

BALANCE OF PAYMENTS

2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

Items	2003 - 04		
	Credit	Debit	Net Credit
A. Goods, Services and Income	15290	20092	-4802
1. Merchandise f.o.b.	12396	13604	-1208
2. Shipment	82	1253	-1171
3. Other transportation	852	705	147
4. Travel	164	1198	1034
5. Investment income	187	2394	2207
5.1 IMF	0	26	-26
5.2 Official external debt	0	682	-682
5.3 Other	187	1686	1499
6. Other goods, services & income	1609	938	671
6.1 Official	1106	201	905
6.2 Other	503	737	-234
B. Unrequited Transfers	6798	103	6695
7. Private	6179	63	6116
8. Official	619	40	579
C. Capital Account	2845	4079	-1234
9. Direct investment abroad	0	45	-45
10. Direct Investment in Pakistan	951	0	951
11. Portfolio Investment	314	0	314
12. Other Long-term Capital- Official Sector	970	2440	1470
12.1 Assets	0	0	0
12.2 Loans drawn	970	2419	-1449
12.3 Loans extended	0	0	0
12.4 Other liabilities	0	21	-21
13. Other Long term Capital Deposit Money Banks	0	24	-24
13.1 Assets	0	0	0
13.2 Loans	0	0	0
13.3 Other liabilities	0	24	-24
14. Other Long-term Capital Other Sectors	503	669	-166
14.1 Assets	0	0	0
14.2 Loans	503	612	-109
14.3 Other liabilities	0	57	-57
15. Other Short-term Capital Official Sector	8	443	-435
15.1 Assets	0	115	-115
15.2 Loans	8	325	-317
15.3 Other liabilities	0	3	-3

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(Million U.S Dollar)

Items	2003 - 04		
	Credit	Debit	Net Credit
16. Other short-term capital deposit money banks	99	120	-21
16.1 Assets	0	120	-120
16.2 Bilateral balances assets	0	0	0
16.3 Bilateral balances liabilities	0	0	0
16.4 Liabilities under non-resident accounts	9	0	9
16.5 Other liabilities	90	0	90
17. Other short-term capital-other sectors	0	338	-338
17.1 Assets	0	157	-157
17.2 Loans	0	0	0
17.3 Other liabilities	0	181	-181
D. Reserves	727	1553	-826
I. Assets	727	1126	-399
18. Monetary-Gold	0	0	0
18.1 Total changes in holdings	0	0	0
18.2 Counterpart to monetization	0	0	0
18.3 Counterpart to valuation changes	0	0	0
19. Special drawing rights	18	0	18
19.1 Total changes in holdings	6	0	6
19.2 Counterpart to allocation	0	0	0
19.3 Counterpart to valuation changes	12	0	12
20. Reserve position in the Fund	0	0	0
20.1 Total changes in holdings	0	0	0
20.2 Counterpart to valuation changes	0	0	0
21. Foreign exchange central bank	686	1126	-440
21.1 Total changes in holdings	665	1126	-461
21.2 Counterpart to valuation changes	21	0	21
22. Foreign exchange Deposit money banks	23	0	23
22.1 Total changes in holdings	23	0	23
22.2 Counterpart to valuation changes	0	0	0
II. Liabilities	0	427	-427
23. Use of Fund credit	0	427	-427
23.1 Total changes in holding	0	427	-427
23.2 Counterpart to valuation changes	0	0	0
E. Errors and omissions (Net)	222	0	222
F. Exceptional Financing / Gap	0	55	-55

Contd.

