

BALANCE OF PAYMENTS

2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

Items	1998 - 99			1999-00		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
A. Goods, Services and Income	8937	13640	-4703	9691	13897	-4206
1. Merchandise f.o.b.	7528	9613	-2085	8190	9602	-1412
2. Shipment	41	844	-803	51	802	-751
3. Other transportation	640	530	110	735	664	71
4. Travel	69	191	-122	76	218	-142
5. Investment income	95	1903	-1808	0	0	-0
5.1 IMF	0	44	-44			
5.2 Official external debt	0	905	-905	0	987	-987
5.3 Other	95	954	-859	117	1088	-971
6. Other goods, services & income	564	559	5	522	476	46
6.1 Official	102	270	-168	110	166	-56
6.2 Other	462	289	173	412	310	102
B. Unrequited Transfers	2505	37	2468	4034	45	3989
7. Private	2307	33	2274	3094	31	3063
8. Official	198	4	194	940	14	926
C. Capital Account	4554	6453	-1899	2220	6397	-4177
9. Direct investment abroad	0	44	-44	1	0	1
10. Direct Investment in Pakistan	472	0	472	472	0	472
11. Portfolio Investment	142	0	142	0	549	-549
12. Other Long-term Capital- Official Sector	3237	2061	1176	1305	1982	-677
12.1 Assets	0	23	-23	0	0	0
12.2 Loans drawn	2658	2038	620	1305	1967	-662
12.3 Loans extended	579	0	579	0	0	0
12.4 Other liabilities	0	0	0	0	15	-15
13. Other Long term Capital Deposit Money Banks	0	0	0	0	2	-2
13.1 Assets	0	0	0	0	0	0
13.2 Loans	0	0	0	0	0	0
13.3 Other liabilities	0	0	0	0	2	-2
14. Other Long-term Capital Other Sectors	446	436	10	324	592	-268
14.1 Assets	0	0	0	0	0	0
14.2 Loans	195	436	-241	167	592	-425
14.3 Other liabilities	251	0	251	157	0	157
15. Other Short-term Capital Official Sector	211	1499	-1288	118	489	-371
15.1 Assets	0	51	-51	0	17	-17
15.2 Loans	211	1074	-863	118	338	-220
15.3 Other liabilities	0	374	-374	0	134	-134

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Items	1998 - 99			1999 - 00		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
16. Other short-term capital deposit money banks	46	1361	-1315	0	1830	-1830
16.1 Assets	46	0	46	0	127	-127
16.2 Bilateral balances assets	0	0	0	0	0	0
16.3 Bilateral balances liabilities	0	0	0	0	0	0
16.4 Liabilities under non-resident accounts	0	0	0	0	38	-38
16.5 Other liabilities	0	1361	-1361	0	1665	-1665
17. Other short-term capital-other sectors	0	1052	-1052	0	953	-953
17.1 Assets	0	6	-6	0	305	-305
17.2 Loans	0	0	0	0	0	0
17.3 Other liabilities	0	1046	-1046	0	648	-648
D. Reserves	493	1317	-824	448	520	-72
I. Assets	8	1262	-1254	448	240	208
18. Monetary-Gold	6	6	0	66	66	0
18.1 Total changes in holdings	3	0	3	0	66	-66
18.2 Counterpart to monetization	3	0	3	1	0	1
18.3 Counterpart to valuation changes	0	6	-6	65	0	65
19. Special drawing rights	2	0	2	0	1	-1
19.1 Total changes in holdings	2	0	2	0	1	-1
19.2 Counterpart to allocation	0	0	0	0	0	0
19.3 Counterpart to valuation changes	0	0	0	0	0	0
20. Reserve position in the Fund	0	0	0	0	0	0
20.1 Total changes in holdings	0	0	0	0	0	0
20.2 Counterpart to valuation changes	0	0	0	0	0	0
21. Foreign exchange central bank	0	809	-809	382	2	380
21.1 Total changes in holdings	0	808	-808	382	0	382
21.2 Counterpart to valuation changes	0	1	-1	0	2	-2
22. Foreign exchange Deposit money banks	0	447	-447	0	171	-171
22.1 Total changes in holdings	0	447	-447	0	171	-171
22.2 Counterpart to valuation changes	0	0	0	0	0	0
II. Liabilities	485	55	430	0	280	-280
23. Use of Fund credit	485	55	430	0	280	-280
23.1 Total changes in holding	485	0	485	0	195	-195
23.2 Counterpart to valuation changes	0	55	-55	0	85	-85
E. Errors and omissions (Net)	992	0	992	500	0	500
	3966	0	3966	3966	0	3966

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2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

