

PRESS RELEASE ON INFLATION RATE

FOR THE MONTH OF SEPTEMBER, 2017 WITH BASE 2007-08=100

1. SUMMARY OF INFLATION RATES

	<u>C P I Change</u>
Inflation Rate September, 2017 over Aug, 2017 (Previous month)	0.63
Inflation Rate, Sept, 2017 over Sept, 2016 (Corresponding month)	3.86%
Average Inflation Rate July- Sept, (2017-18) over July- Sept(2016-17)	3.39%

2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In September, 2017 the CPI increased by 0.63%, WPI increased by 0.06% while SPI increased by 2.13% respectively.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Major Commodity Group	Group Weight (%)	INDICES			% Change in September, 2017 over	
		Sept, 2017	Aug, 2017	Sept, 2016	Aug, 2017	Sept, 2016
General	100.00	217.98	216.61	209.88	0.63	3.86
Food & Non-Alcoholic Beverages	34.83	234.23	230.99	226.30	1.40	3.50
Non-perishable food items	29.84	225.49	227.02	222.87	-0.67	1.18
Perishable food items	4.99	286.53	254.75	246.80	12.47	16.10
Alcoholic Beverages & Tobacco	1.41	304.80	306.25	364.13	-0.47	-16.29
Clothing & Footwear	7.57	239.52	239.19	230.47	0.14	3.93
Housing Water, Elec, Gas & Other Fuels	29.41	198.95	198.93	188.90	0.01	5.32
Furnishing & Household Equipment Maintenance	4.21	229.10	228.05	222.27	0.46	3.07
Health	2.19	213.90	213.05	192.00	0.40	11.41
Transport	7.20	175.74	174.61	170.31	0.65	3.19
Communication	3.22	133.04	133.03	130.88	0.01	1.65
Recreation & Culture	2.02	196.78	196.33	196.15	0.23	0.32
Education	3.94	249.61	249.61	231.54	0.00	8.27
Restaurant & hotel	1.23	281.08	278.44	266.11	0.95	5.63
Miscellaneous goods & services	2.76	250.12	248.67	236.99	0.67	5.54

Main contributors to month-on-month and year-on-year changes are given below:

Month-on-month: *Top few items which varied from previous month i.e. Aug, 2017 are given below:-*

Increased: Onions (98.33%), Tomatoes (58.46%), Mango kalmi (23.58%), Karaila (13.07%), Lemon (6.15%), Cucumber (4.53%), Eggs (4.0%) Gram Whole (3.18%), Gas Cylinder (3.81%) and Petrol (2.88%).

Decreased: Chicken (16.19%), Apple (14.26%), Pomegranate (9.96%), Bananas (9.38%), Sugar (6.96%), Brinjal (6.59%), Tea Lipton (4.95%), Chillies Green (3.85%), Arvi (3.58%), Grapes (3.16%), Garlic (2.62%), Pulse Masoor (2.27%) and Pulse Mash (1.11%).

Year-on-Year: *Top few items which varied from previous year i.e. Sept 2016 are given below:-*

Increased: Onion (153.48%), Spinach (70.01), Tomatoes (33.57%), Iron bar (20.44%), Tea Lipton (18.28%), Gas Cylinder (17.28%), Ginger (11.35%), Petrol (10.60%), Potatoes (8.98%), Mutton (8.64%) and Tailoring Charges (8.25%).

Decreased: Garlic (33.79%), Cigarettes (26.40%), Pulse Mash (25.01%), Sugar (21.05%), Pulse Gram (19.47%), Pulse Gram (19.49%), Pulse Masoor (19.31%), Pulse Moong (17.75%), Cucumber (16.14%), Gram whole (12.99%) and Besan (12.57%).

Average Inflation Rate

The Consumer Price Index of July-September, 2017-18 has increased by 3.39% over July-September, 2016-17 as per details given below:-

Groups	Group Weight	Indices		%Change
		July-Sep 2017-18	July-Sep 2016-17	
General	100.00	216.93	209.81	3.39
Food & Non-Alcoholic Beverages	34.83	231.74	226.86	2.15
<i>Non-perishable food items</i>	29.84	226.38	223.06	1.49
<i>Perishable food items</i>	4.99	263.78	249.56	5.70
Alcoholic Beverages & Tobacco	1.41	305.90	364.78	-16.14
Clothing & Footwear	7.57	239.12	230.11	3.92
Housing, Water, Elec, Gas Fuels	29.41	198.92	188.90	5.31
Furnishing & Household Equipment Maintenance.	4.21	228.30	222.09	2.79
Health	2.19	213.30	189.76	12.40
Transport	7.20	175.17	170.06	3.01
Communication	3.22	132.98	130.88	1.60
Recreation & Culture	2.02	196.42	195.86	0.28
Education	3.94	249.59	226.60	10.14
Restaurant & Hotels	1.23	279.33	265.42	5.24
Miscellaneous	2.76	248.59	236.74	5.01

Top few commodities which varied from previous year average i.e. July-September, 2016-17 are given below:-

Increased: Onion (63.62%), Drugs & Medicines (18.56%), Rice (13.72%), Tea (12.87%), Potatoes (10.29%), Education (10.15%), Fresh Fruits (8.29%), Tailoring (8.04%), Doctor (MBBS) Clinic Fee (7.51%), Motor Fuel (7.25%), House Rent (7.19%), Meat (7.05%), Cleaning & Laundry (6.89%), Construction wage Rates (6.27%) and Medical Equipments (6.21%).

Decreased: Pulse Mash (25.71%), Pulse Gram (18.52%), Pulse Moong (17.99%), Pulse Masoor (17.95%), Sugar (17.50%), Cigarettes (16.35%), Besan (13.15%) and Tomatoes (12.95%).

1. Core inflation of CPI

i. Trimmed Core Inflation

During the month of September, 2017 over September, 2016, the trimmed core inflation has been observed as 4.1% while it was 3.7% during September, 2016 over September, 2015.

ii. Non-Food & Non-Energy Core Inflation

During the month of September, 2017 over September, 2016, the Non-food & Non-energy core inflation has been observed as 5.4% while it was 4.8% during September, 2016 over September, 2015