BALANCE OF PAYMENTS

2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

Items	2004 - 05 (R)			2005 - 06		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
1. Current Account	27006	28540	-1534	31761	36751	-4990
A. Goods and Services	17801	25608	-7807	20322	33193	-12871
a. Goods	14482	18996	-4514	16553	24994	-8441
1. General merchandise	14401	18753	-4352	16388	24624	-8236
2. Goods for processing	--	--	--	--	--	--
3. Repair on goods	5	65	-60	1	101	-100
4. Goods procured in ports by carries	76	178	-102	164	269	-105
5. Nonmonetary gold	--	--	--	--	--	--
b. Services	3319	6612	-3293	3769	8199	-4430
1. Transportation	1062	2280	-1218	1080	2863	-1783
1.1 Passenger	636	404	232	656	453	203
1.2 Freight	112	1617	-1505	124	2083	-1959
1.3 Other	314	259	55	300	327	-27
2. Travel	177	1172	-995	216	1411	-1195
2.1 Business	6	169	-163	8	57	-49
2.2 Personal	171	1003	-832	208	1354	-1146
3. Communication	331	59	272	198	101	97
4. Construction services	24	6	18	16	143	-127
5. Insurance service	25	101	-76	29	131	-102
6. Financial Services	39	77	-38	70	133	-63
7. Computer and information services	47	27	20	72	44	28
8. Royalties and license fees	13	107	-94	33	99	-66
9. Other business services	285	2502	-2217	391	2953	-2562
10. Personal, cultural and recreational service	1	7	-6	1	6	-5
11. Government services n.i.e	1315	274	1041	1663	315	1348
B. Income	437	2823	-2386	784	3451	-2667
1. Compensation of employee	2	1	1	6	1	5
2. Investment income	435	2822	-2387	778	3450	-2672
2.1 Direct investment	18	1640	-1622	39	2115	-2076
2.1.1 Income on equity	18	1640	-1662	39	2115	-2076
2.1.2 Income on debt (interest)	--	--	--	--	--	--
2.2 Portfolio investment	193	347	-154	357	450	-93
2.2.1 Income up equity (divideneds)	7	146	-139	2	88	-86
2.2..2 Income on debt (interest)	186	201	-15	355	362	-7
2.3 Other investment	224	835	-611	382	885	-503
2.3.1 Monetary Authority	155	44	111	268	50	218
2.3.2 General government	--	636	-636	--	652	-652
2.3.3 Banks	45	31	14	60	50	10
2.3.4 Other investment income	24	124	-100	54	133	-79
c. Current transfers	8768	109	8659	10655	107	10548
1. General government	266	16	250	715	34	681
2. Others sectors	8502	93	8409	9940	73	9867
2. Capital and Financial Accounts	5890	4294	1596	8486	3694	4792
A. Capital accounts	693	8	685	250	9	241
1. Capital transfer	686	8	678	243	9	234
1.1 Gneral government	657	3	654	201	7	194
1.1.1 Debt foreigners	495	--	495	--	--	--
1.1.2 Others	162	3	159	201	7	194
1.2 Other sectors	29	5	24	42	2	40
2. Acquisitions/disposal of non produced nonfinancial assets	7	--	7	7	--	7
B. Financial account	5197	4286	911	8236	3685	4551
1. Direct investment	1525	66	1459	3521	71	3450
1.1 Abroad	--	66	-66	--	71	-71
1.2 In reporting economy	1525	--	1525	3521	--	3521

Note : Formate is changed from source agencies.

