GOVERNMENT OF PAKISTAN PAKISTAN BUREAU OF STATISTICS

SUMMARY (TRADE IN SERVICES) January, 2024

Table-1: Monthly Trend (MoM)

Series

Dollars in Million % Change in January, 2024 over December, 2023

Rs. In Million

	Rs.	\$	Rs.	\$	Rs.	\$
		(1 \$=Rs.280.320611)		(1 \$=Rs.283.296071)		
Exports of Services	190,046.44	677.96	207,086.30	730.99	-8.23	-7.25
Imports of Services	278,929.38	995.04	243,352.19	859.00	14.62	15.84
Balance of Trade	-88,882.94	-317.08	-36,265.89	-128.01	145.09	147.69

January, 2024 (P)

Table-2: Yearly Trend (YoY)

Series	January, 2024 (P)		January, 2023		%Change in January, 2024 over January, 2023 over	
	Rs.	\$	Rs.	\$	Rs.	\$
		(1 \$=Rs.280.320611)		(1 \$=Rs.234.135952)		
Exports of Services	190,046.44	677.96	161,108.24	688.10	17.96	-1.47
Imports of Services	278,929.38	995.04	152,179.49	649.96	83.29	53.09
Balance of Trade	-88,882.94	-317.08	8,928.75	38.14	-1,095.47	-931.46

Table-3: Cumulative Trend

					%Change in	
Series	July - January		July - January		July - January, 2023 - 2024 over	
	2023 - 2024		2022 - 2023		July - January, 2022 - 2023	
	Rs.	\$	Rs.	\$	3	\$
Exports of Services	1,272,160.38	4,447.97	1,024,060.83	4,558.41	24.23	-2.42
Imports of Services	1,764,141.51	6,168.13	1,076,172.45	4,790.38	63.93	28.76
Balance of Trade	-491,981.13	-1,720.16	-52,111.62	-231.97	844.09	641.56

NOTE:-

1. Dollar value converted into Rupees on the basis of monthly Banks' Floating Average exchange rate provided by SBP.

January, 2024 (1\$=Rs.280.320611), December, 2023(1\$=Rs.283.296071) and January, 2023 (1\$=Rs. 234.135952) respectively.

2 - Due to roundings effects some totals and percentages may not tally.

(Shazia Begum) Director (Trade)