

## BALANCE OF PAYMENTS

## 2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

I t e m s	1997 - 98			1998 - 99		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>A. Goods, Services and Income</b>	10142	15273	-5131	8937	13640	-4703
1. Merchandise f.o.b.	8434	10301	-1867	7528	9613	-2085
2. Shipment	48	921	-873	41	844	-803
3. Other transportation	756	680	76	640	530	110
4. Travel	100	379	-279	69	191	-122
5. Investment income	124	2454	-2330	95	1903	-1808
5.1 IMF	0	42	-42	0	44	-44
5.2 Official external debt	0	915	-915	0	905	-905
5.3 Other	124	1497	-1373	95	954	-859
6. Other goods, services & income	680	538	142	564	559	5
6.1 Official	139	244	-105	102	270	-168
6.2 Other	541	294	247	462	289	173
<b>B. Unrequited Transfers</b>	3449	19	3430	2505	37	2468
7. Private	3225	15	3210	2307	33	2274
8. Official	224	4	220	198	4	194
<b>C. Capital Account</b>	6178	5217	961	4554	6453	-1899
9. Direct investment abroad	0	29	-29	0	44	-44
10. Direct Investment in Pakistan	601	0	601	472	0	472
11. Portfolio Investment	34	0	34	142	0	142
12. Other Long-term Capital- Official Sector	2623	1753	870	3237	2061	1176
12.1 Assets	55	0	55	0	23	-23
12.2 Loans drawn	2568	1724	844	2658	2038	620
12.3 Loans extended	0	5	-5	579	0	579
12.4 Other liabilities	0	24	-24	0	0	0
13. Other Long term Capital Deposit Money Banks	51	18	33	0	0	0
13.1 Assets	0	0	0	0	0	0
13.2 Loans	49	18	31	0	0	0
13.3 Other liabilities	2	0	2	0	0	0
14. Other Long-term Capital Other Sectors	797	1006	-209	446	436	10
14.1 Assets	0	0	0	0	0	0
14.2 Loans	797	573	224	195	436	-241
14.3 Other liabilities	0	433	-433	251	0	251
15. Other Short-term Capital Official Sector	1859	1250	609	211	1499	-1288
15.1 Assets	0	39	-39	0	51	-51
15.2 Loans	1601	1211	390	211	1074	-863
15.3 Other liabilities	258	0	258	0	374	-374

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(Million U.S Dollar)