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BALANCE OF PAYMENTS

2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

Items	2004 - 05 (R)			2005 - 06		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
2. Portfolio investment	620	--	620	986	--	986
2.1 Assets	11	--	11	22	--	22
2.2 Liabilities	609	--	609	964	--	964
3. Other investment	2442	4220	-1778	3717	2466	1251
3.1 Assets	--	1352	-1352	512	364	148
3.1.1 Trade credit	--	248	-248	--	283	-283
3.1.2 Loans	--	--	--	--	--	--
3.1.2.1 Long term	--	--	--	--	--	--
3.1.2.2 Short term	--	--	--	--	--	--
3.1.3 Currency and deposits	--	955	-955	511	--	511
3.1.3.1 Monetary authority	--	--	--	--	--	--
3.1.3.2 General government	--	2	-2	--	--	0
3.1.3.3 Bank	--	837	-837	461	--	461
3.1.3.4 Other sectors	--	116	-116	50	--	50
3.1.4 Other assets	--	149	-149	1	81	-80
3.1.4.1 Monetary authority	--	--	--	--	--	--
3.1.4.2 General government	--	--	--	1	--	1
3.1.4.3 Bank	--	149	-149	--	81	-81
3.1.4.4 Other Sector	--	--	--	--	--	--
3.2 Liabilities	2442	2868	-426	3205	2102	1103
3.2.1 Trade credit	--	--	--	--	--	--
3.2.2 Loans	2438	2329	109	2789	1909	880
3.2.2.1 Use of fund credit & loans from the fund	255	400	-145	--	143	-143
3.2.2.2 General government	2163	1558	605	2238	1446	792
3.2.2.2.1 Long term	1892	1434	458	2069	1059	1010
3.2.2.2.2 Short term	271	124	147	169	387	-218
3.2.2.2.3 Bank	--	--	--	--	--	--
3.2.2.3.1 Long term	--	--	--	--	--	--
3.2.2.3.2 Short term	--	--	--	--	--	--
3.2.2.4 Other sectors	20	371	-351	551	320	231
3.2.2.4.1 Long term	20	371	-351	551	320	231
3.2.2.4.2 Short term	--	--	--	--	--	--
3.2.3 Currency and deposits	--	302	-302	317	1	316
3.2.3.1 Monetary authority	--	8	-8	--	--	--
3.2.3.2 General government	--	10	-10	--	1	-1
3.2.3.3 Bank	--	11	-11	2	--	2
3.2.3.4 Other sectors	--	273	-273	315	--	315
3.2.4 Other liabilities	4	237	-233	99	192	-93
3.2.4.1 Monetary authority	3	--	3	--	--	--
3.2.4.1.1 Long term	--	--	--	--	--	--
3.2.4.1.2 Short term	3	--	3	--	--	--
3.2.4.2 General government	1	22	-21	--	22	-22
3.2.4.2.1 Long term	--	22	-22	--	22	-22
3.2.4.2.2 Short term	1	--	1	--	--	--
3.2.4.3 Bank	--	44	-44	21	25	-4
3.2.4.3.1 Long term	--	18	-18	21	--	21
3.2.4.3.2 Short term	--	26	-26	--	25	-25
3.2.4.4 Other sectors	--	171	-171	78	145	-67
3.2.4.4.1 Long term	--	31	-31	78	--	78
3.2.4.4.2 Short term	--	140	-140	--	145	-145
4. Official reserve gold	610	--	610	12	1148	-1136
4.1 Monetary gold	--	--	--	--	--	--
4.2 SDR's	11	--	11	12	--	12
4.3 Reserve position in the Fund	--	--	--	--	--	--
4.4 Foreign currency reserve (in convertible currencies)	482	--	482	--	791	-791
4.5 Other claims (DMB)	117	--	117	--	357	-357
3. Error and Omission	--	7	-7	253	--	253
4. Exceptional Financing	--	55	-55	--	55	-55

R=Revised

Contd.

