Government of Pakistan Pakistan Bureau of Statistics

SUB: - ADVANCE RELEASE ON EXTERNALTRADE STATISTICS FOR THE MONTH OF JANUARY, 2024.

EXPORTS:

According to the provisional figures compiled by the Pakistan Bureau of Statistics, exports from Pakistan during January, 2024 amounted to Rs.782,646 million (provisional) as against Rs. 799,588 million in December, 2023 and Rs. 523,831 million during January, 2023 showing a decrease of 2.12% over December, 2023 but increased by 49.41% over January, 2023.

- 2. In terms of US dollars the exports in January, 2024 were \$ 2,792 million (provisional) as compared to \$ 2,822 million in December, 2023 showing a decrease of 1.06% over December, 2023 but increased by 24.81% as compared to \$ 2,237 million in January, 2023.
- 3. Exports during July January, 2023 2024 FY2023-24 totaled Rs. 5,081,794 million (provisional) as against Rs.3,701,723 million during the corresponding period of last year showing an increase of 37.28%.
- 4. In terms of US dollars the exports during July January, 2023 2024 FY2023-24 totaled \$ 17,778 million (provisional) against \$ 16,481 million during the corresponding period of last year showing an increase of 7.87%.
- 5. Main commodities of exports during January, 2024 were Rice Others (Rs.108,803 million), Knitwear (Rs. 102,331 million), Readymade garments (Rs. 93,462 million), Bed wear (Rs. 70,662 million), Cotton Cloth (Rs. 44,773 million), Towels (Rs.26,930 million), Rice basmati (Rs.25,055 million), Cotton Yarn (Rs.22,789 million), Vegetables (Rs.20,449 million) and Petroleum products (Rs.19,362 million).

6. The increase (+) / decrease (-) recorded in main commodities exported during January, 2024 over December, 2023 and January, 2023 is given below: -

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S.No.	COMMODITIES	December, 2023	January, 2023	
1	Rice others	-12.28	359.85	
2	Knitwear	-1.51	29.77	
3	Readymade garments	10.52	36.31	
4	Bed wear	10.20	42.78	
5	Cotton cloth	10.06	20.28	
6	Towels	8.53	26.21	
7	Rice Basmati	9.47	96.46	
8	Cotton Yarn	-15.55	43.40	
9	Vegetables	78.37	189.71	
10	Petroleum products	60.59	5532.54	

IMPORTS

- 7. Imports into Pakistan during January, 2024 amounted to Rs. 1,337,280 million (provisional) as against Rs. 1,317,463 million in December, 2023 and Rs. 1,129,878 million during January, 2023 showing an increase of 1.50% over December, 2023 and increased by 18.36% over January, 2023.
- 8. In terms of US dollars the imports in January, 2024 were \$ 4,771 million (provisional) as compared to \$ 4,650 million in December, 2023 showing an increase of 2.60% over December, 2023 but decreased by 1.14% as compared to \$ 4,826 million in January, 2023.
- 9. Imports during July January, 2023 2024 FY2023-24 totaled Rs. 8,841,967 million (provisional) as against Rs. 8,092,743 million during the corresponding period of last year showing an increase of 9.26%.
- 10. In terms of US dollars the imports during July January, 2023 2024 FY2023-24 totaled \$ 30,938 million (provisional) as against \$ 36,034 million during the corresponding period of last year showing a decrease of 14.14%.
- 11. Main commodities of imports during January, 2024 were Natural gas, liquified (Rs.124,784 million), Petroleum products (Rs.119,858 million), Petroleum crude (Rs. 102,735 million), Electric machinery & apparatus (Rs.78,626 million), Palm oil (Rs. 62,595 million), Plastic Materials (Rs. 57,418 million), Mobile phones (Rs.54,642 million), Fertilizer manufactured (Rs.50,102 million), Wheat unmilled (Rs.49,434 million) and Iron and steel (Rs.43,799 million).

12. The increase (+) / decrease (-) recorded in main commodities imported during January, 2024 over December, 2023 and January, 2023 is given below: -

		%Change for value in million Rupees in January, 2024 over	
S.No.	COMMODITIES	December, 2023	January, 2023
1	Natural Gas Liquified	13.94	119.52
2	Petroleum products	-20.57	-25.55
3	Petroleum crude	-35.08	35.30
4	Electrical machinery & apparatus	23.49	126.44
5	Palm oil	3.78	-26.60
6	Plastic Materials	9.96	17.45
7	Mobile phones	9.53	349.15
8	Fertilizer manufactured	145.86	425.95
9	Wheat unmilled	96.92	27.71
10	Iron & Steel	5.15	-14.33

BALANCE OF TRADE:

- 13. Based on the provisional figures of imports and exports the balance of trade in January, 2024 was (-)554,634 million in terms of Rupees and (-)1,979 million in US dollars. The balance of trade figures cumulative from July January, 2023 2024 FY2023-24 were (-)3,760,173 million in terms of Rupees and (-)13,160 million in US dollars.
- 14. Four statements giving quantity and value details of selected commodities of exports and imports for the month of January, 2024 and July January, 2023 2024 FY2023-24 along-with the data of previous month and corresponding period of last year are enclosed.