I t e m s	1997 - 98			1998 - 99		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>16. Other short-term capital deposit money banks</b>	<b>213</b>	<b>508</b>	<b>-295</b>	<b>46</b>	<b>1361</b>	<b>-1315</b>
16.1 Assets	213	0	213	46	0	46
16.2 Bilateral balances assets	0	0	0	0	0	0
16.3 Bilateral balances liabilities	0	0	0	0	0	0
16.4 Liabilities under non-resident accounts	0	29	-29	0	0	0
16.5 Other liabilities	0	479	-479	0	1361	-1361
<b>17. Other short-term capital-other sectors</b>	<b>0</b>	<b>653</b>	<b>-653</b>	<b>0</b>	<b>1052</b>	<b>-1052</b>
17.1 Assets	0	596	-596	0	6	-6
17.2 Loans	0	25	-25	0	0	0
17.3 Other liabilities	0	32	-32	0	1046	-1046
<b>D. Reserves</b>	<b>495</b>	<b>189</b>	<b>306</b>	<b>493</b>	<b>1317</b>	<b>-824</b>
<b>I. Assets</b>	<b>288</b>	<b>140</b>	<b>148</b>	<b>8</b>	<b>1262</b>	<b>-1254</b>
<b>18. Monetary-Gold</b>	<b>79</b>	<b>79</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0</b>
18.1 Total changes in holdings	76	0	76	3	0	3
18.2 Counterpart to monetization	3	0	3	3	0	3
18.3 Counterpart to valuation changes	0	79	-79	0	6	-6
<b>19. Special drawing rights</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>2</b>
19.1 Total changes in holdings	0	0	0	2	0	2
19.2 Counterpart to allocation	0	0	0	0	0	0
19.3 Counterpart to valuation changes	0	0	0	0	0	0
<b>20. Reserve position in the Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
20.1 Total changes in holdings	0	0	0	0	0	0
20.2 Counterpart to valuation changes	0	0	0	0	0	0
<b>21. Foreign exchange central bank</b>	<b>209</b>	<b>15</b>	<b>194</b>	<b>0</b>	<b>809</b>	<b>-809</b>
21.1 Total changes in holdings	209	0	209	0	808	-808
21.2 Counterpart to valuation changes	0	15	-15	0	1	-1
<b>22. Foreign exchange Deposit money banks</b>	<b>0</b>	<b>46</b>	<b>-46</b>	<b>0</b>	<b>447</b>	<b>-447</b>
22.1 Total changes in holdings	0	46	-46	0	447	-447
22.2 Counterpart to valuation changes	0	0	0	0	0	0
<b>II. Liabilities</b>	<b>207</b>	<b>49</b>	<b>158</b>	<b>485</b>	<b>55</b>	<b>430</b>
<b>23. Use of Fund credit</b>	<b>207</b>	<b>49</b>	<b>158</b>	<b>485</b>	<b>55</b>	<b>430</b>
23.1 Total changes in holding	207	0	207	485	0	485
23.2 Counterpart to valuation changes	0	49	-49	0	55	-55
<b>E. Errors and omissions (Net)</b>	<b>434</b>	<b>0</b>	<b>434</b>	<b>992</b>	<b>0</b>	<b>992</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>3966</b>	<b>0</b>	<b>3966</b>

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## BALANCE OF PAYMENTS

## 2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

I t e m s	1999 - 00			2000 - 01		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>A. Goods, Services and Income</b>	<b>9691</b>	<b>13897</b>	<b>-4206</b>	<b>10397</b>	<b>14808</b>	<b>-4411</b>
1. Merchandise f.o.b.	8190	9602	-1412	8933	10202	-1269
2. Shipment	51	802	-751	57	877	-820
3. Other transportation	735	664	71	771	710	61
4. Travel	76	218	-142	85	265	-180
5. Investment income	117	2135	-2018	113	2274	-2161
5.1 IMF	0	60	-60	0	60	-60
5.2 Official external debt	0	987	-987	0	969	-969
5.3 Other	117	1088	-971	113	1245	-1132
6. Other goods, services & income	522	476	46	438	480	-42
6.1 Official	110	166	-56	94	130	-36
6.2 Other	412	310	102	344	350	-6
<b>B. Unrequited Transfers</b>	<b>4034</b>	<b>45</b>	<b>3989</b>	<b>4782</b>	<b>45</b>	<b>4737</b>
7. Private	3094	31	3063	3940	42	3898
8. Official	940	14	926	842	3	839
<b>C. Capital Account</b>	<b>2220</b>	<b>6397</b>	<b>-4177</b>	<b>2938</b>	<b>3580</b>	<b>-642</b>
9. Direct investment abroad	1	0	1	0	37	-37
10. Direct Investment in Pakistan	472	0	472	323	0	323
11. Portfolio Investment	0	549	-549	0	140	-140
12. Other Long-term Capital- Official Sector	1305	1982	-677	1469	2069	-600
12.1 Assets	0	0	0	0	0	0
12.2 Loans drawn	1305	1967	-662	1463	1795	-332
12.3 Loans extended	0	0	0	6	0	6
12.4 Other liabilities	0	15	-15	0	274	-274
13. Other Long term Capital Deposit Money Banks	0	2	-2	0	2	-2
13.1 Assets	0	0	0	0	0	0
13.2 Loans	0	0	0	0	0	0
13.3 Other liabilities	0	2	-2	0	2	-2
14. Other Long-term Capital Other Sectors	324	592	-268	283	495	-212
14.1 Assets	0	0	0	0	0	0
14.2 Loans	167	592	-425	191	495	-304
14.3 Other liabilities	157	0	157	92	0	92
15. Other Short-term Capital Official Sector	118	489	-371	762	424	338
15.1 Assets	0	17	-17	0	59	-59
15.2 Loans	118	338	-220	762	331	431
15.3 Other liabilities	0	134	-134	0	34	-34

