## 1. SUMAPRY OF INFLATION RATES

Inflation Rate May, 2017 over April, 2017 (Previous month) Inflation Rate, May, 2017 over May, 2016 (Corresponding month) Average Inflation Rate July-May (2016-17) over July-May (2015-16)

## C PI

Change
0.01\%
5.02\%
4.18\%

## 2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In May, 2017 the CPI increased by $0.01 \%$, WPI decreased by $0.20 \%$ while SPI decreased by $0.89 \%$ respectively.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

| Major Commodity Group | Group <br> Weight <br> (\%) | Indices |  |  | \% Change in May, 2017 over |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | May, 2017 | Apr, 2017 | May, 2016 | Apr, 2017 | May, 2016 |
| General | 100.00 | 216.33 | 216.30 | 205.99 | 0.01 | 5.02 |
| Food \& Non-Alcoholic Beverages. | 34.83 | 229.65 | 230.25 | 219.65 | -0.26 | 4.55 |
| Non-perishable food items | 29.84 | 226.53 | 226.72 | 221.23 | -0.08 | 2.40 |
| Perishable food items | 4.99 | 248.26 | 251.31 | 210.21 | -1.21 | 18.10 |
| Alcoholic Beverages \& Tobacco | 1.41 | 383.32 | 382.78 | 346.08 | 0.14 | 10.76 |
| Clothing \& Footwear | 7.57 | 236.71 | 235.61 | 228.31 | 0.47 | 3.68 |
| Housing Water, Elec, Gas\& Other Fuels | 29.41 | 196.70 | 196.62 | 187.12 | 0.04 | 5.12 |
| Furnishing \& Household Equipment Maintenance | 4.21 | 226.42 | 224.95 | 220.71 | 0.65 | 2.59 |
| Health | 2.19 | 212.65 | 212.43 | 187.43 | 0.10 | 13.46 |
| Transport | 7.20 | 176.43 | 176.33 | 169.31 | 0.06 | 4.21 |
| Communication | 3.22 | 132.87 | 132.87 | 130.77 | 0.00 | 1.61 |
| Recreation \& Culture | 2.02 | 196.12 | 196.02 | 195.79 | 0.05 | 0.17 |
| Education | 3.94 | 249.23 | 249.20 | 224.19 | 0.01 | 11.17 |
| Restaurant \& hotel | 1.23 | 277.29 | 275.88 | 263.16 | 0.51 | 5.37 |
| Miscellaneous goods \& services | 2.76 | 245.99 | 244.71 | 233.52 | 0.52 | 5.34 |

## Main contributors to month-on-month and year-on-year changes are given below:

Month-on-month Top few items which varied from previous month i.e. April, 2017 are given below:-

Increased: Lemon (23.62\%), Cucumber (22.80\%), Potatoes (19.88\%), Apple (14.93\%), Ice (9.93\%), Cinnamon (5.45\%), kinnu (5.09\%), Car Suzuki (3.69\%), Bananas (2.76\%), Pulse Gram ( $2.35 \%$ ), Gram Whole ( $2.35 \%$ ) , Rice ( $2.19 \%$ ) and Pulse Mash (1.24\%).

Decreased: Tinda (49.42\%), Tomatoes (40.03\%) Bottle Gourd (30.23\%), Watermelon (16.85\%), Garlic (11.62), Onion (10.67\%), Muskmelon (8.50\%), Chicken (7.73\%), Gas Cylinder (6.85\%), Wheat ( $5.35 \%$ ) , Sugar ( $2.29 \%$ ) and Wheat flour (1.24\%).

Year-on-Year: Top few items which varied from previous year i.e. May 2016 are given below:-

Increased: : Potatoes (70.09\%), Tomatoes (59.28\%) , Dettol (47.98\%), Cucumber (43.05\%), Muskmelon (37.28\%), Apple (28.19\%), Mango Kalmi (26.03\%), Watermelon (24.45\%), Tea Lipton Yellow label (24.13\%) and Gram Whole (21.42\%).

Decreased: Pulse Mash (24.48\%), Pulse Moong (17.98\%), Pulse Masoor (14.56\%), Onion (9.58\%), Cardamom Large(8.70\%), Chicken (7.40\%), Sugar (6.82\%), Chilies powder (5.45\%), and Pulse Gram (5.32\%) .

## Average Inflation Rate

The Consumer Price Index of July-May, 2016-2017 has increased by $4.18 \%$ over July-May, 2015-2016 as per details given below:-

| Groups | Group Weight | Indices |  | \%Change |
| :---: | :---: | :---: | :---: | :---: |
|  |  | 2016-17 | 2015-16 |  |
| General | 100.00 | 212.00 | 203.50 | 4.18 |
| Food \& Non-Alcoholic Beverages | 34.83 | 226.35 | 219.14 | 3.29 |
| Non-perishable food items | 29.84 | 224.82 | 219.09 | 2.61 |
| Perishable food items | 4.99 | 235.51 | 219.48 | 7.30 |
| Alcoholic Beverages \& Tobacco | 1.41 | 372.90 | 326.39 | 14.25 |
| Clothing \& Footwear | 7.57 | 232.94 | 223.71 | 4.13 |
| Housing, Water, Elec, Gas Fuels | 29.41 | 192.57 | 183.61 | 4.88 |
| Furnishing \& Household Equipment Maintenance. | 4.21 | 223.64 | 217.00 | 3.06 |
| Health | 2.19 | 200.84 | 182.23 | 10.21 |
| Transport | 7.20 | 172.66 | 174.70 | -1.17 |
| Communication | 3.22 | 131.68 | 130.53 | 0.88 |
| Recreation \& Culture | 2.02 | 196.33 | 194.07 | 1.16 |
| Education | 3.94 | 234.41 | 211.97 | 10.59 |
| Restaurant \& Hotels | 1.23 | 269.20 | 256.19 | 5.08 |
| Miscellaneous | 2.76 | 239.65 | 227.75 | 5.22 |

Top few commodities which varied from previous year average i.e. July-May, 2015-2016 are given below:-

Increased: Gram Whole (36.11\%), Potatoes (32.71\%), Pulse Gram (26.02\%), Besan (25.10\%), Fresh Vegetables (17.55\%), Cigarettes (14.32\%), Drugs \& Medicines (13.38\%), Eggs (12.35\%) and Education (10.63\%).

Decreased: Onion (34.46\%), Pulse Moong (10.22\%), Motor Vehicle Accessories (4.76\%), Chicken (3.85\%) ,Kerosene Oil (3.70\%) and Motor Fuel (2.99\%).

## Core inflation of CPI

i. Trimmed Core Inflation

During the month of May, 2017 over May, 2016 the trimmed core inflation has been observed as $4.8 \%$ while it was $3.6 \%$ during May, 2016 over May, 2015.

## ii. Non-Food \& Non-Energy Core Inflation

During the month of May, 2017 over May, 2016 the Non-food \& Non-energy core inflation has been observed as $5.5 \%$ while it was $4.6 \%$ during May, 2016 over May, 2015.