BALANCE OF PAYMENTS

2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

I t e m s	2006 - 07			2007 - 08			2008 - 09		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit	Credit	Debit	Net Credit
1. Current Account	33016	39894	-6878	37247	51121	-13874	35366	44617	-9251
A. Goods and Services	21418	35299	-13881	24016	45443	-21427	23227	39234	-16007
a. Goods	17278	26989	-9711	20427	35397	-14970	19121	31747	-12626
1. General merchandise	17119	26614	-9495	20207	35027	-14820	18918	31410	-12492
2. Goods for processing	--	--	--	--	--	--	--	--	--
3. Repair on goods	--	116	-116	2	115	-113	7	82	-75
4. Goods procured in ports by carries	159	259	-100	218	255	-37	196	255	-59
5. Nonmonetary gold	--	--	--	--	--	--	--	--	--
b. Services	4140	8310	-4170	3589	10046	-6457	4106	7487	-3381
1. Transportation	1102	3177	-2075	1035	3785	-2750	1231	3633	-2402
1.1 Passenger	646	521	125	631	532	99	653	545	108
1.2 Freight	127	2224	-2097	131	2959	-2828	126	2626	-2500
1.3 Other	329	432	-103	273	294	-21	452	462	-10
2. Travel	277	1625	-1348	264	1578	-1314	314	1002	-688
2.1 Business	15	62	-47	20	38	-18	14	22	-8
2.2 Personal	262	1563	-1301	244	1540	-1296	300	980	-680
3. Communication	123	98	25	117	107	10	196	144	52
4. Construction services	74	60	14	37	56	-19	31	70	-39
5. Insurance service	30	126	-96	54	152	-98	59	133	-74
6. Financial Services	74	135	-61	43	184	-141	63	166	-103
7. Computer and information services	104	90	14	154	129	25	184	122	62
8. Royalties and license fees	41	115	-74	51	130	-79	11	93	-82
9. Other business services	459	2557	-2098	450	3432	-2982	493	1648	-1155
10. Personal, cultural and recreational service	2	--	2	4	2	2	1	3	-2
11. Government services n.l.e	1854	327	1527	1380	491	889	1523	473	1050
B. Income	940	4522	-3582	1613	5536	-3923	874	5281	-4407
1. Compensation of employee	7	1	6	10	--	10	16	2	14
2. Investment income	933	4521	-3588	1603	5522	-3919	858	5279	-4421
2.1 Direct investment	30	2839	-2809	47	3112	-3065	39	3192	-3153
2.1.1 Income on equity	30	2839	-2809	47	3112	-3065	39	3192	-3153
2.1.2 Income on debt (interest)	--	--	--	--	--	--	--	--	--
2.2 Portfolio investment	348	607	-259	889	1213	-324	597	998	-401
2.2.1 Income up equity (divideneds)	6	266	-260	19	249	-230	3	174	-171
2.2.2 Income on debt (interest)	342	341	1	870	964	-94	597	824	-227
2.3 Other investment	555	1075	-520	667	1211	-544	222	1089	-867
2.3.1 Monetary Authority	412	50	362	502	48	454	88	68	20
2.3.2 General government	27	701	-674	1	768	-767	1	715	-714
2.3.3 Banks	92	80	12	139	90	49	119	124	-5
2.3.4 Other investment income	24	244	-220	25	305	-280	14	182	-168
c. Current transfers	10658	73	10585	11618	142	11476	11265	102	11163
1. General government	548	23	525	484	56	428	219	47	172
2. Others sectors	10110	50	10060	11134	86	11048	11046	55	10991
2. Capital and Financial Accounts	13104	6485	6619	16528	2911	13617	14493	5379	9114
A. Capital accounts	309	5	304	128	7	121	479	5	474
1. Capital transfer	291	5	286	128	4	124	477	5	472
1.1 General government	267	5	262	121	--	121	446	--	446
1.1.1 Debt foreigners	--	--	--	--	--	--	--	--	--
1.1.2 Others	267	5	262	121	--	121	446	--	446
1.2 Other sectors	24	--	24	7	4	3	31	5	26
2. Acquisitions/disposal of non produced nonfinancial assets	18	--	18	--	3	-3	2	--	2
B. Financial account	12795	6480	6315	16400	2904	13496	14014	5374	8640
1. Direct investment	5140	114	5026	5410	75	5335	3720	25	3695
1.1 Abroad	--	114	-114	--	75	-75	--	25	-25
1.2 In reporting economy	5140	--	5140	5410	--	5410	3720	--	3720

Contd.

BALANCE OF PAYMENTS

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(Million U.S Dollar)

