased by 10.10% over Jan-Mar, 2023. This group contributed 7.75% of total imports.

The import of food group during Jul-Mar, 2024 decreased by 7.13% compared to the same period of last year. This group contributed 8.49% of total imports during Jul-Mar, 2024.

Machinery & Transport Group

During Jan-Mar, 2024 import of goods belonging to Machinery & Transport group increased by 10.00% over Oct-Dec, 2023 and increased by 76.74% over Jan-Mar, 2023. This group contributed 18.97% of total imports.

The import of goods belonging to Machinery & Transport group during Jul-Mar, 2024 increased by 44.12% compared to the same period of last year. This group contributed 17.61% of total import during Jul-Mar, 2024.

Petroleum Group

During Jan-Mar, 2024 import of goods belonging to Petroleum group decreased by 17.56% over Oct-Dec, 2023 and increased by 10.77% over Jan-Mar, 2023. This group contributed 20.05% of total imports.

The import of petroleum group during Jul-Mar, 2024 increased by 8.27% compared to the same period of last year. This group contributed 21.50% of total imports during Jul-Mar, 2024.

Textile Group

During Jan-Mar, 2024 import of goods belonging to textile group increased by 7.08% over Oct-Dec, 2023 and increased by 33.25% over Jan-Mar, 2023. This group contributed 1.91% of total imports.

The import of Textile group during Jul-Mar, 2024 increased by 23.35% compared to the same period of last year. This group contributed 2.01% of total imports during Jul-Mar, 2024.

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Chemical Group

During Jan-Mar, 2024 import of goods belonging to Chemical group decreased by 4.04% over Oct-Dec, 2023 and increased by 26.01% over Jan-Mar, 2023. This group contributed 15.29% of total imports.

The import of chemical group during Jul-Mar, 2024 increased by 11.22% compared to the same period of last year. This group contributed 15.88% of total imports during Jul-Mar, 2024.

Metal Group

During Jan-Mar, 2024 import of Metal products decreased by 7.46% over Oct-Dec, 2023 and increased by 20.23% over Jan-Mar, 2023. This group contributed 5.81% of total imports.

The import of metal group during Jul-Mar, 2024 increased by 19.15% compared to the same period of last year. This group contributed 6.00% of total imports during Jul-Mar, 2024.

Miscellaneous Group

During Jan-Mar, 2024 imports of miscellaneous commodities increased by 0.97% over Oct-Dec, 2023 and 30.17% over Jan-Mar, 2024. This group contributed 0.94% of total imports.

The import of miscellaneous group during Jul-Mar, 2024 increased by 11.29% compared to the same period of last year. This group contributed 0.96% of total imports during Jul-Mar, 2024.

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TABLE – 7: QUARTERLY IMPORTS BY GROUPS/COMMODITIES

(Million Rupees)

COMMODITIES	Jan-Mar, 2024	Oct-Dec, 2023	Jan-Mar, 2023	% Change	
				Jan-Mar, 2024 over	
				Oct-Dec, 2023	Jan-Mar, 2023
TOTAL	3,888,337.43	3,968,315.80	3,231,517.23	-2.02	20.33
A-Food Group	301,161.13	302,450.98	334,979.80	-0.43	-10.10
1 Palm oil	194,516.86	178,215.42	214,017.59	9.15	-9.11
2 Pulses	50,686.09	60,367.02	59,358.67	-16.04	-14.61
3 Tea	44,366.96	48,395.22	30,026.68	-8.32	47.76
4 Soyabean oil	6,963.07	9,469.58	23,756.98	-26.47	-70.69
5 Milk & milk food for infants	4,628.16	6,003.74	7,819.87	-22.91	-40.82
B-Machinery & Trans. Group	737,806.14	670,717.16	417,456.77	10.00	76.74
1 Machinery	634,099.18	554,007.57	326,572.69	14.46	94.17
2 Transport equipment	103,706.96	116,709.59	90,884.08	-11.14	14.11
C-Petroleum Group	779,600.34	945,691.56	703,783.20	-17.56	10.77
1 Petroleum products	395,527.03	474,614.58	420,012.51	-16.66	-5.83
2 Petroleum crude	384,073.31	471,076.97	283,770.69	-18.47	35.35
D-Textile Group	74,147.21	69,245.39	55,646.68	7.08	33.25
1 Synthetic & artificial silk yarn	39,164.67	43,122.80	31,242.80	-9.18	25.36
2 Synthetic fibre	34,982.54	26,122.60	24,403.88	33.92	43.35
E-Chemical Group	594,352.89	619,378.84	471,682.29	-4.04	26.01
1 Chemicals (excl. 2, 3 & 4)	446,651.49	461,315.10	361,569.19	-3.18	23.53
2 Medicinal products	67,148.29	70,351.73	80,411.61	-4.55	-16.49
3 Fertilizer manufactured	66,714.83	73,412.06	17,384.73	-9.12	283.76
4 Insecticide	13,838.29	14,299.95	12,316.76	-3.23	12.35
F-Metal Group	225,778.63	243,972.84	187,793.20	-7.46	20.23
1 Iron & steel	133,868.40	150,795.15	119,284.57	-11.22	12.23
2 Iron & steel scrap	91,910.23	93,177.69	68,508.62	-1.36	34.16
G-Miscellaneous Group	36,688.79	36,337.11	28,185.57	0.97	30.17
1 Paper & paper products	28,886.24	28,388.62	23,807.84	1.75	21.33
2 Tyres & tubes	7,802.55	7,948.49	4,377.73	-1.84	78.23
OTHERS	1,138,802.30	1,080,521.93	1,031,989.72	5.39	10.35

