

PRESS RELEASE

93RD MEETING OF NATIONAL ACCOUNTS COMMITTEE

Islamabad, May 03, 2013

The 93rd meeting of National Accounts Committee was held to review and approve the final estimates of National Accounts for the year 2010-11, the accounts for 2011-12 and the provisional accounts for 2012-13. The meeting was chaired by the Secretary, Statistics Division and attended by the senior officers of Pakistan Bureau of Statistics and representatives of Planning Commission, Ministry of Finance, Ministry of Industries, Ministry of Communication, Provincial Bureau of Statistics, Provincial Crop Reporting Department, PIDE, WAPDA and State Bank of Pakistan. These accounts were prepared on the new base 2005-06 as well as the old base 1999-2000.

The Chief Statistician, Pakistan Bureau of Statistics highlighted the salient features of the new base and appreciated the efforts of employees of Pakistan Bureau of Statistics especially the officials of National Accounts Wing. Member National Accounts presented the detailed estimates of Gross Domestic Product (GDP) and Investment (GFCF) sector by sector.

According to the new base GDP estimates for the year 2010-11 final stands at Rs. 9124 billion indicating a growth of 3.66 percent. The GDP estimates for the year 2011-12 stand at Rs. 9522 billion showing a growth of 4.36 percent, which is subject in the next year. The provisional estimates of GDP for the year 2012-13 show a growth of 3.59 percent over the estimates of last year.

During the year 2012-13, agriculture sector grew at the rate of 3.35 percent, industrial sector shows a positive growth of 3.49 percent and services sector registered a growth of 3.71 percent. The Chief Statistician on a query regarding the Quarterly Estimates of National Accounts, informed that the work for the compilation of Quarterly estimates will be initiated from the next fiscal year.

After a thorough discussion estimates of GDP at constant basic prices of 2005-06 and Investment at current market prices were approved by the committee. The estimates for the year 2010-11, 2011-12 and 2012-13 on the two bases are presented below.

Table 1 Gross Domestic Product (at constant basic prices of 2005-06)

S.No.	Sector/ Industry	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
1	2	3	4	5	6	7	8	9	10
A	Agriculture Sector (1 to 4)	1775346	1836125	1869310	1934691	1939132	1977178	2045481	2113930
	1. Crops (i+ii+iii)	766274	800212	792050	832916	798244	806162	829236	855753
	i. Important Crops*	449025	478175	458492	497113	478540	485722	521556	533600
	ii. Other Crops	256777	262053	277761	279273	259054	264934	244493	260818
	iii. Cotton Ginning	60472	59984	55797	56530	60650	55506	63187	61335
	2. Livestock	930842	956546	990989	1013286	1051755	1087406	1130339	1171936
	3. Forestry	35067	36021	39228	40237	40207	42121	42854	42908
	4. Fishing	43163	43346	47043	48252	48926	41489	43052	43333
B	Industrial Sector (1 to 4)	1616157	1741085	1888600	1790263	1851564	1938457	1989984	2059526
	1. Mining & Quarrying	254345	273032	281635	274710	282269	269798	282154	303547
	2. Manufacturing (i+ii+iii)	1065323	1161551	1232430	1180964	1197163	1227091	1253286	1297245
	i) Large Scale	903323	989896	1050276	986887	990928	1007331	1019201	1048078
	ii) Small Scale	89116	96470	104519	113474	123083	133556	144778	156699
	iii) Slaughtering	72884	75185	77635	80603	83152	86204	89307	92468
	3. Electricity gen. & dist. and Gas distribution	110109	96066	131767	115812	135098	224814	230948	223556
	4. Construction	186380	210436	242768	218777	237034	216754	223596	235178
	Commodity Producing Sector (A+B)	3391503	3577210	3757910	3724954	3790696	3915635	4035465	4173456
C	Services Sector (1 to 6)	4324274	4565759	4791238	4855033	5010697	5208146	5486218	5689778
	1. Wholesale & Retail Trade	1523067	1612086	1703741	1652874	1682465	1718024	1746463	1790423
	2. Transport, Storage & Communication	959499	1025694	1082452	1136990	1170612	1198896	1305766	1350706
	3. Finance & Insurance	282919	308673	328071	296427	286775	274674	277443	295865
	4. Housing services (Ownership of Dwellings)	504743	524929	545950	567941	590718	614460	639062	664567
	5. General Government Services	425218	436848	437742	462193	499038	569191	632130	667559
	6. Other Private Services	628828	657529	693282	738608	781089	832901	885354	920658
D	GDP {Total of GVA at bp(A+B+C)}	7715777	8142969	8549148	8579987	8801393	9123781	9521683	9863234
	Growth rates (%)	5.54	4.99	0.36	2.58	3.66	4.36	3.59	

Table 1 (B)

Table 1b Growth rates of GDP (at constant basic prices of 2005-06)

