

NATIONAL ACCOUNTS COMMITTEE MEETING

National accounts committee meeting, chaired by the Secretary Statistics Division, was held on May 18th 2015, in the committee room of Pakistan Bureau of Statistics at Islamabad, to review the estimates of GDP. Provisional estimates for the year 2014-15 for Gross Domestic Product (GDP) and Gross Fixed Capital Formation (GFCF) have been prepared on the basis of the latest data available. These estimates are based on six to nine months provisional information projected for the whole year. The estimates of 2012-13 and 2013-14 for GDP and GFCF presented before the 94th meeting of National Accounts Committee (NAC), held on May 15, 2014 at Islamabad, have under-gone changes based on the latest available information. Summary is given in the table below.

S. No.	Sectors/Sub-sectors	(Rs.Million)			Growth Rates			Contribution to GDP growth
		2012-13 (f)	2013-14 (r)	2014-15 (p)	2012-13/ 2011-12	2013-14/ 2012-13	2014-15/ 2013-14	
					2012-13/ 2011-12	2013-14/ 2012-13	2014-15/ 2013-14	
A.	Agricultural Sector	2103600	2160223	2222337	2.68	2.69	2.88	0.61
	1. Crops	844860	871905	880661	1.53	3.20	1.00	0.09
	i) Important Crops	524839	566607	568219	0.17	7.96	0.28	0.02
	ii) Other Crops	258670	244762	247440	5.58	-5.38	1.09	0.03
	iii) Cotton ginning & Misc.	61351	60536	65002	-2.90	-1.33	7.38	0.04
	2. Livestock	1169712	1201944	1251443	3.45	2.76	4.12	0.48
	3. Forestry	45695	42616	43957	6.58	-6.74	3.15	0.01
	4. Fishing	43333	43758	46276	0.65	0.98	5.75	0.02
B.	Industrial Sector	1996364	2085276	2160685	0.61	4.45	3.62	0.74
	1. Mining and Quarrying	294727	299588	311095	3.88	1.65	3.84	0.11
	2. Manufacturing	1310522	1369003	1412453	4.62	4.46	3.17	0.43
	i) Large Scale	1061342	1103695	1129994	4.19	3.99	2.38	0.26
	ii) Small Scale	156691	169676	183654	8.28	8.29	8.24	0.14
	iii) Slaughtering	92489	95632	98805	3.63	3.40	3.32	0.03
	3. Electricity Gen. & Dist., Gas Dist.	165275	174482	177866	-26.38	5.57	1.94	0.03
	4. Construction	225840	242203	259271	1.08	7.25	7.05	0.17
A+B	Commodity Producing Sectors	4099964	4245499	4383022	1.66	3.55	3.24	1.35
C.	Services Sectors	5716248	5965957	6261314	5.13	4.37	4.95	2.89
	1. Wholesale & Retail trade	1808124	1880004	1943499	3.53	3.98	3.38	0.62
	2. Transport, St. & Comm.	1304697	1364255	1421737	4.03	4.56	4.21	0.56
	3. Finance & Insurance	302392	315032	334513	8.32	4.18	6.18	0.19
	4. Housing Services (OD)	664542	691091	718704	4.00	4.00	4.00	0.27
	5. General Government Services	703717	723823	792180	11.32	2.86	9.44	0.67
	6. Other Services	932776	991752	1050681	5.26	6.32	5.94	0.58
D.	Total GVA	9816212	10211456	10644336	3.65	4.03	4.24	4.24