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(Million U.S Dollar)

I t e m s	1999 - 00			2000 - 01		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>16. Other short-term capital deposit money banks</b>	0	1830	-1830	29	48	-19
16.1 Assets	0	127	-127	29	0	29
16.2 Bilateral balances assets	0	0	0	0	0	0
16.3 Bilateral balances liabilities	0	0	0	0	0	0
16.4 Liabilities under non-resident accounts	0	38	-38	0	0	0
16.5 Other liabilities	0	1665	-1665	0	48	-48
<b>17. Other short-term capital-other sectors</b>	0	953	-953	72	365	-293
17.1 Assets	0	305	-305	0	261	-261
17.2 Loans	0	0	0	72	17	55
17.3 Other liabilities	0	648	-648	0	87	-87
<b>D. Reserves</b>	448	520	-72	284	1285	-1001
<b>I. Assets</b>	448	240	208	0	1085	-1085
<b>18. Monetary-Gold</b>	66	66	0	74	74	0
18.1 Total changes in holdings	0	66	-66	0	74	-74
18.2 Counterpart to monetization	1	0	1	0	0	0
18.3 Counterpart to valuation changes	65	0	65	74	0	74
<b>19. Special drawing rights</b>	0	1	-1	4	3	1
19.1 Total changes in holdings	0	1	-1	0	3	-3
19.2 Counterpart to allocation	0	0	0	0	0	0
19.3 Counterpart to valuation changes	0	0	0	4	0	4
<b>20. Reserve position in the Fund</b>	0	0	0	0	0	0
20.1 Total changes in holdings	0	0	0	0	0	0
20.2 Counterpart to valuation changes	0	0	0	0	0	0
<b>21. Foreign exchange central bank</b>	382	2	380	0	727	-727
21.1 Total changes in holdings	382	0	382	0	726	-726
21.2 Counterpart to valuation changes	0	2	-2	0	1	-1
<b>22. Foreign exchange Deposit money banks</b>	0	171	-171	1	360	-359
22.1 Total changes in holdings	0	171	-171	0	360	-360
22.2 Counterpart to valuation changes	0	0	0	1	0	1
<b>II. Liabilities</b>	0	280	-280	84	0	84
<b>23. Use of Fund credit</b>	0	280	-280	205	121	84
23.1 Total changes in holding	0	195	-195	205	0	205
23.2 Counterpart to valuation changes	0	85	-85	0	121	-121
<b>E. Errors and omissions (Net)</b>	500	0	500	625	0	625
<b>F. Exceptional Financing /Gap</b>	3966	0	3966	692	0	692

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## BALANCE OF PAYMENTS

## 2.2 Pakistan's Balance of Payments

(Million U.S Dollar)

