

*INSURANCE*  
&  
*JOINT STOCK*  
*COMPANIES*



## INSURANCE &amp; JOINT STOCK COMPANIES

## 9.1 Number of insurance companies domestic and foreign

(Numbers)

Year	Origin of company		
	Total	Pakistan	Foreign
1982	42	32	10
1983	44	34	10
1984	47	37	10
1985	48	38	10
1986	47	37	10
1987	49	39	10
1988	50	40	10
1989	52	42	10
1990	53	43	10
1991	57	47	10
1992	57	47	10
1993	57	47	10
1994	58	48	10
1995	66	56	10

Source: Controller of Insurance.

## 9.2 Premiums paid on casualty insurance by type of policy

(Thousand rupees)

Year	Gross direct premium				Net premium			
	Total	Fire	Marine	Miscell- aneous	Total	Fire	Marine	Miscell- aneous
1982	910718	351435	348020	211263	607307	259732	199284	148291
1983	1058388	399144	413102	246142	716283	307391	238309	170583
1984	1205463	449731	451228	304504	829820	334001	286368	209451
1985	1302166	471489	481386	349291	838596	315708	296612	226276
1986	1532519	552762	537319	442438	924329	350642	307337	266350
1987	2079618	745406	629175	705037	1027536	364717	277252	385567
1988	2305837	926276	589023	790538	1442552	550954	389997	501601
1989	2662379	1047809	648449	966121	1679820	613489	443978	622353
1990	2826950	1037626	646605	1142719	1722912	591953	422659	708300
1991	3797448	1295519	912407	1589522	2212821	722880	565774	924167
1992	4378274	1479260	1032877	1866137	2639646	810854	676184	1152608
1993	5701424	1741073	1273280	2687071	3743297	990975	864941	1887381
1994	5129993	1651216	1190806	2287971	3021689	771508	719849	1530332
1995	5633687	1802009	1090398	2741280	3424260	840016	734852	1849392

Source: Controller of Insurance.

## INSURANCE &amp; JOINT STOCK COMPANIES

## 9.3 Assets of foreign insurers in Pakistan

(Thousand rupees)

As on 31st December	Total	Pakistan Government Approved securities	Agents balances & outstanding premiums	Cash in hand and with banks	Other assets
<b>Total of all insurers</b>					
1982	250142	5656	32937	147718	63831
1983	279498	4373	42212	167547	65366
1984	323277	5638	47286	201736	68617
1985	357086	76176	50858	163081	66971
1986	430805	124946	62987	118741	124131
1987	437871	214517	64464	70562	88328
1988	449876	198219	72749	72452	106456
1989	468347	202582	71839	81367	112559
1990	551701	140274	87690	169828	153909
1991	662888	128892	149638	178679	205679
1992	730500	100645	151601	285358	192896
1993	814626	118475	163658	272824	259669
1994	864677	172366	153405	300475	238431
1995	944815	225171	158882	321969	238793
<b>Insurers constituted in U.S.A.</b>					
1982	32539	955	3819	17387	10378
1983	40966	606	5915	23102	11343
1984	50808	1008	3334	31897	11569
1985	58995	21275	8662	15510	13548
1986	75793	40825	11489	7725	15754
1987	95468	53675	12353	8980	20460
1988	76893	22865	10813	21995	21220
1989	85635	25154	14790	17307	28384
1990	96169	23654	21309	19491	31715
1991	107559	14053	22142	18514	52850
1992	98817	7100	25488	29647	36582
1993	135548	32954	25451	37472	39671
1994	135602	63443	19980	21531	30648
1995	163541	62649	27034	28117	45741

Contd.

## 9.3 Assets of foreign insurers in Pakistan

(Thousand rupees)