Items	2000 - 01			2001 - 02		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
A. Goods, Services and Income	10397	14808	-4411	11167	14078	-2911
1. Merchandise f.o.b.	8933	10202	-1269	9140	9434	-294
2. Shipment	57	877	-820	69	809	-740
3. Other transportation	771	710	61	754	651	103
4. Travel	85	265	-180	100	247	147
5. Investment income	113	2274	-2161	111	2430	-2319
5.1 IMF	0	60	-60	0	53	-53
5.2 Official external debt	0	969	-969	0	1001	-1001
5.3 Other	113	1245	-1132	111	1376	-1265
6. Other goods, services & income	438	480	-42	993	507	486
6.1 Official	94	130	-36	564	115	449
6.2 Other	344	350	-6	429	392	37
B. Unrequited Transfers	4782	45	4737	5789	45	5744
7. Private	3940	42	3898	4289	40	4249
8. Official	842	3	839	1500	5	1495
C. Capital Account	2938	3580	-642	3273	4380	-1107
9. Direct investment abroad	0	37	-37	0	2	-2
10. Direct Investment in Pakistan	323	0	323	485	0	485
11. Portfolio Investment	0	140	-140	0	491	-491
12. Other Long-term Capital- Official Sector	1469	2069	-600	1498	1536	-38
12.1 Assets	0	0	0	80	0	80
12.2 Loans drawn	1463	1795	-332	1416	1513	-97
12.3 Loans extended	6	0	6	2	0	2
12.4 Other liabilities	0	274	-274	0	23	-23
13. Other Long term Capital Deposit Money Banks	0	2	-2	0	1	-1
13.1 Assets	0	0	0	0	0	0
13.2 Loans	0	0	0	0	0	0
13.3 Other liabilities	0	2	-2	0	1	-1
14. Other Long-term Capital Other Sectors	283	495	-212	185	836	-651
14.1 Assets	0	0	0	0	0	0
14.2 Loans	191	495	-304	185	530	-345
14.3 Other liabilities	92	0	92	0	306	-306
15. Other Short-term Capital Official Sector	762	424	338	872	1314	-442
15.1 Assets	0	59	-59	47	0	47
15.2 Loans	762	331	431	825	1159	-334
15.3 Other liabilities	0	34	-34	0	155	-155

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2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

Items	2000 - 01			2001 - 02		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
16. Other short-term capital deposit money banks	29	48	-19	4	146	-142
16.1 Assets	29	0	29	0	53	-53
16.2 Bilateral balances assets	0	0	0	0	0	0
16.3 Bilateral balances liabilities	0	0	0	0	0	0
16.4 Liabilities under non-resident accounts	0	0	0	4	0	4
16.5 Other liabilities	0	48	-48	0	93	-93
17. Other short-term capital-other sectors	72	365	-293	229	54	175
17.1 Assets	0	261	-261	162	0	162
17.2 Loans	72	17	55	0	54	-54
17.3 Other liabilities	0	87	-87	67	0	67
D. Reserves	284	1285	-1001	380	3172	-2792
I. Assets	0	1085	-1085	70	3152	-3082
18. Monetary-Gold	74	74	0	64	64	0
18.1 Total changes in holdings	0	74	-74	0	64	-64
18.2 Counterpart to monetization	0	0	0	1	0	1
18.3 Counterpart to valuation changes	74	0	74	63	0	63
19. Special drawing rights	4	3	1	0	4	-4
19.1 Total changes in holdings	0	3	-3	0	4	-4
19.2 Counterpart to allocation	0	0	0	0	0	0
19.3 Counterpart to valuation changes	4	0	4	0	0	0
20. Reserve position in the Fund	0	0	0	0	0	0
20.1 Total changes in holdings	0	0	0	0	0	0
20.2 Counterpart to valuation changes	0	0	0	0	0	0
21. Foreign exchange central bank	0	727	-727	5	2718	-2713
21.1 Total changes in holdings	0	726	-726	0	2718	-2718
21.2 Counterpart to valuation changes	0	1	-1	5	0	5
22. Foreign exchange Deposit money banks	1	360	-359	1	366	-365
22.1 Total changes in holdings	0	360	-360	0	366	-366
22.2 Counterpart to valuation changes	1	0	1	1	0	1
II. Liabilities	84	0	84	310	20	290
23. Use of Fund credit	205	121	84	310	20	290
23.1 Total changes in holding	205	0	205	310	0	310
23.2 Counterpart to valuation changes	0	121	-121	0	20	-20
E. Errors and omissions (Net)	625	0	625	928	0	928
F. Exceptional Financing /Gap	692	0	692	138	0	138