I t e m s	2001 - 02			2002 - 03		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>A. Goods, Services and Income</b>	11167	14078	-2911	13856	16428	-2572
1. Merchandise f.o.b.	9140	9434	-294	10889	11333	-444
2. Shipment	69	809	-740	83	951	-868
3. Other transportation	754	651	103	818	581	237
4. Travel	100	247	147	92	494	-402
5. Investment income	111	2430	-2319	170	2381	-2211
5.1 IMF	0	53	-53	0	40	-40
5.2 Official external debt	0	1001	-1001	0	857	-857
5.3 Other	111	1376	-1265	170	1484	-1314
6. Other goods, services & income	993	507	486	1804	688	1116
6.1 Official	564	115	449	1187	173	1014
6.2 Other	429	392	37	617	515	102
<b>B. Unrequited Transfers</b>	5789	45	5744	6847	72	6775
7. Private	4289	40	4249	5796	59	5737
8. Official	1500	5	1495	1051	13	1038
<b>C. Capital Account</b>	3273	4380	-1107	5084	5220	-136
9. Direct investment abroad	0	2	-2	5	32	-27
10. Direct Investment in Pakistan	485	0	485	798	0	798
11. Portfolio Investment	0	491	-491	0	239	-239
12. Other Long-term Capital- Official Sector	1498	1536	-38	2217	2445	-228
12.1 Assets	80	0	80	1011	0	1011
12.2 Loans drawn	1416	1513	-97	1202	2421	-1219
12.3 Loans extended	2	0	2	4	3	1
12.4 Other liabilities	0	23	-23	0	21	-21
13. Other Long term Capital Deposit Money Banks	0	1	-1	0	8	-8
13.1 Assets	0	0	0	0	0	0
13.2 Loans	0	0	0	0	0	0
13.3 Other liabilities	0	1	-1	0	8	-8
14. Other Long-term Capital Other Sectors	185	836	-651	350	910	-560
14.1 Assets	0	0	0	0	0	0
14.2 Loans	185	530	-345	350	577	-227
14.3 Other liabilities	0	306	-306	0	333	-333
15. Other Short-term Capital Official Sector	872	1314	-442	187	446	-259
15.1 Assets	47	0	47	0	29	-29
15.2 Loans	825	1159	-334	187	367	-180
15.3 Other liabilities	0	155	-155	0	50	-50

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(Million U.S Dollar)

I t e m s	2001 -02			2002 - 03		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>16. Other short-term capital deposit money banks</b>	4	146	-142	44	25	19
16.1 Assets	0	53	-53	0	25	-25
16.2 Bilateral balances assets	0	0	0	0	0	0
16.3 Bilateral balances liabilities	0	0	0	0	0	0
16.4 Liabilities under non-resident accounts	4	0	4	6	0	6
16.5 Other liabilities	0	93	-93	38	0	38
<b>17. Other short-term capital-other sectors</b>	229	54	175	1483	1115	368
17.1 Assets	162	0	162	211	890	-679
17.2 Loans	0	54	-54	85	86	-1
17.3 Other liabilities	67	0	67	1187	139	1048
<b>D. Reserves</b>	380	3172	-2792	985	6194	-5209
<b>I. Assets</b>	70	3152	-3082	885	6146	-5261
<b>18. Monetary-Gold</b>	64	64	0	0	0	0
18.1 Total changes in holdings	0	64	-64	0	0	0
18.2 Counterpart to monetization	1	0	1	0	0	0
18.3 Counterpart to valuation changes	63	0	63	0	0	0
<b>19. Special drawing rights</b>	0	4	-4	13	246	-233
19.1 Total changes in holdings	0	4	-4	10	246	-236
19.2 Counterpart to allocation	0	0	0	0	0	0
19.3 Counterpart to valuation changes	0	0	0	3	0	3
<b>20. Reserve position in the Fund</b>	0	0	0	0	0	0
20.1 Total changes in holdings	0	0	0	0	0	0
20.2 Counterpart to valuation changes	0	0	0	0	0	0
<b>21. Foreign exchange central bank</b>	5	2718	-2713	222	5900	-5678
21.1 Total changes in holdings	0	2718	-2718	216	5900	-5684
21.2 Counterpart to valuation changes	5	0	5	6	0	6
<b>22. Foreign exchange Deposit money banks</b>	1	366	-365	650	0	650
22.1 Total changes in holdings	0	366	-366	646	0	646
22.2 Counterpart to valuation changes	1	0	1	4	0	4
<b>II. Liabilities</b>	310	20	290	100	48	52
<b>23. Use of Fund credit</b>	310	20	290	100	48	52
23.1 Total changes in holding	310	0	310	100	17	83
23.2 Counterpart to valuation changes	0	20	-20	0	31	-31
<b>E. Errors and omissions (Net)</b>	928	0	928	522	0	522
<b>F. Exceptional Financing / Gap</b>	138	0	138	620	0	620