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TABLE – 8: CUMMULATIVE IMPORTS BY GROUPS/COMMODITIES

(Million Rupees)

COMMODITIES	Jul-Mar, 2024	Jul-Mar, 2023	% Change
			Jul-Mar, 2024 over Jul-Mar, 2023
TOTAL	11,384,415.60	10,194,382.28	11.67
A-Food Group	966,371.76	1,040,559.43	-7.13
1 Palm oil	592,850.42	679,296.99	-12.73
2 Pulses	181,512.07	178,320.95	1.79
3 Tea	140,861.37	101,129.25	39.29
4 Soyabean oil	33,206.56	58,386.11	-43.13
5 Milk & milk food for infants	17,941.33	23,426.12	-23.41
B-Machinery & Trans. Group	2,004,359.19	1,390,716.39	44.12
1 Machinery	1,674,303.72	1,055,116.30	58.68
2 Transport equipment	330,055.47	335,600.09	-1.65
C-Petroleum Group	2,447,798.67	2,260,834.15	8.27
1 Petroleum products	1,313,059.51	1,357,541.35	-3.28
2 Petroleum crude	1,134,739.16	903,292.80	25.62
D-Textile Group	229,388.68	185,966.13	23.35
1 Synthetic & artificial silk yarn	127,149.64	103,026.02	23.42
2 Synthetic fibre	102,239.04	82,940.11	23.27
E-Chemical Group	1,807,797.55	1,625,462.64	11.22
1 Chemicals (excl. 2, 3 & 4)	1,410,744.14	1,240,577.83	13.72
2 Medicinal products	199,734.58	228,214.56	-12.48
3 Fertilizer manufactured	156,318.61	121,981.81	28.15
4 Insecticide	41,000.22	34,688.43	18.20
F-Metal Group	683,621.45	573,748.17	19.15
1 Iron & steel	417,919.08	347,873.43	20.14
2 Iron & steel scrap	265,702.37	225,874.74	17.63
G-Miscellaneous Group	108,886.79	97,837.40	11.29
1 Paper & paper products	88,601.25	78,613.41	12.71
2 Tyres & tubes	20,285.54	19,223.99	5.52
OTHERS	3,136,191.53	3,019,257.96	3.87

Quarterly Review of Foreign Trade (January-March, 2024)

II- DIRECTION OF IMPORTS

During Jan-Mar, 2024 Country-wise China was at the top of the import list followed by Saudi Arabia, United Arab Emirates, Qatar, Indonesia, Kuwait, Russian Federation, U.S.A., Iran (Islamic R.), Japan & Malaysia. The share of these ten countries in total imports for Jan-Mar, 2024 was 69.69% as against 67.29% in Jan-Mar, 2023.