As on 31st December	Total	Pakistan Government Approved securities	Agents balances & outstanding premiums	Cash in hand and with banks	Other assets
<b>Insurers Constituted</b>					
<b>in U.K.</b>					
1982	191748	3285	23727	114418	50318
1983	215653	2660	30367	132457	50169
1984	244905	2236	33914	155294	53461
1985	270498	48817	37094	134124	50463
1986	328944	78215	44819	106316	99594
1987	306978	142104	45395	56441	63038
1988	339992	158068	51612	48455	81857
1989	343675	160086	48002	61658	73929
1990	410312	108163	54146	130402	117601
1991	486768	107993	107993	127559	143223
1992	568690	91139	110625	212511	154415
1993	611330	85115	130144	224728	171343
1994	668647	108517	131569	267014	161547
1995	727339	162116	128664	284265	152294
<b>Insurers constituted in all other countries</b>					
1982	25855	1416	5391	15913	3135
1983	22879	1107	5930	11988	3854
1984	27564	2394	7038	14545	3587
1985	27530	6084	5102	13384	2960
1986	26068	5906	6679	4700	8783
1987	35425	18738	6716	5141	4830
1988	32991	17286	10324	2002	3379
1989	39037	17342	9047	2402	10246
1990	45220	8457	12235	19935	4593
1991	68561	6846	19503	32606	9606
1992	62993	2406	15488	43200	1899
1993	67748	406	8063	10624	48655
1994	60428	406	1856	11930	46236
1995	53935	406	3184	9587	40758

Note:- All other countries are constituted of those foreign insurance companies which are constituted in France and New Zealand only.

Source: Controller of Insurance.

## INSURANCE & JOINT STOCK COMPANIES

220

### 9.4 New life insurance business effected and total business in force

Description	(Million rupees)													
	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
New business effected	6950	10768	10207	13360	14326	16342	21825	25880	26463	32027	40300	32969	40765	68426
Total business in force	53004	62349	69153	77544	97896	107086	117728	132131	145629	157898	208548	311309	379644	407299

Source: State Life Insurance Corporation of Pakistan.

### 9.5 Number of existing joint stock companies and their paid-up capital as on December, 31st of each year

Year	No. of existing companies	(Thousand rupees)				
		Existing Paid-up capital				
		Total	Balochistan	N.W.F.P.	Punjab	Sindh
1980	10907	12984825	24911	231080	4192339	8536495
1981	11628	14858017	24045	250802	6395648	8187522
1982	12428	93449535	21278	438392	7575181	85414684
1983	13470	30291514	101095	768735	16480086	12941598
1984	14875	31120543	101511	822505	16811523	13385004
1985	16128	31596421	99376	903798	16755027	13838220
1986	17629	32721333	100456	996004	17771093	13853780
1987	19403	34896244	104317	1162427	19521233	14108267
1988	21091	37159043	106578	1250513	21211495	14590457
1989	22898	40210796	110123	1426209	22573130	16101334
1990	25001	37179196	113621	1881181	16534943	18649451
1991	27946	42511689	115695	2593025	19827066	19975903
1992	30859	53341037	147903	3536851	25537348	24118935
1993	33265	58724502	200763	3949447	26519061	28055231

Source: Deputy Registrars, Joint Stock Companies.

## INSURANCE &amp; JOINT STOCK COMPANIES

## 9.6 Index number of government securities

Last thursday of June for the year	Federal Government loans	Provincial government loans				Over all Government loans
		Punjab	Sindh	N.W.F.P.	Balochistan	
(1980-81=100)						
1982	99.81	100.24	100.05	100.00	100.00	100.02
1983	100.24	100.24	100.05	100.00	100.00	100.10
1984	100.33	100.24	100.05	101.19	100.63	100.49
1985	101.27	100.24	101.84	102.00	100.94	101.25
1986	103.36	100.24	102.90	102.67	101.61	102.16
1987	102.40	100.87	103.67	102.67	102.17	102.56
1988	102.85	100.87	103.77	102.67	102.76	102.18
1989	102.60	100.87	103.77	102.67	100.76	102.13
1990	102.37	100.87	103.77	102.67	100.76	102.09
1991	103.31	100.87	103.77	102.67	100.76	102.28
(1990-91=100)						
1992	95.90	98.60	101.69	100.00	100.00	99.23
1993	95.90	98.60	101.69	100.00	100.00	99.23
1994	95.90	98.60	101.69	100.00	100.00	99.23
1995	95.90	98.60	101.69	100.00	100.00	99.23
1996	95.90	98.60	101.60	100.00	100.00	99.23

Source: State Bank of Pakistan.