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BALANCE OF PAYMENTS

2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

Items	2002 - 03			2003 - 04		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
A. Goods, Services and Income	13856	16428	-2572	15290	20092	-4802
1. Merchandise f.o.b.	10889	11333	-444	12396	13604	-1208
2. Shipment	83	951	-868	82	1253	-1171
3. Other transportation	818	581	237	852	705	147
4. Travel	92	494	-402	164	1198	1034
5. Investment income	170	2381	-2211	187	2394	2207
5.1 IMF	0	40	-40	0	26	-26
5.2 Official external debt	0	857	-857	0	682	-682
5.3 Other	170	1484	-1314	187	1686	1499
6. Other goods, services & income	1804	688	1116	1609	938	671
6.1 Official	1187	173	1014	1106	201	905
6.2 Other	617	515	102	503	737	-234
B. Unrequited Transfers	6847	72	6775	6798	103	6695
7. Private	5796	59	5737	6179	63	6116
8. Official	1051	13	1038	619	40	579
C. Capital Account	5084	5220	-136	2845	4079	-1234
9. Direct investment abroad	5	32	-27	0	45	-45
10. Direct Investment in Pakistan	798	0	798	951	0	951
11. Portfolio Investment	0	239	-239	314	0	314
12. Other Long-term Capital- Official Sector	2217	2445	-228	970	2440	1470
12.1 Assets	1011	0	1011	0	0	0
12.2 Loans drawn	1202	2421	-1219	970	2419	-1449
12.3 Loans extended	4	3	1	0	0	0
12.4 Other liabilities	0	21	-21	0	21	-21
13. Other Long term Capital Deposit Money Banks	0	8	-8	0	24	-24
13.1 Assets	0	0	0	0	0	0
13.2 Loans	0	0	0	0	0	0
13.3 Other liabilities	0	8	-8	0	24	-24
14. Other Long-term Capital Other Sectors	350	910	-560	503	669	-166
14.1 Assets	0	0	0	0	0	0
14.2 Loans	350	577	-227	503	612	-109
14.3 Other liabilities	0	333	-333	0	57	-57
15. Other Short-term Capital Official Sector	187	446	-259	8	443	-435
15.1 Assets	0	29	-29	0	115	-115
15.2 Loans	187	367	-180	8	325	-317
15.3 Other liabilities	0	50	-50	0	3	-3

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(Million U.S Dollar)

Items	2002-03			2003-04		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
16. Other short-term capital deposit money banks	44	25	19	99	120	-21
16.1 Assets	0	25	-25	0	120	-120
16.2 Bilateral balances assets	0	0	0	0	0	0
16.3 Bilateral balances liabilities	0	0	0	0	0	0
16.4 Liabilities under non-resident accounts	6	0	6	9	0	9
16.5 Other liabilities	38	0	38	90	0	90
17. Other short-term capital-other sectors	1483	1115	368	0	338	-338
17.1 Assets	211	890	-679	0	157	-157
17.2 Loans	85	86	-1	0	0	0
17.3 Other liabilities	1187	139	1048	0	181	-181
D. Reserves	985	6194	-5209	727	1553	-826
I. Assets	885	6146	-5261	727	1126	-399
18. Monetary-Gold	0	0	0	0	0	0
18.1 Total changes in holdings	0	0	0	0	0	0
18.2 Counterpart to monetization	0	0	0	0	0	0
18.3 Counterpart to valuation changes	0	0	0	0	0	0
19. Special drawing rights	13	246	-233	18	0	18
19.1 Total changes in holdings	10	246	-236	6	0	6
19.2 Counterpart to allocation	0	0	0	0	0	0
19.3 Counterpart to valuation changes	3	0	3	12	0	12
20. Reserve position in the Fund	0	0	0	0	0	0
20.1 Total changes in holdings	0	0	0	0	0	0
20.2 Counterpart to valuation changes	0	0	0	0	0	0
21. Foreign exchange central bank	222	5900	-5678	686	1126	-440
21.1 Total changes in holdings	216	5900	-5684	665	1126	-461
21.2 Counterpart to valuation changes	6	0	6	21	0	21
22. Foreign exchange Deposit money banks	650	0	650	23	0	23
22.1 Total changes in holdings	646	0	646	23	0	23
22.2 Counterpart to valuation changes	4	0	4	0	0	0
II. Liabilities	100	48	52	0	427	-427
23. Use of Fund credit	100	48	52	0	427	-427
23.1 Total changes in holding	100	17	83	0	427	-427
23.2 Counterpart to valuation changes	0	31	-31	0	0	0
E. Errors and omissions (Net)	522	0	522	222	0	222
F. Exceptional Financing / Gap	620	0	620	0	55	-55

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