During Jul-Mar, 2024 Country-wise China was on the top of the import list followed by Saudi Arabia, United Arab Emirates, Qatar, Indonesia, Kuwait, U.S.A, Singapore, Japan and Russian Federation. The combined share of these ten countries in total imports during this period was 69.15% as against their combined share of 66.47% during the corresponding period of last year.

TABLE – 9: QUARTERLY IMPORTS FROM MAJOR COUNTRIES

(Million Rupees)

C O U N T R I E S		Jan-Mar, 2024		Jan-Mar, 2023	
		Value	% Share	Value	% Share
TOTAL		3,888,337.43	100.00	3,231,517.23	100.00
1	China	1,074,492.18	27.63	663,464.05	20.53
2	Saudi Arabia	327,114.19	8.41	266,738.41	8.25
3	United Arab Emirates	316,897.47	8.15	307,006.95	9.50
4	Qatar	259,798.16	6.68	206,401.85	6.39
5	Indonesia	227,518.57	5.85	234,189.78	7.25
6	Kuwait	123,730.20	3.18	120,174.52	3.72
7	Russian Federation	120,560.66	3.10	95,739.64	2.96
8	U.S.America	101,708.91	2.62	150,323.11	4.65
9	Iran (Islamic R.)	81,110.49	2.09	63,896.45	1.98
10	Japan	76,882.87	1.98	66,607.17	2.06
11	Malaysia	75,039.19	1.93	51,410.94	1.59
12	Singapore	74,427.75	1.91	73,007.14	2.26
13	Korea, Republic of	64,808.94	1.67	41,959.63	1.30
14	Oman	64,071.44	1.65	35,490.23	1.10
15	Nigeria	55,372.17	1.42	18,195.83	0.56
16	Australia	53,326.30	1.37	54,413.74	1.68
17	Ukraine	52,443.00	1.35	15,684.23	0.49
18	Germany	51,924.01	1.34	47,104.01	1.46
19	Thailand	51,579.85	1.33	53,141.21	1.64
20	Morocco	44,516.96	1.14	7,526.10	0.23
* OTHERS		591,014.11	15.20	659,042.23	20.39

Quarterly Review of Foreign Trade (January-March, 2024)

TABLE – 10: CUMMULATIVE IMPORTS FROM MAJOR COUNTRIES

(Million Rupees)

COUNTRIES		Jul-Mar, 2024		Jul-Mar, 2023	
		Value	% Share	Value	% Share
TOTAL		11,384,415.60	100.00	10,194,382.28	100.00
1	China	2,954,840.87	25.96	2,167,925.89	21.27
2	Saudi Arabia	1,027,341.10	9.02	762,505.73	7.48
3	United Arab Emirates	983,491.62	8.64	1,025,940.52	10.06
4	Qatar	743,818.37	6.53	641,212.91	6.29
5	Indonesia	723,158.31	6.35	800,114.49	7.85
6	Kuwait	404,010.35	3.55	400,887.93	3.93
7	U.S.America	301,149.85	2.65	422,080.02	4.14
8	Singapore	260,778.90	2.29	184,925.84	1.81
9	Japan	241,259.64	2.12	205,609.61	2.02
10	Russian Federation	232,952.16	2.05	165,162.70	1.62
11	Iran (Islamic R.)	221,133.38	1.94	158,276.54	1.55
12	Australia	201,529.25	1.77	131,554.92	1.29
13	Korea, Republic of	198,462.93	1.74	153,715.37	1.51
14	Malaysia	192,589.29	1.69	169,885.55	1.67
15	Thailand	170,257.49	1.50	184,392.61	1.81
16	Germany	167,451.33	1.47	138,515.87	1.36
17	Oman	146,852.48	1.29	129,099.19	1.27
18	Morocco	143,370.33	1.26	134,144.00	1.32
19	Nigeria	105,001.01	0.92	33,900.36	0.33
20	Ukraine	73,911.68	0.65	24,182.11	0.24
* OTHERS		1,891,055.26	16.61	2,160,350.12	21.19

III- IMPORTS BY BROAD ECONOMIC CATEGORIES

Imports of Consumer Goods/Intermediate Goods during Jan-Mar, 2024 decreased by 4.66%, Consumer Goods increased by 65.74%, Consumer Goods/Capital Goods increased by 34.19%, Intermediate Goods increased by 21.97%, Intermediate Goods/Capital Goods increased by 23.14%, Intermediate Goods/Consumer Goods decreased by 16.22%, Capital Goods decreased by 5.45%, Capital Goods/Consumer Goods increased by 44.39% and Capital Goods/Intermediate Goods increased by 39.41% over Jan-Mar, 2023. Their respective share in total imports were 19.91%, 10.49%, 0.14%, 60.98%, 0.07%, 2.43%, 5.34%, 0.61% and 0.04% respectively for Jan-Mar, 2024.

