

18. PUBLIC FINANCE

18.1 Revenue Receipts of the Federal Government

(Million rupees)

| Items | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---|----------|---------|---------|---------|
| Revenue receipts (A+B) | 501856.2 | 882300 | 535091 | 619069 |
| A. Principal heads of revenue | 381175.3 | 737016 | 422781 | 459127 |
| 1. Direct taxes | 112000.0 | 112950 | 124585 | 142649 |
| a. Income tax and corporation tax | 104996.0 | 105367 | 117462 | 136611 |
| b. Wealth & welfare tax | 5004.0 | 6891 | 6485 | 5437 |
| c. Estate duty | -- | - | - | - |
| d. Others | 2000.0 | 692 | 638 | 601 |
| 2. Indirect taxes | 195950.0 | 234154 | 267693 | 261624 |
| a. Custom | 61300.0 | 61659 | 65047 | 47817 |
| b. Federal excise duties | 62000.0 | 55784 | 49081 | 47189 |
| c. Sale tax | 72650.0 | 116711 | 153565 | 166618 |
| d. Others | -- | -- | -- | -- |
| 3. Surcharges/others | 73225.3 | 389912 | 30503 | 54854 |
| B. Other heads of revenue | 120680.9 | 145284 | 112310 | 159942 |
| a. Railways (Net) | -- | - | - | - |
| b. Post office, telegraph & telephone | -71.5 | -- | 270 | 38 |
| c. Trading profits and dividends | 11766.8 | 14238 | 16093 | 28610 |
| d. Interest | 42251.7 | 77393 | 51262 | 55036 |
| e. Currency & mint. including profit State Bank of Pakistan | -- | 30000 | 20000 | 26000 |
| f. General administration | 10848.9 | 4941 | 3165 | 22411 |
| g. Miscellaneous receipts | 55885.0 | 18712 | 21520 | 27847 |
| C. Transfer to provinces | -- | -- | -- | - |

| Items | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 (R) | 2007-08 (B) |
|---|---------------|---------------|---------------|----------------|----------------|----------------|
| Revenue receipts (A+B) | 701576 | 760984 | 875306 | 1022704 | 1214043 | 1368139 |
| A. Principal Heads of Revenue | 525782 | 580108 | 626289 | 758205 | 899828 | 1077782 |
| 1. Direct taxes | 145000 | 161500 | 182700 | 234739 | 320619 | 408250 |
| a. Income tax and corporation tax | 138800 | 154638 | 175400 | 215500 | 30500 | 388000 |
| b. Wealth & welfare tax | 5600 | 6262 | 5000 | 5500 | 1500 | 2800 |
| c. Worker's Participation Tax | - | - | - | 7000 | 6500 | 7700 |
| d. Foreign Travel Tax | - | - | - | 2739 | 2619 | 3250 |
| e. Capital Value Tax | - | - | - | 4000 | 5000 | 6500 |
| f. Others | 600 | 600 | 2300 | - | - | - |
| 2. Indirect taxes | 313900 | 348500 | 407300 | 480973 | 518979 | 622297 |
| a. Custom | 69600 | 86600 | 113900 | 136000 | 134000 | 154000 |
| b. Federal excise duties | 46500 | 43500 | 54400 | 56500 | 72000 | 91000 |
| c. Sale tax | 197800 | 218400 | 239000 | 286500 | 311000 | 375000 |
| d. Islamabad Capital Territory Tax | - | - | - | 1040 | 1148 | 1247 |
| e. Airport Value Tax | - | - | - | 933 | 831 | 1050 |
| 3. Surcharges/others | 66882 | 70108 | 36289 | 42493 | 60230 | 47235 |
| B. Other heads of revenue | 175794 | 180876 | 249017 | 264499 | 341215 | 290357 |
| a. Post office, telegraph & telephone | 802 | 693 | 17985 | 10954 | 11778 | 9934 |
| b. Trading profits and dividends | 27739 | 33386 | 57502 | 63785 | 603838 | 78766 |
| c. Interest | 53971 | 67283 | 61106 | 45197 | 46563 | 55762 |
| d. Currency & mint. including profit of State Bank of Pakistan | 6000 | 0 | 10000 | 18000 | 60000 | 60000 |
| e. General administration | 59961 | 45312 | 63963 | 77809 | 83694 | 26262 |
| f. Miscellaneous receipts | 27321 | 34202 | 38461 | 48754 | 51797 | 59633 |

Note: Actual Revenue Receipt are not available in new Annual Budgeted Statement of Finance Division.

Source: Annual Budget Statement, Finance Division, Government of Pakistan.