S.No.	Sector/ Industry	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
1	2	3	4	5	6	7	8	9	10
A. Agriculture Sector (1 to 4)									
	1. Crops (i+ii+iii)		3.42	1.81	3.50	0.23	1.96	3.45	3.35
	i. Important Crops*		4.43	-1.02	5.16	-4.16	0.99	2.86	3.20
	ii. Other Crops		6.49	-4.12	8.42	-3.74	1.50	7.38	2.31
	iii. Cotton Ginning		2.05	5.99	0.54	-7.24	2.27	-7.72	6.68
	2. Livestock		-0.81	-6.98	1.31	7.29	-8.48	13.84	-2.93
	3. Forestry		2.76	3.60	2.25	3.80	3.39	3.95	3.68
	4. Fishing		2.72	8.90	2.57	-0.07	4.76	1.74	0.13
			0.42	8.53	2.57	1.40	-15.20	3.77	0.65
B. Industrial Sector (1 to 4)									
	1. Mining & Quarrying		7.73	8.47	-5.21	3.42	4.69	2.66	3.49
	2. Manufacturing (i+ii+iii)		7.35	3.15	-2.46	2.75	-4.42	4.58	7.58
	i) Large Scale		9.03	6.10	-4.18	1.37	2.50	2.13	3.51
	ii) Small Scale		9.58	6.10	-6.04	0.41	1.66	1.18	2.83
	iii) Slaughtering		8.25	8.34	8.57	8.47	8.51	8.40	8.23
	3. Electricity gen. & dist. and Gas distribution		3.16	3.26	3.82	3.16	3.67	3.60	3.54
	4. Construction		-12.75	37.16	-12.11	16.65	66.41	2.73	-3.20
			12.91	15.36	-9.88	8.35	-8.56	3.16	5.18
	Commodity Producing Sector (A+B)		5.48	5.05	-0.88	1.76	3.30	3.06	3.42
C. Services Sector (1 to 6)									
	1. Wholesale & Retail Trade		5.58	4.94	1.33	3.21	3.94	5.34	3.71
	2. Transport, Storage & Communication		5.84	5.69	-2.99	1.79	2.11	1.66	2.52
	3. Finance & Insurance		6.90	5.53	5.04	2.96	2.42	8.91	3.44
	4. Housing services (Ownership of Dwellings)		9.10	6.28	-9.65	-3.26	-4.22	1.01	6.64
	5. General Government Services		4.00	4.00	4.03	4.01	4.02	4.00	3.99
	6. Other Private Services		2.74	0.20	5.59	7.97	14.06	11.06	5.60
			4.56	5.44	6.54	5.75	6.63	6.30	3.99
D. GDP (Total of GVA at bp(A+B+C))									
			5.54	4.99	0.36	2.58	3.66	4.36	3.59

Table 1C. Gross Domestic Product (at constant factor cost of 1999-2000)

S. No.	Sector	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	
A.	Agriculture Sector (1 to 5)	923509	903499	904433	943223	964827	1027403	1092098	1137037	1148851	1195002	1202411	1227390	1262436	1310567	
	Crops	487879	430147	418128	440397	451178	511051	496462	523960	512075	539336	519592	521539	528902	550727	
	1. Major Crops	342200	308474	300911	321038	327057	385058	370005	398617	373188	402135	392983	392249	404512	419376	
	2. Minor Crops	125579	121673	117217	119359	124121	125993	126457	125243	138887	137201	126609	129290	124390	131351	
	3. Livestock	417120	433066	448968	462330	473745	484876	561500	577400	601408	620253	646783	672486	699301	724523	
B.	4. Fishing	15163	14715	12901	13346	13611	13691	16540	19080	20834	21319	21632	19019	19751	19887	
	5. Forestry	23447	25571	24436	27150	26293	17785	17596	16897	14534	14094	14404	14346	14482	15430	
	Industrial Sector (1 to 4)	830855	855195	888539	926183	1076808	1207268	1258627	1367532	1387117	1385668	1470110	1497995	1532973	1559543	
	1. Mining & Quarrying	81052	85528	90431	96418	111473	122621	128288	132254	138047	137347	140415	138504	146297	150841	
	2. Manufacturing (i+ii+iii)	522801	571357	595841	638044	727439	840243	912953	988301	1036101	998846	1053362	1085643	1119477	1186330	
C.	i) Large Scale	338602	375687	388959	416955	492632	590759	639585	695489	723626	665285	697148	705139	712901	733785	
	ii) Small Scale	132369	142310	152997	164487	176841	190121	206656	223355	240139	258173	277562	298407	320617	344910	
	iii) Slaughtering	51830	53360	54985	56602	57965	59363	66712	69447	72336	75388	78652	82097	85759	89635	
	3. Construction	87386	87846	89241	92789	82818	98190	108195	134535	127076	112884	131324	119130	110711	105425	
	4. Electricity and gas & Water Supply	139626	120455	112026	98932	155078	146214	107391	112441	85893	136591	145009	154718	156488	134947	
D.	Commodity Producing Sector (A+B)	1754474	1768695	1792972	1869406	2041635	2234671	2348925	2504559	2535968	2580670	2672521	2725385	2795409	2870110	
	Services Sector (1 to 6)	1807545	1863396	1952146	2052901	2173947	2358559	2511551	2687140	2847044	2895045	2971081	3101044	3274172	3391497	
	1. Transport, Storage & Communication	400983	422195	427296	445552	461276	477171	496073	519485	539297	558703	569285	572134	604881	609219	
	2. Wholesale & Retail Trade	621842	649564	667515	707145	766693	858695	838426	887294	934231	921375	962739	995080	1024328	1065838	
	3. Finance & Insurance	132454	112455	131751	130081	141768	185501	265056	304514	338386	312818	274774	272708	285368	281685	
	4. Ownership of Dwellings	110425	114593	118604	122466	126764	131214	135820	140587	145521	150629	155916	158707	164278	170044	
	5. Public Administration & Defence	220291	225152	240585	259148	267321	268826	295959	316915	320565	332108	340475	368807	431926	456447	
	6. Social, community & Personal Services	321551	339437	366285	388509	410125	437152	480217	518344	569044	619412	667892	713608	763391	808264	
	Gross Domestic Product FC (A+B+C)	3562020	3632091	3745118	3922307	4215582	4593230	4860476	5191709	5383012	5475715	5643602	5826429	6069561	6261607	6316100
			1.97	3.11	4.73	7.48	8.96	5.82	6.81	3.68	1.72	3.07	3.24	4.17	3.16	3.16