Imports of Consumer Goods/Intermediate Goods during Jul-Mar, 2024 decreased by 3.35%, Consumer Goods decreased by 48.12%, Consumer Goods/Capital Goods increased by 30.07%, Intermediate Goods decreased by 11.00%, Intermediate Goods/Capital Goods increased by 46.40%, Intermediate Goods/Consumer Goods increased by 16.11%, Capital Goods decreased by 5.13%, Capital Goods/Consumer Goods increased by 70.06% and Capital Goods/Intermediate Goods increased by 30.43% over Jul-Mar, 2023. Their respective share in total imports were 20.89%, 10.80%, 0.17%, 59.18%, 0.06%, 2.49%, 5.65%, 0.71% and 0.05% respectively for FY2024.

TABLE – 11: IMPORTS BY BROAD ECONOMIC CATEGORIES

(Million Rupees)

BROAD ECONOMIC CATEGORY	Jan-Mar, 2024	Jan-Mar, 2023	Jul-Mar, 2024	Jul-Mar, 2023
TOTAL	3,888,337.43	3,231,517.23	11,384,415.60	10,194,382.28
1. CONSUMER GOODS/INTERMEDIATE GOODS	774,181.17	739,714.07	2,378,348.70	2,301,256.70
% SHARE IN TOTAL IMPORTS.	19.91	22.89	20.89	22.57
2. CONSUMER GOODS	407,770.45	246,037.37	1,229,181.54	829,844.45
% SHARE IN TOTAL IMPORTS.	10.49	7.61	10.80	8.14
3. CONSUMER GOODS /CAPITAL GOODS	5,516.93	4,111.31	19,296.82	14,835.44
% SHARE IN TOTAL IMPORTS.	0.14	0.13	0.17	0.15
4. INTERMEDIATE GOODS	2,371,157.88	1,944,079.36	6,737,396.76	6,069,539.10
% SHARE IN TOTAL IMPORTS.	60.98	60.16	59.18	59.54
5. INTERMEDIATE GOODS/CAPITAL GOODS	2,199.55	1,786.20	7,391.90	5,049.28
% SHARE IN TOTAL IMPORTS.	0.07	0.06	0.06	0.05
6. INTERMEDIATE GOODS/CONSUMER GOODS	94,306.81	81,148.40	283,599.03	244,256.57
% SHARE IN TOTAL IMPORTS.	2.43	2.51	2.49	2.40
7. CAPITAL GOODS	207,612.76	196,873.75	643,371.12	678,182.62
% SHARE IN TOTAL IMPORTS.	5.34	6.09	5.65	6.65
8. CAPITAL GOODS/CONSUMER GOODS	23,881.01	16,539.59	80,520.93	47,347.93
% SHARE IN TOTAL IMPORTS.	0.61	0.43	0.71	0.46
9. CAPITAL GOODS/INTERMEDIATE GOODS	1,710.88	1,227.18	5,308.79	4,070.18
% SHARE IN TOTAL IMPORTS.	0.04	0.04	0.05	0.04

ANNEXURE-I

QUARTERLY TRADE SUMMARY

(Million Rupees)
(Million US\$)

DESCRIPTION	VALUES					
	Jul-Sep, 2023		Oct-Dec, 2023		Jan-Mar, 2024	
	Rs.	\$	Rs.	\$	Rs.	\$
Export	2010945.49	6901.18	2287815.59	8083.40	2219164.09	7941.81
Import	3527762.37	12114.79	3968315.80	14022.58	3888337.43	13916.51
Total Trade	5538707.85	19015.97	6256131.39	22105.98	6107501.52	21858.32
Balance of Trade	-1516816.88	-5213.61	-1680500.21	-5939.18	-1669173.35	-5974.71