INSURANCE & JOINT STOCK COMPANIES <sup>222</sup>

9.7 General index of share prices

Last thursday of June for the Year Group/sub group	(Million rupees)			
	1982	1983	1984	1985
	(1980-81=100)			
General	100.28	131.64	182.35	176.32
Cotton and other textiles	91.12	134.77	161.13	151.04
i) Cotton textiles	95.12	157.06	172.63	156.89
ii) Other textiles	87.11	112.68	149.62	145.19
Chemicals	116.06	161.63	245.85	250.01
Engineering	91.42	147.08	203.56	161.00
Sugar and allied industries	134.08	162.35	180.28	175.57
Paper and board	105.67	167.63	211.19	204.00
Cement	94.20	88.87	144.64	145.76
Fuel and power	100.87	132.43	192.43	196.75
Transport and communication	74.93	69.59	99.53	110.52
Insurance and finance	91.57	115.13	237.30	230.51
Miscellaneous	99.02	130.23	185.18	177.40
i) Tobacco	98.73	108.20	130.17	125.47
ii) Jute	104.68	155.58	180.18	128.60
iii) Vanaspati and allied	91.68	107.69	208.92	277.01
iv) Other	100.81	149.45	221.60	178.45

Contd.



## 9.7 General index of share prices

Last thursday of June for the Year Group/sub group	(Million rupees)						
	1986	1987	1988	1989	1990	1991	
	(1980-81=100)						
General	171.02	222.68	260.59	273.27	283.49	387.67	
Cotton and other textiles	134.22	230.24	294.67	288.71	293.81	403.38	
i) Cotton textiles	131.65	302.68	409.18	408.75	405.71	591.13	
ii) Other textiles	136.79	157.79	180.16	168.66	181.91	215.62	
Chemicals	253.85	281.81	299.81	341.42	348.93	525.67	
Engineering	130.77	157.84	184.66	186.49	170.23	216.34	
Sugar and allied industries	188.23	257.89	347.33	329.99	375.25	423.92	
Paper and board	186.70	227.90	253.77	276.62	271.25	294.91	
Cement	140.39	184.54	251.52	222.84	189.47	238.99	
Fuel and power	217.65	259.84	289.96	333.06	357.40	492.62	
Transport and communication	121.11	163.01	167.98	162.70	166.97	136.29	
Insurance and finance	236.95	304.61	392.56	355.84	389.07	525.85	
Miscellaneous	156.21	169.34	172.18	174.56	173.15	215.32	
i) Tobacco	91.74	94.72	102.58	113.33	111.07	128.75	
ii) Jute	110.75	120.43	117.30	108.22	113.07	139.90	
iii) Vanaspati and allied	266.80	272.33	264.04	250.18	227.38	282.10	
iv) Other	155.55	188.88	204.79	226.49	241.09	310.52	

Contd.

## INSURANCE &amp; JOINT STOCK COMPANIES

## 9.7 General index of share prices

Last thursday of June for the Year Group/sub group	(Million rupees)				
	1992	1993	1994	1995	1996
	(1990-91=100)				
General	188.50	161.72	290.23	186.85	171.39
Cotton & Other Textiles	174.43	130.08	188.28	107.70	88.34
i) Textile Spinning	169.74	102.18	158.20	94.12	75.48
ii) Textile Weaving & Composite	191.31	115.87	152.21	76.40	63.40
iii) Other Textiles	162.25	172.19	254.44	152.57	125.98
Chemical & Pharmaceuticals	231.28	236.39	405.59	311.76	314.64
Engineering	159.99	142.26	277.94	147.44	143.55
Auto & Allied	175.39	192.97	272.97	140.56	122.33
Cables & Electrical Goods	216.78	195.74	314.41	201.12	241.14
Sugar & Allied	123.43	121.39	153.50	98.73	86.39
Paper & Board	137.43	141.53	219.98	161.17	145.37
Cement	305.86	382.35	986.48	496.82	225.24
Fuel & Energy	255.23	201.21	441.17	315.77	289.05
Transport & Communication	255.75	183.34	209.88	105.94	98.36
Banks & Other Financial Institutions	149.42	134.92	297.01	172.19	106.64
i) Banks & Investment Companies	194.66	146.03	355.72	179.36	133.77
ii) Modarabas	95.84	71.82	95.65	50.08	32.77
iii) Leasing Companies	165.01	147.41	308.24	162.63	111.71
iv) Insurance	142.18	174.41	428.42	295.67	273.50
Miscellaneous	145.79	147.68	204.76	159.55	222.96
i) Jute	143.29	79.62	77.59	50.98	43.74
ii) Food & Allied	176.64	183.63	238.17	184.13	192.66
iii) Glass Ceramics	143.77	149.32	255.92	202.66	172.00
iv) Vanaspati & Allied	119.00	86.87	102.84	74.07	58.89
v) Others	146.24	238.97	349.19	285.91	287.26

Source: State Bank of Pakistan.