Table-2

**GROSS FIXED CAPITAL FORMATION
IN PRIVATE, PUBLIC & GENERAL GOVERNMENT SECTORS
BY ECONOMIC ACTIVITY
[AT CURRENT MARKET PRICES]**

Sr. No.	Sectors	2005-06 Old Base	2005-06 New Base	Percentage Change 2005-06 (New Base/ 2005-06 (Old Base)	Million Rupees							Percentage Change						
					2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2006-07/ 2005-06	2007-08/ 2006-07	2008-09/ 2007-08	2009-10/ 2008-09	2010-11/ 2009-10	2011-12/ 2010-11	2012-13/ 2011-12
	Total GFCF(A+B+C)	1565838	1456889	-7.0	1588048	1872870	2105285	2111791	2288325	2675235	2891963	9.0	17.9	12.4	0.3	8.4	16.9	8.1
A.	Private Sector	1197740	1109205	-7.4	1167260	1363838	1539444	1557909	1697795	1925148	2004233	5.2	16.8	12.9	1.2	9.0	13.4	4.1
B.	Public Sector	162022	149606	-7.7	154851	170617	132458	146033	146849	154791	288012	3.5	10.2	-22.4	10.2	0.6	5.4	86.1
C.	General Government	206076	198078	-3.9	265937	338415	433383	407849	443681	595296	599718	34.3	27.3	28.1	-5.9	8.8	34.2	0.7
	Private & Public Sector (A+B) (Sector wise total)	1359762	1258819	-7.4	1322111	1534455	1671902	1703942	1844644	2079939	2292245	5.0	16.1	9.0	1.9	8.3	12.8	10.2
1	Agriculture	145575	254795	75.0	280068	303380	371908	442507	537050	636400	702781	9.9	8.3	22.6	19.0	21.4	18.5	10.4
2	Mining & Quarrying	49569	28962	-41.6	39560	32161	46855	59068	42757	49081	140234	36.6	-18.7	45.7	26.1	-27.6	14.8	185.7
3	Manufacturing	326797	287124	-12.1	269084	311982	354565	270379	259307	278383	222504	-6.3	15.9	13.6	-23.7	-4.1	7.4	-20.1
i.	Large Scale	261023	281328	7.8	262313	304217	345013	258293	243309	260217	201545	-6.8	16.0	13.4	-25.1	-5.8	6.9	-22.5
ii.	Small Scale (including Slaughtering)	65774	5789	-91.2	6771	7765	9552	12086	15998	18166	20959	17.0	14.7	23.0	26.5	32.4	13.6	15.4
	Electricity Generation and Distr'n & Gas Distribution	69795	54765	-21.5	46829	64527	101529	96967	129720	131095	135806	-14.5	37.8	57.3	-4.5	33.8	1.1	3.6
4	Construction	26106	20972	-19.7	25105	28700	36441	24200	16626	24453	36908	19.7	14.3	27.0	-33.6	-31.3	47.1	50.9
5	Wholesale & Retail Trade	29157	22095	-24.2	25011	31216	36003	41716	51616	57937	64214	13.2	24.8	15.3	15.9	23.7	12.2	10.8
6	Transport & Communication	392651	294731	-24.9	315179	365492	267784	298998	252884	239238	230237	6.9	16.0	-26.7	11.7	-15.4	-5.4	-3.8
7	Finance & Insurance	41009	22238	-45.8	28829	34868	35716	30873	28704	38269	42529	29.6	20.9	2.4	-13.6	-7.0	33.3	11.1
8	Housing Services(O.D)	149167	190127	27.5	199116	253391	288378	285256	341565	408562	472541	4.7	27.3	13.8	-1.1	19.7	19.6	15.7
9	Other Private Services	129936	83010	-36.1	93330	108738	132723	153978	184415	216521	244491	12.4	16.5	22.1	16.0	19.8	17.4	12.9