Government of Pakistan Statistics Division Pakistan Bureau of Statistics

PRESS RELEASE ON INFLATION RATE FOR THE MONTH OF MARCH, 2015 WITH BASE 2007-08=100

1. SUMMARY OF INFLATION RATES	CPI
	<u>Change</u>
Inflation Rate Mar, 2015 over Feb, 2015 (Previous month)	0.23%
Inflation Rate Mar, 2015 over Mar, 2014 (Corresponding month)	2.49%
Average Inflation Rate Jul-Mar (2014-15) over Jul-Mar (2013-14)	5.12%

2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In February, 2015 the CPI & WPI are increased by 0.23%, 0.01% and SPI shows no change.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Major Commodity Group	Group Weight				% Change in Mar, 2015 over	
	(%)	Mar, 2015	Feb, 2015	Mar, 2014	Feb, 2015	Mar, 2014
General	100.00	195.57	195.13	190.82	0.23	2.49
Food & Non-Alcoholic Beverages.	34.83	210.96	209.81	211.97	0.55	-0.48
Non-perishable food items	29.84	213.73	214.19	214.15	-0.21	-0.20
Perishable food items	4.99	194.42	183.61	198.94	5.89	-2.27
Alcoholic Beverages & Tobacco	1.41	266.63	266.63	221.82	0.00	20.20
Clothing & Footwear	7.57	215.06	214.49	200.29	0.27	7.37
Housing Water, Elec, Gas& Other Fuels	29.41	176.51	176.51	166.99	0.00	5.70
Furnishing & Household Equipment Maintenance	4.21	209.89	209.72	198.85	0.08	5.55
Health	2.19	177.26	177.16	169.93	0.06	4.31
Transport	7.20	175.14	175.39	196.22	-0.14	-10.74
Communication	3.22	130.27	130.27	129.85	0.00	0.32
Recreation & Culture	2.02	189.80	189.67	183.72	0.07	3.31
Education	3.94	192.50	192.41	168.53	0.05	14.22
Restaurant & hotel	1.23	247.22	246.22	235.52	0.41	4.97
Miscellaneous goods & services	2.76	222.57	222.81	214.42	-0.11	3.80

Main contributors to month-on-month and year-on-year are given below:

i) <u>Month-on-month</u> Top few commodities which varied from previous month i.e. February, 2015 are given below:-

Food Items Increased: Onion (23.92%), Tomatoes (8.19%), Fresh Fruits (5.97%), Fresh Vegetables (4.26%), Chicken (1.92%) and Jam, Tomatoes Ketchup & Pickles (1.25%).

<u>Decreased:</u> Eggs (8.06%), Potatoes (6.35%), Pulse Gram (2.12%), Besan (1.98%), Masoor Pulse (1.43%), Rice (1.29%), Fish (1.13%) and Gram Whole (1.03%).

Non-food Items Increased: Cotton Cloths (0.77%) and Cleaning & Laundry (0.53%).

<u>Decreased:</u> Personal Equipment (0.98%) and Kerosene Oil (0.77%).

ii) <u>Year-on-Year:</u> Top few commodities which varied from previous year i.e. March, 2014 are given below:-

Food Items Increased: Cigarettes (20.39%), Pulse Mash (16.16%), Pulse Moong (11.90%) Tomatoes (11.35%), Fresh Fruits (9.98%), Honey (9.34%), Condiments (9.23%), Beverages (8.92%), Milk Powder (8.68%) and Dry Fruits (8.22%).

<u>Decreased:</u> Potatoes (43.28%), Eggs (20.70%), Chicken (16.27%), Onions (14.65%), Wheat (13.59%) Wheat Flour (8.16%) and Rice (7.29%).

Non-food Items Increased: Motor Vehicle Tax (36.71%), Education (14.22%), Cotton Cloths (11.75%), Tailoring (10.51%) and Woolen Readymade Garments (10.32%).

<u>Decreased:</u> Kerosene Oil (30.26%), Motor Fuel (23.16%) and Transport Services (5.58%).

Average Inflation Rate

The Consumer Price Index of July-March, 2014-15 has increased by 5.12% over July-March, 2013-14 as per details given below:-

Groups	C*****	Ind		
	Group Weight	Jul-Mar 2014-15	Jul-Mar 2013-14	%Change
General	100.00	197.69	188.07	5.12
Food & Non-Alcoholic Beverages	34.83	217.30	210.72	3.12
Non-perishable food items	29.84	215.56	209.17	3.06
Perishable food items	4.99	227.69	220.03	3.48
Alcoholic Beverages & Tobacco	1.41	266.53	219.52	21.42
Clothing & Footwear	7.57	212.50	195.72	8.58
Housing, Water, Elec, Gas Fuels	29.41	173.99	162.97	6.77
Furnishing & Household Equipment Maintenance.	4.21	207.85	193.68	7.31
Health	2.19	175.48	165.56	5.99
Transport	7.20	190.52	195.10	-2.34
Communication	3.22	130.02	129.73	0.22
Recreation & Culture	2.03	189.42	182.24	3.94
Education	3.94	192.14	167.38	14.79
Restaurant & Hotels	1.23	243.28	225.50	7.89
Miscellaneous	2.76	220.34	208.70	5.58

Top few commodities which varied from previous year average i.e. July-March, 2013-14 are given below:-

Increased: Motor Vehicle Tax (36.71%), Potatoes (32.89%), Cigarettes (21.62%), Pulse Moong (20.72%), Pulse Mash (17.98%) and Education (14.79%).

<u>Decreased:</u> Onions (27.42%), Tomatoes (24.57%), Kerosene Oil (13.92%), Tea (13.44%) and Motor Fuel (9.97%).

3. Core inflation of CPI

i. Trimmed Core Inflation

During the month of March, 2015 over March, 2014, the trimmed core inflation has been observed as 3.8% while it was 8.1% during March, 2014 over March, 2013.

ii. Non-Food & Non-Energy Core Inflation

During the month of March, 2015 over March, 2014, the Non-food &Non-energy core inflation has been observed as 5.9% while it was 7.6% during March, 2014 over March, 2013.