Government of Pakistan Ministry of Statistics Statistics Division Pakistan Bureau of Statistics (21 Statistics House, Mauve Area, G-9/1)

## **Press Release**

## Subject: Correction in the figures of Trade for the month of August 2017.

Pakistan Bureau of Statistics would like to clarify that the figures of exports and imports presented in the summary trade statistics placed on the PBS website on 11<sup>th</sup> September 2017, for the month of August 2017 carried an incorrect number for the export and import figures for the month of August 2017 in US \$ terms. This occurred due to use of incorrect exchange rate for August 2017. This error was rectified and the correct numbers placed on our website. The exports and imports data in rupee terms and for the July-August period was correct.

As per the corrected numbers, the exports in August show a healthy growth of 14.41% over July and 12.8% growth over the last August in dollar terms. Similarly for imports the data shows a low growth of 2.42% over July and 15.08% over the last August in dollar terms.

PBS regrets its error and has put in place measures to ensure that such a lapse does not occur again.