Items	2006 - 07			2007 - 08			2008 - 09		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit	Credit	Debit	Net Credit
2. Portfolio investment	3288	5	3283	37	5	32	--	1073	-1073
2.1 Assets	--	5	-5	--	5	-5	--	41	-41
2.2 Liabilities	3288	--	3288	37	--	37	--	1032	-1032
3. Other investment	4356	2640	1716	5415	2824	2591	10244	3591	6653
3.1 Assets	171	756	-585	627	595	32	560	--	560
3.1.1 Trade credit	--	281	-281	--	595	-595	178	--	178
3.1.2 Loans	--	--	--	--	--	--	--	--	--
3.1.2.1 Long term	--	--	--	--	--	--	--	--	--
3.1.2.2 Short term	--	--	--	--	--	--	--	--	--
3.1.3 Currency and deposits	159	475	-316	609	--	609	229	--	229
3.1.3.1 Monetary authority	--	--	--	--	--	--	--	--	--
3.1.3.2 General government	--	2	-2	5	--	5	8	--	8
3.1.3.3 Bank	--	473	-473	507	--	507	193	--	193
3.1.3.4 Other sectors	159	--	159	97	--	97	28	--	28
3.1.4 Other assets	12	--	12	18	--	18	153	--	153
3.1.4.1 Monetary authority	--	--	--	--	--	0	--	--	0
3.1.4.2 General government	2	--	2	--	--	--	--	--	--
3.1.4.3 Bank	10	--	10	18	--	18	153	--	153
3.1.4.4 Other Sector	--	--	--	--	--	0	--	--	0
3.2 Liabilities	4185	1884	2301	4788	2229	2559	9684	3591	6093
3.2.1 Trade credit	--	--	--	--	--	--	--	--	--
3.2.2 Loans	3530	1861	1669	4131	1779	2352	8397	2708	5689
3.2.2.1 Use of fund credit & loans from the fund	--	120	-120	--	173	-173	3691	--	3691
3.2.2.2 General government	2669	1339	1330	3054	1272	1782	3642	2246	1396
3.2.2.2.1 Long term	2444	1031	1413	2354	1131	1223	2936	1389	1547
3.2.2.2.2 Short term	225	308	-83	700	141	559	706	857	-151
3.2.2.2.3 Bank	--	--	--	50	--	50	--	--	0
3.2.2.2.3.1 Long term	--	--	--	50	--	50	--	--	0
3.2.2.2.3.2 Short term	--	--	--	--	--	--	--	--	--
3.2.2.2.4 Other sectors	861	402	459	1027	334	693	1064	462	602
3.2.2.2.4.1 Long term	861	402	459	1027	334	693	1058	462	596
3.2.2.2.4.2 Short term	--	--	--	--	--	0	6	--	6
3.2.3 Currency and deposits	326	1	325	26	73	-47	723	424	299
3.2.3.1 Monetary authority	--	1	-1	--	--	0	--	1	-1
3.2.3.2 General government	--	--	--	--	--	--	--	--	--
3.2.3.3 Bank	36	--	36	26	--	26	723	--	723
3.2.3.4 Other sectors	290	--	290	--	73	-73	--	423	-423
3.2.4 Other liabilities	329	22	307	631	377	254	564	459	105
3.2.4.1 Monetary authority	--	--	--	490	--	490	--	--	0
3.2.4.1.1 Long term	--	--	--	490	--	490	--	--	0
3.2.4.1.2 Short term	--	--	--	--	--	--	--	--	--
3.2.4.2 General government	--	22	-22	1	22	-21	504	--	504
3.2.4.2.1 Long term	--	22	-22	--	22	-22	478	--	478
3.2.4.2.2 Short term	--	--	--	1	--	1	26	--	26
3.2.4.3 Bank	116	--	116	18	28	-10	10	442	-432
3.2.4.3.1 Long term	22	--	22	--	28	-28	10	--	10
3.2.4.3.2 Short term	94	--	94	18	--	18	--	442	-442
3.2.4.4 Other sectors	213	--	213	122	327	-205	50	17	33
3.2.4.4.1 Long term	14	--	14	122	--	122	50	--	50
3.2.4.4.2 Short term	199	--	199	--	327	-327	--	17	-17
4. Official reserve gold	11	3721	-3710	5538	--	5538	50	685	-635
4.1 Monetary gold	--	--	--	--	--	--	--	--	--
4.2 SDR's	11	--	11	10	--	10	50	--	50
4.3 Reserve position in the Fund	--	--	--	--	--	--	--	685	-685
4.4 Foreign currency reserve (in convertible currencies)	--	3548	-3548	5528	--	5528	138	--	138
4.5 Other claims (DMB)	--	173	-173	--	--	0	250	--	250
3. Error and Omission	159	--	159	257	--	257	503	--	503
4. Exceptional Financing	100	--	100	--	--	0	--	--	0

Source: State Bank of Pakistan.