## Government of Pakistan Statistics Division Pakistan Bureau of Statistics

# PRESS RELEASE ON INFLATION RATE FOR THE MONTH OF OCTOBER, 2014 WITH BASE 2007-08=100

# 1. SUMMARY OF INFLATION RATES C P I Change Inflation Rate Oct, 2014 over Sep, 2014 (Previous month) Inflation Rate Oct, 2014 over Oct 2013 (Corresponding month) Average Inflation Rate Jul-Oct (2014-15) over Jul-Oct (2013-14) 7.09%

#### 2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In October, 2014 the CPI increased by 0.21%, WPI and SPI is decreased by 0.31% and 0.03% respectively.

#### Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Major Commodity Group	Group Weight	Indices			% Change in Oct, 2014 over	
	(%)	Oct, 2014	Sep, 2014	Oct, 2013	Sep, 2014	Oct, 2013
General	100.00	199.81	199.40	188.82	0.21	5.82
Food & Non-Alcoholic Beverages.	34.83	221.33	221.77	211.99	-0.20	4.41
Non-perishable food items	29.84	216.08	215.91	207.13	0.08	4.32
Perishable food items	4.99	252.71	256.83	241.04	-1.60	4.84
Alcoholic Beverages & Tobacco	1.41	266.62	266.59	218.25	0.01	22.16
Clothing & Footwear	7.57	211.10	210.97	194.51	0.06	8.53
Housing Water, Elec, Gas & Other Fuels	29.41	173.39	171.70	164.17	0.98	5.62
Furnishing & Household Equipment Maintenance	4.21	207.48	207.21	192.39	0.13	7.84
Health	2.19	174.95	174.47	165.15	0.28	5.93
Transport	7.20	204.84	205.10	197.06	-0.13	3.95
Communication	3.22	129.85	129.85	129.68	0.00	0.13
Recreation & Culture	2.02	189.39	189.34	182.19	0.03	3.95
Education	3.94	192.41	191.93	167.91	0.25	14.59
Restaurant & hotel	1.23	242.78	242.00	223.77	0.32	8.50
Miscellaneous goods & services	2.76	220.36	219.39	208.36	0.44	5.76

Main contributors to month-on-month and year-on-year are given below:

i) <u>Month-on-month</u> Top few commodities which varied from previous month i.e. October, 2014 over September, 2014 are given below:-

**Food Items Increased:** Fresh Fruits (3.70%), Dry Fruits (1.83%), Pulse Mash (1.59%), Tea and Betel Leaves & Nuts (1.07% each), and Pulse Gram (1.02%).

**Decreased:** Tomatoes (12.12%), Chicken (4.22%), Fresh Vegetables (3.33%), Onions (2.47%), Sugar (2.45%), and Potatoes (1.51%).

Non-food Items Increased: House Rent (1.40%).

**Decreased**: Kerosene Oil (1.36%) and Motor Fuel (1.21%).

**Year-on-year** Top few commodities which varied from corresponding month of previous year i.e. October, 2014 over October 2013 are given below:-

**Food Items Increased:** Potatoes (57.95%), Cigarettes (22.38%), Pulse Mash (21.05%), Pulse Moong (20.48%), Honey (14.99%), Fresh Fruits (14.82%) and Pulse Masoor (14.32%).

**Decreased:** Onions (22.43%), Tea (16.48%) and Tomatoes (15.29%).

Non-food Items Increased: Motor Vehicle Tax (36.71%).

## **Average Inflation Rate**

The Consumer Price Index of July- October, 2014-15 has increased by 7.09% over July-October, 2013-14 as per details given below:-

	Croun	Indices			
Groups	Group Weight	Jul-Oct 2014-15	Jul-Oct 2013-14	%Change	
General	100.00	198.99	185.82	7.09	
Food & Non-Alcoholic Beverages	34.83	221.34	209.95	5.42	
Non-perishable food items	29.84	215.37	205.84	4.63	
Perishable food items	4.99	257.01	234.52	9.59	
Alcoholic Beverages & Tobacco	1.41	266.41	217.77	22.33	
Clothing & Footwear	7.57	210.44	192.73	9.19	
Housing, Water, Elec, Gas Fuels	29.41	172.09	159.26	8.05	
Furnishing & Household Equipment Maintenance.	4.21	206.15	189.90	8.55	
Health	2.19	174.06	163.29	6.60	
Transport	7.20	201.76	192.77	4.66	
Communication	3.22	129.85	129.65	0.15	
Recreation & Culture	2.03	189.13	180.96	4.52	
Education	3.94	191.78	166.17	15.41	
Restaurant & Hotels	1.23	240.96	218.91	10.07	
Miscellaneous	2.76	218.84	205.05	6.72	

Top few commodities which varied from previous year average i.e. July-Oct 2013-14 are given below:-

**Increased:** Potatoes (95.26%), Motor Vehicle Tax (36.71%), Cigarettes (22.56%), Pulse Moong (22.24%), Pulse Mash (17.10%), Education (15.41%) and Milk Powder (15.25%).

**Decreased:** Tomatoes (28.14%), Tea (17.59%) and Onions (17.02%).

#### 3. Core inflation of CPI

#### i. Trimmed Core Inflation

During the month of October, 2014 over October, 2013, the trimmed core inflation has been observed as 6.0% while it was 9.0% during October, 2013 over October, 2012.

#### ii. Non-Food & Non-Energy Core Inflation

During the month of October, 2014 over September, 2013, the Non-food & Non-energy core inflation has been observed as 7.8%, while it was 8.4% during October, 2013 over October, 2012.