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## BALANCE OF PAYMENTS

## 2.2 Pakistan's Balance of Payments

Items	2003-04		
	Credit	Debit	Net Credit
<b>A. Goods, Services and Income</b>	15290	20092	-4802
1. Merchandise f.o.b.	12396	13604	-1208
2. Shipment	82	1253	-1171
3. Other transportation	852	705	147
4. Travel	164	1198	1034
<b>5. Investment income</b>	187	2394	2207
5.1 IMF	0	26	-26
5.2 Official external debt	0	682	-682
5.3 Other	187	1686	1499
<b>6. Other goods, services &amp; income</b>	1609	938	671
6.1 Official	1106	201	905
6.2 Other	503	737	-234
<b>B. Unrequited Transfers</b>	6798	103	6695
7. Private	6179	63	6116
8. Official	619	40	579
<b>C. Capital Account</b>	2845	4079	-1234
9. Direct investment abroad	0	45	-45
10. Direct Investment in Pakistan	951	0	951
11. Portfolio Investment	314	0	314
<b>12. Other Long-term Capital- Official Sector</b>	970	2440	1470
12.1 Assets	0	0	0
12.2 Loans drawn	970	2419	-1449
12.3 Loans extended	0	0	0
12.4 Other liabilities	0	21	-21
<b>13. Other Long term Capital Deposit Money Banks</b>	0	24	-24
13.1 Assets	0	0	0
13.2 Loans	0	0	0
13.3 Other liabilities	0	24	-24
<b>14. Other Long-term Capital Other Sectors</b>	503	669	-166
14.1 Assets	0	0	0
14.2 Loans	503	612	-109
14.3 Other liabilities	0	57	-57
<b>15. Other Short-term Capital Official Sector</b>	8	443	-435
15.1 Assets	0	115	-115
15.2 Loans	8	325	-317
15.3 Other liabilities	0	3	-3

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## BALANCE OF PAYMENTS

## 2.2 Pakistan's Balance of Payments

I t e m s	2003-04		
	Credit	Debit	Net Credit
<b>16. Other short-term capital deposit money banks</b>	99	120	-21
16.1 Assets	0	120	-120
16.2 Bilateral balances assets	0	0	0
16.3 Bilateral balances liabilities	0	0	0
16.4 Liabilities under non-resident accounts	9	0	9
16.5 Other liabilities	90	0	90
<b>17. Other short-term capital-other sectors</b>	0	338	-338
17.1 Assets	0	157	-157
17.2 Loans	0	0	0
17.3 Other liabilities	0	181	-181
<b>D. Reserves</b>	727	1553	-826
<b>I. Assets</b>	727	1126	-399
<b>18. Monetary-Gold</b>	0	0	0
18.1 Total changes in holdings	0	0	0
18.2 Counterpart to monetization	0	0	0
18.3 Counterpart to valuation changes	0	0	0
<b>19. Special drawing rights</b>	18	0	18
19.1 Total changes in holdings	6	0	6
19.2 Counterpart to allocation	0	0	0
19.3 Counterpart to valuation changes	12	0	12
<b>20. Reserve position in the Fund</b>	0	0	0
20.1 Total changes in holdings	0	0	0
20.2 Counterpart to valuation changes	0	0	0
<b>21. Foreign exchange central bank</b>	686	1126	-440
21.1 Total changes in holdings	665	1126	-461
21.2 Counterpart to valuation changes	21	0	21
<b>22. Foreign exchange Deposit money banks</b>	23	0	23
22.1 Total changes in holdings	23	0	23
22.2 Counterpart to valuation changes	0	0	0
<b>II. Liabilities</b>	0	427	-427
<b>23. Use of Fund credit</b>	0	427	-427
23.1 Total changes in holding	0	427	-427
23.2 Counterpart to valuation changes	0	0	0
<b>E. Errors and omissions (Net)</b>	222	0	222
<b>F. Exceptional Financing / Gap</b>	0	55	-55

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