

## PRESS RELEASE ON INFLATION RATE

### FOR THE MONTH OF DECEMBER, 2017 WITH BASE 2007-08=100

#### 1. SUMMARY OF INFLATION RATES

	<u>C P I Change</u>
Inflation Rate December, 2017 over November, 2017 (Previous month)	- 0.10%
Inflation Rate, December, 2017 over Dec, 2016 (Corresponding month)	4.57%
Average Inflation Rate July- Dec (2017-18) over July- Dec (2016-17)	3.75%

#### 2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In December, 2017 the CPI decreased by 0.10%, WPI increased by 0.36% while SPI decreased by 0.67% respectively.

#### **Consumer Price Index by Group of Commodities and Services (Base 2007-08)**

Major Commodity Group	Group Weight (%)	INDICES			% Change in December, 2017 over	
		Dec, 2017	Nov, 2017	Dec, 2016	Nov, 2017	Dec, 2016
<b>General</b>	<b>100.00</b>	<b>220.20</b>	<b>220.42</b>	<b>210.57</b>	<b>-0.10</b>	<b>4.57</b>
Food & Non-Alcoholic Beverages	34.83	235.12	236.61	223.58	-0.63	5.16
Non-perishable food items	29.84	229.97	227.94	224.79	0.89	2.30
Perishable food items	4.99	265.91	288.45	216.30	-7.81	22.94
Alcoholic Beverages & Tobacco	1.41	305.76	305.51	373.34	0.08	-18.10
Clothing & Footwear	7.57	241.98	241.01	233.48	0.40	3.64
Housing Water, Elec, Gas& Other Fuels	29.41	201.02	200.94	191.70	0.04	4.86
Furnishing & Household Equipment Maintenance	4.21	230.93	230.52	223.65	0.18	3.26
Health	2.19	217.33	214.79	195.93	1.18	10.92
Transport	7.20	179.67	178.51	172.01	0.65	4.45
Communication	3.22	133.15	133.14	131.53	0.01	1.23
Recreation & Culture	2.02	197.65	197.14	196.50	0.26	0.59
Education	3.94	262.35	262.35	233.40	0.00	12.40
Restaurant & hotel	1.23	285.32	284.76	268.22	0.20	6.38
Miscellaneous goods & services	2.76	253.23	252.27	237.77	0.38	6.50

**Main contributors to month-on-month and year-on-year changes are given below:**

**Month-on-month:** Top few items which varied from previous month i.e. November, 2017 are given below:-

**Increased:** Chicken (23.67%), Betel Nuts (8.35%), Gas Cylinder (8.22%), Bananas (4.41%), Kerosene Oil (4.40%), Apple (3.56%), Doctor MBBS Fee (3.08%), Petrol (1.95%), Rice (1.93%), Diesel (1.61%) and Carpenter Wage rate (1.59%).

**Decreased:** Tomatoes (30.16%), Onion (21.91%), Pulse Mash (3.83%), Pulse Moong (3.23%), Spinach (3.16%), Pulse Masoor (3.08%), Ginger (2.86%), Eggs (2.73%), Pulse Gram (1.66%) and Gram Whole (.91%).

**Year-on-Year:** Top few items which varied from previous year i.e. Nov. 2016 are given below:-

**Increased:** Onion (130.35%), Tomatoes (49.35%), Govt. University Fee (37.72%), Govt. Engineering College Fee (32.47%), Govt. College Fee (23.90%), Potatoes (21.52%), Chicken (21.21%), Gas Cylinder (17.04%), Petrol (14.94%), Iron Bar (14.16%), Diesel (12.80%) and Kerosene Oil (13.51%).

**Decreased:** Garlic (45.46%), Pulse Gram (28.85%), Pulse Mash (27.41%), Gram Whole (21.71%), Pulse Moong (21.19%), Pulse Masoor (20.77%), Besan (20.25%), Sugar (13.45%), Cement (1.28%) and Wheat (1.16%).

## Average Inflation Rate

The Consumer Price Index of July-December, 2017-18 has increased by 3.75% over July-December, 2016-17 as per details given below:-

Groups	Group Weight	Indices		%Change
		Jul-Dec 2017-18	Jul-Dec 2016-17	
<b>General</b>	<b>100.00</b>	<b>218.50</b>	<b>210.60</b>	<b>3.75</b>
Food & Non-Alcoholic Beverages	34.83	233.77	226.87	3.05
<i>Non-perishable food items</i>	29.84	227.22	224.10	1.39
<i>Perishable food items</i>	4.99	272.96	243.43	12.13
Alcoholic Beverages & Tobacco	1.41	305.71	366.23	-16.52
Clothing & Footwear	7.57	240.05	231.20	3.83
Housing, Water, Elec, Gas Fuels	29.41	199.94	190.27	5.08
Furnishing & Household Equipment Maintenance	4.21	229.30	222.64	2.99
Health	2.19	214.39	192.38	11.44
Transport	7.20	176.79	170.54	3.66
Communication	3.22	133.05	131.16	1.44
Recreation & Culture	2.02	196.83	196.12	0.36
Education	3.94	255.37	229.79	11.13
Restaurant & Hotels	1.23	281.99	266.42	5.84
Miscellaneous	2.76	250.17	237.26	5.44

Top few commodities which varied from previous year average i.e. July-December, 2016-17 are given below:-

**Increased:** Onion (112.36%), Tomatoes (27.66%), Drugs & Medicines (16.83%), Rice (14.03%), Tea (11.31%), Education (11.06%), Potatoes (9.91%), Motor Fuel (9.07%), Tailoring (7.64%), Betel Leaves & Nuts (7.47%), Meat (7.27%), House Rent (6.84%), Fresh Fruits (6.80%), Doctor (MBBS) Clinic Fee (6.76%), Cleaning & Laundry (6.72%) and Construction wage Rates (6.70%).

**Decreased:** Pulse Mash (26.48%), Pulse Gram (22.59%), Sugar (18.93%), Pulse Moong (18.88%), Pulse Masoor (18.88%), Cigarettes (16.78%), Besan (15.63%) and Gur (8.12%).

### 1. Core inflation of CPI

#### i. **Trimmed Core Inflation**

During the month of December, 2017 over November, 2016, the trimmed core inflation has been observed as 4.7% while it was 3.7% during December, 2016.

#### ii. **Non-Food & Non-Energy Core Inflation**

During the month of December, 2017 over November, 2016, the Non-food & Non-energy core inflation has been observed as 5.5% while it was 5.2% during December, 2016.