## INSURANCE &amp; JOINT STOCK COMPANIES

## 9.8 State Bank sensitive index of share prices

Last Thursday of the June for the year	Cotton & other textile	Chemicals	Engineering	Sugar and allied industries	Paper and board	Cement	Fuel and power	Transport and Communication	Insurance and finance	Miscellaneous	Over all sensitive index
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(1980-81=100)

1983	147.89	149.14	176.92	162.55	193.10	89.60	138.21	77.93	136.17	159.88	133.74
1984	231.00	244.62	245.54	180.12	238.20	149.32	216.32	115.80	296.88	227.66	196.65
1985	198.54	279.22	193.57	168.61	307.50	125.67	256.55	124.11	210.99	183.07	210.20
1986	153.07	293.21	147.96	188.76	286.37	158.41	303.39	131.87	276.93	198.40	202.70
1987	234.69	322.55	199.76	247.07	270.38	186.21	342.23	161.92	289.83	190.37	238.54
1988	254.56	363.25	201.98	366.56	288.17	205.65	353.86	157.85	529.30	198.36	265.10
1989	396.37	398.61	256.10	321.60	335.47	228.52	450.16	163.71	660.22	225.33	316.12
1990	348.08	461.63	227.62	341.79	326.52	152.35	382.88	178.55	475.11	227.67	314.78
1991	589.64	729.83	275.09	317.78	350.90	163.49	532.78	141.44	753.28	271.33	434.06

Last Thursday of the June for the year	Cotton & other textile	Chemicals and Pharmaceuticals	Engineering	Auto and Allied	Cables and Electrical Goods	Sugar and Allied industries	Paper and Board	Cement	Fuel and power	Transport and communication	Banks and Other Financial Institutions	Miscellaneous	Over all sensitive index
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(1990-91 =100)

1992	183.85	269.20	193.52	200.33	329.35	137.25	180.28	251.60	293.85	286.09	158.96	171.58	219.76
1993	140.60	288.25	160.23	193.05	245.57	135.86	168.88	351.30	207.32	202.69	153.14	157.13	183.22
1994	226.88	462.30	407.84	285.36	437.90	188.86	302.43	1080.08	421.58	222.50	256.28	212.79	305.24
1995	120.85	356.59	214.50	122.28	165.85	109.61	207.01	538.43	403.34	90.71	140.82	147.01	197.18
1996	62.94	209.12	248.73	109.21	155.13	102.14	294.88	156.30	445.33	92.16	130.95	256.07	219.83

Source: State Bank Of Pakistan.

## 9.9 Market capitalisation of ordinary shares

Last thursday of June for the Year Group/ subgroup	(Million rupees)			
	1982	1983	1984	1985
Aggregate market capitalisation	9379.9	13329.4	19547.4	21953.7
Cotton and Other textile	1157.1	1688.3	1761.1	1921.4
i) Cotton textiles	945.1	1409.9	1486.5	1521.2
ii) Other textiles	212.0	278.4	274.6	400.2
Chemicals	1537.2	1899.9	3445.7	3647.9
Engineering	765.2	1090.9	1762.9	1714.4
Sugar and Allied industries	724.2	917.1	1159.0	1276.7
Paper and board	405.4	604.1	849.3	840.9
Cement	356.5	373.2	591.8	683.2
Fuel and Power	2370.4	2802.9	4148.8	5088.9
Transport and communication	307.9	999.8	1476.3	2070.8
Insurance and finance	251.4	363.1	763.4	1048.1
Miscellaneous	1504.6	2590.1	3589.1	3661.4
i) Tobacco	317.7	331.7	453.1	525.1
ii) Jute	295.9	462.6	561.0	453.5
iii) Vanaspati and allied	114.2	480.2	717.6	750.1
iv) Other	776.8	1315.6	1857.4	1932.7

Contd.

