Government of Pakistan Statistics Division Pakistan Bureau of Statistics

PRESS RELEASE ON INFLATION RATE FOR THE MONTH OF MARCH, 2017 WITH BASE 2007-08=100

CPI

1. SUMMARY OF INFLATION RATES

	<u>Change</u>
Inflation Rate March, 2017 over February, 2017 (Previous month)	0.84%
Inflation Rate, March, 2017 over March, 2016 (Corresponding month)	4.94%
Average Inflation Rate July-March (2016-17) over July-March (2015-16)	4.01%

2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In March, 2017 the CPI increased by 0.84%, WPI increased by 0.66% while SPI increased by 1.80% respectively.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Major Commodity Group	Group Weight	Indices			% Change in March, 2017 over	
	(%)	Mar, 2017	Feb, 2017	Mar, 2016	Feb, 2017	Mar, 2016
General	100.00	213.32	211.54	203.28	0.84	4.94
Food & Non-Alcoholic Beverages.	34.83	226.16	221.66	216.13	2.03	4.64
Non-perishable food items	29.84	225.68	224.69	219.27	0.44	2.92
Perishable food items	4.99	229.04	203.59	197.35	12.50	16.06
Alcoholic Beverages & Tobacco	1.41	380.92	379.55	338.77	0.36	12.44
Clothing & Footwear	7.57	234.46	234.34	226.40	0.05	3.56
Housing Water, Elec, Gas& Other Fuels	29.41	194.44	194.45	185.48	-0.01	4.83
Furnishing & Household Equipment Maintenance	4.21	224.59	224.32	219.50	0.12	2.32
Health	2.19	211.21	210.17	185.68	0.49	13.75
Transport	7.20	175.69	174.75	168.25	0.54	4.42
Communication	3.22	132.69	131.58	130.74	0.84	1.49
Recreation & Culture	2.02	197.14	196.88	194.71	0.13	1.25
Education	3.94	233.98	233.96	210.99	0.01	10.90
Restaurant & hotel	1.23	271.02	269.63	261.80	0.52	3.52
Miscellaneous goods & services	2.76	242.19	241.06	232.55	0.47	4.15

Main contributors to month-on-month and year-on-year changes are given below:

Month-on-month Top ten items which varied from previous month i.e. February, 2017 are given below:-

Increased: Tomatoes (68.43%), Chillies Green (36.22%), Chicken (21.60%), Onion (18.16%), Potatoes (15.48%), Apple (12.78%), Bananas (10.65%), Tea Lipton (8.04%), Iron bars (2.99%), Petrol (2.48%), and Diesel (1.89%).

Decreased: Eggs Farm (21.34%), Peas (18.52%), Cucumber (15.12%), Pulse Gram (8.06%), Gram Whole Black (7.69%)I, Pulse Masoor Whole (5.05%) Gas Cylinder (4.82%), Besan (4.50%), Sugar refined (4.39%), and Pulse Masoor Washed (3.78%).

Year-on-Year: Top ten items which varied from previous year i.e. March 2016 are given below:-

Increased: Tomatoes (128.17%), Potatoes (49.92%), Dettol Medium (44.27%), Gram Whole Yellow (42.81), LPG (23.86%), Chicken (18.92%), Green Chillies (16.64%), Petrol (16.30%), Tea Lipton (16.14%), Toilet Soap Lifebuoy (15.97%), Diesel (15.07%), Iron Bars (14.31%) and Pulse Gram (10.00%).

Decreased: Pulse Mash (19.96%), Onion (17.6%), Pulse Moong (17.22%), Pulse Masoor Whole (9.09%), Pulse Masoor Washed (8.93%), and Tyre Motor Cycle w/o Tube (5.66%).

Average Inflation Rate

The Consumer Price Index of July-March, 2016-17 has increased by 4.01% over July-March, 2015-16 as per details given below:-

Groups	Group Weight	Ind	0/ Change	
		2016-17	2015-16	
General	100.00	211.04	202.86	4.01
Food & Non-Alcoholic Beverages	34.83	225.55	219.15	2.92
Non-perishable food items	29.84	224.42	218.49	2.71
Perishable food items	4.99	232.34	223.14	4.12
Alcoholic Beverages & Tobacco	1.41	370.65	320.16	15.77
Clothing & Footwear	7.57	232.22	222.28	4.47
Housing, Water, Elec, Gas Fuels	29.41	191.66	182.50	5.02
Furnishing & Household Equipment Maintenance.	4.21	223.18	215.84	3.40
Health	2.19	198.23	180.52	9.81
Transport	7.20	171.83	176.85	-2.84
Communication	3.22	131.42	130.44	0.75
Recreation & Culture	2.02	196.38	193.57	1.45
Education	3.94	231.12	209.37	10.39
Restaurant & Hotels	1.23	267.56	253.90	5.38
Miscellaneous	2.76	238.38	225.78	5.58

Top few commodities which varied from previous year average i.e. July-March, 2015-16 are given below:-

Increased: Gram Whole (41.26%), Pulse Gram (32.80%), Besan (30.02%), Potatoes (27.72%), Fresh Vegetables (17.88%), Cigarettes (15.09%), Drugs & Medicines (11.72%), Eggs (11.70%), and Education (10.34%).

Decreased: Onion (38.11%), Pulse Moong (8.43%), Motor Fuel (5.68%), Motor Vehicle Accessories (5.39%).Kerosene Oil (4.92%), and Chicken (3.08%),

Core inflation of CPI

i. Trimmed Core Inflation

During the month of March, 2017 over March, 2016 the trimmed core inflation has been observed as 4.5% while it was 3.8% during March, 2016 over March, 2015.

ii. Non-Food & Non-Energy Core Inflation

During the month of March, 2017 over March, 2016 the Non-food & Non-energy core inflation has been observed as 5.3% while it was 4.7% during March, 2016 over March, 2015.