

## PRESS RELEASE ON INFLATION RATE

FOR THE MONTH OF AUGUST, 2017 WITH BASE 2007-08=100

### 1. SUMMARY OF INFLATION RATES

	<b>C P I Change</b>
Inflation Rate August, 2017 over July, 2017 (Previous month)	<b>0.19</b>
Inflation Rate, August, 2017 over August, 2016 (Corresponding month)	<b>3.41%</b>
Average Inflation Rate July-August, (2017-18) over July-August (2016-17)	<b>3.16%</b>

### 2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In August, 2017 the CPI increased by 0.19%, WPI increased by 0.33% while SPI increased by 0.54% respectively.

#### **Consumer Price Index by Group of Commodities and Services (Base 2007-08)**

Major Commodity Group	Group Weight (%)	INDICES			% Change in August, 2017 over	
		August, 2017	July, 2017	August, 2016	July, 2017	August, 2016
<b>General</b>	<b>100.00</b>	<b>216.61</b>	<b>216.19</b>	<b>209.46</b>	<b>0.19</b>	<b>3.42</b>
Food & Non-Alcoholic Beverages	34.83	230.99	229.99	225.91	0.43	0.85
Non-perishable food items	29.84	227.02	226.63	223.21	0.17	0.54
Perishable food items	4.99	254.75	250.05	242.04	1.88	0.30
Alcoholic Beverages & Tobacco	1.41	306.25	306.67	365.41	-0.14	-0.40
Clothing & Footwear	7.57	239.19	238.66	230.14	0.22	0.33
Housing Water, Elec, Gas& Other Fuels	29.41	198.93	198.88	188.91	0.03	1.41
Furnishing & Household Equipment Maintenance	4.21	228.05	227.74	222.31	0.14	0.12
Health	2.19	213.05	212.91	189.42	0.07	0.25
Transport	7.20	174.61	175.18	170.10	-0.33	0.16
Communication	3.22	133.03	132.88	130.90	0.11	0.03
Recreation & Culture	2.02	196.33	196.09	195.77	0.12	0.01
Education	3.94	249.61	249.54	225.17	0.03	0.46
Restaurant & hotel	1.23	278.44	278.44	265.77	0.00	0.07
Miscellaneous goods & services	2.76	248.46	247.19	237.38	0.51	0.15

**Main contributors to month-on-month and year-on-year changes are given below:**

**Month-on-month:** *Top few items which varied from previous month i.e. July, 2017 are given below:-*

**Increased:** Onions (33.88%), Tomatoes (25.75%), Mango kalmi (21.28%), Cucumber (14.09%), Ginger (12.79%), Gas Cylinder (12.10%), Sweatmelon (12.09%), Sugar (6.93%), Karaila (6.78%), and lifebuoy soap (4.62%).

**Decreased:** Apple (25.60%), Arvi (17.22%), Bananas (17.02%), Grapes (16.14%), Chicken (5.58%), Diesel (3.13%), Pulse Masoor (2.77%), Pulse Mash (2.66%), Petrol (2.52%), Chillies Green (2.34%), Tea Lipton Yellow Label (2.16%), Pulse Gram (1.96%), and Pulse Moong (1.84%).

**Year-on-Year:** *Top few items which varied from previous year i.e. August 2016 are given below:-*

**Increased:** Onion (44.09%), Mango kalmi (42.05%), Ginger (31%), Apple (26.48%), Tea Lipton (23.94%) Gas Cylinder (23.55%), Iron bar (18.86%), Rice Basmati (16.01%), Chicken (14.15%), Artificial Jewellery (10.15%), Unskilled Labour Wage (9.68%), Tailoring Suit Female (8.98%), Tailoring Pant (8.79%), Mutton 98.70% and Tailoring Awami Suit (8.48%).

**Decreased:** Pulse Mash (27.13%), Cigarettes (25.86%), Garlic (25.55%), Pulse Gram (19.87%), Tomatoes (19.85%), Pulse Masoor (19.05%), Pulse Moong (18.21%), Sugar (15.56%), Arvi (15.36%), Besan (14.81%), Gram Whole (12.47%) and Wheat Flour Bag (3.01%).

## Average Inflation Rate

The Consumer Price Index of July-August, 2017-18 has increased by 3.16% over July-August, 2016-17 as per details given below:-

Groups	Group Weight	Indices		%Change
		Jul-Aug 2017-18	Jul-Aug 2016-17	
<b>General</b>	<b>100.00</b>	<b>216.40</b>	<b>209.77</b>	<b>3.16</b>
Food & Non-Alcoholic Beverages	34.83	230.49	227.14	1.48
<i>Non-perishable food items</i>	29.84	226.83	223.16	1.64
<i>Perishable food items</i>	4.99	252.40	250.95	0.58
Alcoholic Beverages & Tobacco	1.41	306.46	365.11	-16.06
Clothing & Footwear	7.57	238.93	229.94	3.91
Housing, Water, Elec, Gas Fuels	29.41	198.91	188.90	5.30
Furnishing & Household Equipment Maintenance.	4.21	227.89	222.01	2.65
Health	2.19	212.99	188.64	12.91
Transport	7.20	174.89	169.94	2.92
Communication	3.22	132.95	130.89	1.58
Recreation & Culture	2.02	196.23	195.72	0.26
Education	3.94	249.58	224.64	11.10
Restaurant & Hotels	1.23	278.45	265.07	5.05
Miscellaneous	2.76	247.83	236.61	4.74

Top few commodities which varied from previous year average i.e. July-August, 2016-17 are given below:-

**Increased:** Potatoes (22.40%), Drugs & Medicines (20.55%), Rice (14.90%), Eggs (14.21%), Tea (13.68%), Education (11.25%), Onion (9.56%), Tailoring (8.78%), Doctor (MBBS) Clinic Fee (7.87%), House Rent (7.86%), Medical Equipments (7.68%), Meat (7.27%), Honey (7.27%) and Cleaning & Laundry (7.06%).

**Decreased:** Pulse Mash (26.29%), Pulse Moong (19.15%), Tomatoes (18.47%), Pulse Masoor (17.11%), Cigarettes (15.73%), Pulse Gram (14.70%), Sugar (11.34%), Besan (10.28%), Gur (6.32%), Chicken (2.15%) and Wheat Flour (2.10%).

### **1. Core inflation of CPI**

#### **i. Trimmed Core Inflation**

During the month of August, 2017 over August, 2016, the trimmed core inflation has been observed as 4.2% while it was 3.5% during August, 2016 over August, 2015.

#### **ii. Non-Food & Non-Energy Core Inflation**

During the month of August, 2017 over August, 2016, the Non-food & Non-energy core inflation has been observed as 5.5% while it was 4.6% during August, 2016 over August, 2015.