## 9.9 Market capitalisation of ordinary shares

(Million rupees)

Last thursday of June for the Year Group/ subgroup	1986	1987	1988	1989	1990	1991
Aggregate market capitalisation	24350.4	31383.2	38151.5	44935.0	48626.3	68503.4
Cotton and Other textile	1834.6	3370.1	4812.6	6029.1	6920.7	13060.5
i) Textile Spinning	--	--	--	--	--	--
ii) Textile Weaving & Composite	--	--	--	--	--	--
iii) Cotton textiles	1453.0	2935.0	4370.9	5609.6	6447.3	11669.2
iv) Other textiles	381.6	435.1	441.7	419.5	473.4	1391.3
Chemical & Pharmaceuticals	4383.6	5667.5	6489.2	7921.0	8174.0	11396.2
Engineering	1965.9	2366.0	3036.3	3433.0	3630.7	4614.6
Auto & Allied Cables & Electri- cal Goods	--	--	--	--	--	--
Sugar and Allied	1529.2	1958.9	3042.3	2988.0	3738.8	4264.4
Paper and board	719.9	877.0	1041.7	990.4	1122.0	1435.9
Cement	952.1	1386.2	1807.7	1818.9	1764.6	2309.5
Fuel and Energy	5605.0	6924.5	7784.6	9626.4	10097.1	14581.4
Transport and communication	2609.7	3135.8	3262.7	3384.5	3476.2	2529.3
Insurance and finance	1212.8	1641.6	2159.0	2221.7	2753.5	4220.4
Miscellaneous	3537.6	4055.6	4715.4	6522.0	6948.7	10091.2
i) Jute	419.5	448.5	433.8	1417.9	468.3	577.1
ii) Food & Allied	--	--	--	--	--	--
iii) Glass Ceramics	--	--	--	--	--	--
iv) Tobacco	514.3	620.6	781.1	1078.3	1088.9	1399.9
v) Vanaspati and Allied	819.7	968.8	934.7	1412.8	414.5	544.0
vi) Others	1784.1	2017.7	2565.8	2613.0	4977.0	7570.2

Contd.

INSURANCE & JOINT STOCK COMPANIES <sup>228</sup>

9.9 Market capitalisation of ordinary shares

Last thursday of June for the Year Group/ subgroup	(Million rupees)				
	1992	1993	1994	1995	1996
Aggregate market capitalisation	218357.2	214428.9	404578.7	293303.5	368213.8
Cotton and Other textile	48125.5	38911.2	76772.3	46237.0	37744.2
i) Textile Spinning	19083.8	11903.8	25490.3	15068.7	12758.8
ii) Textile Weaving & Composite	15281.9	10491.7	20118.4	9117.1	7273.7
iii) Cotton textiles	--	--	--	--	--
iv) Other textiles	13759.8	16515.7	31163.6	22051.2	17711.7
Chemical & Pharmaceuticals	41128.6	43759.9	76912.4	50864.3	73563.8
Engineering	1680.5	1803.7	3660.2	2123.6	2240.4
Auto & Allied	5606.9	9628.5	13068.9	5238.9	8268.7
Cables & Electrical Goods	3620.0	5061.7	8232.0	4840.9	5555.7
Sugar and Allied	6839.2	7587.8	9632.4	6118.8	5255.5
Paper and board	3944.3	3971.4	6693.8	5004.6	4717.5
Cement	6693.1	11446.5	31381.4	22197.6	18354.4
Fuel and Energy	36830.1	29413.9	62180.9	59779.9	111851.1
Transport and communication	10594.2	7171.6	8717.7	23855.2	30151.7
Banks & Other Financial Institutions	33232.6	33024.7	75346.8	43485.1	42703.7
i) Banks & Investment Companies	19469.0	16736.7	45756.5	26221.5	25873.1
ii) Modarabas	5868.8	6451.4	9628.4	5105.3	3656.6
iii) Leasing Companies	3484.4	4399.4	10027.6	5702.1	5076.3
iv) Insurance	4410.4	5437.2	9934.3	6456.2	8097.7
Miscellaneous	20062.2	22648.0	31979.9	23557.6	27807.1
i) Jute	897.5	468.0	495.2	247.0	245.7
ii) Food & Allied	12466.7	14450.3	19994.2	14860.9	18358.0
iii) Glass Ceramics	864.1	1002.7	1669.8	1333.3	1163.3
iv) Tobacco	--	--	--	--	--
v) Vanaspati and Allied	544.0	388.8	611.8	427.2	328.0
vi) Others	5289.9	6338.2	9208.9	6689.2	7712.1

Source: State Bank of Pakistan.