Government of Pakistan Pakistan Bureau of Statistics

SUB: - ADVANCE RELEASE ON EXTERNALTRADE STATISTICS FOR THE MONTH OF FEBRUARY, 2024.

EXPORTS:

According to the provisional figures compiled by the Pakistan Bureau of Statistics, exports from Pakistan during February, 2024 amounted to Rs.721,112 million (provisional) as against Rs. 782,646 million in January, 2024 and Rs. 583,659 million during February, 2023 showing a decrease of 7.86% over January, 2024 but increased by 23.55% over February, 2023.

2. In terms of US dollars the exports in February, 2024 were \$ 2,583 million (provisional) as compared to \$ 2,792 million in January, 2024 showing a decrease of 7.49% over January, 2024 but increased by 18.00% as compared to \$ 2,189 million in February, 2023.

3. Exports during July – February, 2023 - 2024 FY2023-24 totaled Rs. 5,802,562 million (provisional) as against Rs.4,285,383 million during the corresponding period of last year showing an increase of 35.40%.

4. In terms of US dollars the exports during July – February, 2023 - 2024 FY2023-24 totaled \$ 20,360 million (provisional) against \$ 18,670 million during the corresponding period of last year showing an increase of 9.05%.

5. Main commodities of exports during February, 2024 were Knitwear (Rs. 93,795 million), Rice Others (Rs.89,217 million), Readymade garments (Rs. 85,709 million), Bed wear (Rs. 68,071 million), Cotton Cloth (Rs. 48,438 million), Towels (Rs.26,394 million), Rice basmati (Rs.23,026 million), Cotton Yarn (Rs.21,911 million), Vegetables (Rs.21,048 million) and Madeup articles (excl towels & bedwear) (Rs.17,346 million).

		%Change for value in million Rupees in February, 2024 over	
S.No.	COMMODITIES	January, 2024	February, 2023
1	Knitwear	-8.34	26.93
2	Rice others	-18.00	51.08
3	Readymade garments	-8.30	25.96
4	Bed wear	-3.67	30.37
5	Cotton cloth	8.19	17.39
6	Towels	-1.99	18.30
7	Rice Basmati	-8.10	73.13
8	Cotton Yarn	-3.85	47.78
9	Vegetables	2.93	149.45
10	Madeup articles (excl towels & bedwear)	-0.07	30.84

6. The increase (+) / decrease (-) recorded in main commodities exported during February, 2024 over January, 2024 and February, 2023 is given below: -

IMPORTS

7. Imports into Pakistan during February, 2024 amounted to Rs. 1,207,609 million (provisional) as against Rs. 1,337,280 million in January, 2024 and Rs. 1,049,355 million during February, 2023 showing a decrease of 9.70% over January, 2024 but increased by 15.08% over February, 2023.

8. In terms of US dollars the imports in February, 2024 were \$ 4,326 million (provisional) as compared to \$ 4,771 million in January, 2024 showing a decrease of 9.33% over January, 2024 but increased by 9.94% as compared to \$ 3,935 million in February, 2023.

9. Imports during July – February, 2023 - 2024 FY2023-24 totaled Rs. 10,045,404 million (provisional) as against Rs. 9,142,097 million during the corresponding period of last year showing an increase of 9.88%.

10. In terms of US dollars the imports during July – February, 2023 - 2024 FY2023-24 totaled \$ 35,249 million (provisional) as against \$ 39,969 million during the corresponding period of last year showing a decrease of 11.81%.

11. Main commodities of imports during February, 2024 were Petroleum products (Rs.137,143 million), Petroleum crude (Rs. 104,278 million), Natural gas, liquified (Rs.88,732 million), Electric machinery & apparatus (Rs.74,996 million), Wheat unmilled (Rs.63,218 million), Palm oil (Rs. 55,579 million), Plastic Materials (Rs. 51,018 million), Mobile phones (Rs.44,920 million), Iron and steel (Rs.38,410 million) and Iron and steel scrap (Rs.31,906 million).

		%Change for value in million Rupees in February, 2024 over	
S.No.	COMMODITIES	January, 2024	February, 2023
1	Petroleum products	14.42	11.14
2	Petroleum crude	1.50	2.06
3	Natural Gas Liquified	-28.89	-7.15
4	Electrical machinery & apparatus	-4.62	119.26
5	Wheat unmilled	27.88	134.34
6	Palm oil	-11.21	-11.15
7	Plastic Materials	-11.15	48.72
8	Mobile phones	-17.79	409.61
9	Iron & Steel	-12.30	10.55
10	Iron & Steel Scrap	14.05	56.12

12. The increase (+) / decrease (-) recorded in main commodities imported during February, 2024 over January, 2024 and February, 2023 is given below: -

BALANCE OF TRADE:

13. Based on the provisional figures of imports and exports the balance of trade in February, 2024 was (-)486,497 million in terms of Rupees and (-)1,743 million in US dollars. The balance of trade figures cumulative from July - February, 2023 – 2024 FY2023-24 were (-)4,242,842 million in terms of Rupees and (-)14,889 million in US dollars.

14. Four statements giving quantity and value details of selected commodities of exports and imports for the month of February, 2024 and July – February, 2023 - 2024 FY2023-24 along-with the data of previous month and corresponding period of last year are enclosed.