Government of Pakistan Ministry of Statistics Pakistan Bureau of Statistics Islamabad

PRESS RELEASE ON CONSUMER PRICE INDEX (CPI) INFLATION

FOR THE MONTH OF FEBRUARY, 2019 [Base 2007-08=100]

1. SUMMARY OF INFLATION RATES

CPI Change (%)

Inflation Rate, February, 2019 over January, 2019 (Previous month)	<u>0.64</u>
Inflation Rate, February, 2019 over February, 2018 (Corresponding month)	8.21
Average Inflation Rate July- February (2018-19) over July- February (2017-18)	6.46

2. DETAILED DESCRIPTION

Pakistan Bureau of Statistics collects the retail prices and computes the Consumer Price Index (CPI) for a basket of 487 items collected from 40 cities and 76 markets. For each item four (04) quotations are collected from each market on monthly basis. Wholesale Price Index (WPI), on monthly basis, is compiled from 21 markets and 21 cities for a basket of 463 items. Sensitive Price Indicator (SPI) is compiled on weekly basis for 53 items from 53 markets of 17 cities.

In February, 2019 the CPI increased by 0.64%, WPI increased by 0.90% while SPI increased by 2.21% respectively.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Consumer Price index by	y Group o	Commod	illes allu s	ei vices (i	Dase 2007-0	JOJ
Major Commodity Group	Group				% Change in Feb- 2019 over	
major commonly Group	Weight (%)	Feb - 2019	Jan - 2019	Feb - 2018	Jan - 2019	Feb - 2018
General	100.00	237.61	236.11	219.58	0.64	8.21
Food & Non-Alcoholic Beverages	34.83	239.59	235.91	229.23	1.56	4.52
Non-perishable food items	29.84	243.00	242.15	230.60	0.35	5.38
Perishable food items	4.99	219.23	198.58	221.02	10.40	-0.81
Alcoholic Beverages & Tobacco	1.41	354.79	353.17	313.39	0.46	13.21
Clothing & Footwear	7.57	261.82	261.57	245.03	0.10	6.85
Housing Water, Elec, Gas& Other Fuels	29.41	226.02	226.00	202.62	0.01	11.55
Furnishing & Household Equipment Maintenance	4.21	255.07	252.03	233.49	1.21	9.24
Health	2.19	237.68	236.59	220.57	0.46	7.76
Transport	7.20	209.05	209.96	184.47	-0.43	13.32
Communication	3.22	143.64	143.57	133.28	0.05	7.77
Recreation & Culture	2.02	215.80	215.30	198.64	0.23	8.64
Education	3.94	289.13	288.68	262.35	0.16	10.21
Restaurant & hotel	1.23	303.57	302.94	287.21	0.21	5.70
Miscellaneous goods & services	2.76	280.40	278.61	255.22	0.64	9.87

Main contributors to month-on-month and year-on-year changes are given below:

Month-on-Month: Top few items which varied from previous month i.e. January, 2019 are given below: -

Decreased: LPG (13.46%), Potatoes (8.98%), Coaching Fee for Class IX/X (8.63%), Cabbage (6.50%), Eggs (4.08%), Bricks (3.52%), Garlic (2.97%), CNG (1.76%), Iron Bar (M.S. Bar) ½" (1.31%), Petrol (0.65%), Kerosene oil (0.54%), Cement (0.22%), Rice Basmati 385/386 (0.21%), Pulse Mash (0.19%), Gram Whole Yellow (0.13%),

Increased: Tomatoes (150.04%), Chillies Green (37.43%), Pomegranate (11.24%), Chicken (4.17%), Fish (2.02%), Wheat (1.43%), Motor Cycle (1.22%), Mutton (0.72%), Pulse Masoor (0.60%) and Beef (0.57%).

Year-on-Year: Top few items which varied from previous year i.e. February, 2018 are given below: -

Decreased: Onion (32.76%), Potatoes (18.71%), Gram Whole Yellow (14.21%), LPG (13.46%), Chicken (11.00%), Banana (6.10%), Garlic (5.71%), Bricks (3.52%), CNG (1.76%), Iron Bar (1.31%), Petrol (0.65%), Kerosene oil (0.54%) Pulse Mash (0.46%), and Cement (0.22%).

Increased: Tomatoes (179.40%), Ginger (16.21%), Beef (14.42%), Sugar (13.86%), Tea Lipton (13.70%), Mutton (12.79%), Gur (10.82%), Ghee (Loose) (8.30%), Fish (7.90%), Pulse Moong (7.89%), Eggs (7.21%), Cooking Oil (7.17%), Rice (7.16%), Pulse Gram (6.92%), Gram Whole Black (4.85%), Milk Fresh (4.04%) and Wheat (3.21%).

Average Inflation Rate

The Consumer Price Index of July-February, 2018-19 has increased by 6.46% over July-February, 2017-18 as per details given below: -

Groups	Croup Weight	INDI	0/Change		
Groups	Group Weight	Jul- Feb, 2018-19 Jul-Feb, 2017-18		%Change	
General	100.00	232.99	218.86	6.46	
Food & Non-Alcoholic Beverages.	34.83	237.96	233.01	2.12	
Non-perishable food items	29.84	238.8	228.14	4.67	
Perishable food items	4.99	232.94	262.13	-11.14	
Alcoholic Beverages & Tobacco	1.41	336.36	307.11	9.52	
Clothing & Footwear	7.57	257.93	241.18	6.95	
Housing Water, Elec, Gas & Other Fuels	29.41	217.74	200.6	8.54	
Furnishing & Household Equipment Maintenance	4.21	247.17	230.29	7.33	
Health	2.19	231.97	215.64	7.57	
Transport	7.2	208.48	178.48	16.81	
Communication	3.22	139.87	133.1	5.09	
Recreation & Culture	2.02	212.8	197.24	7.89	
Education	3.94	286.97	257.11	11.61	
Restaurant & hotel	1.23	298.45	283.25	5.37	
Miscellaneous goods & services	2.76	271.98	251.48	8.15	

Top few **commodities** which varied from previous year average i.e. **July-February**, **2017-18** are given below:-

Decreased: Onions (28.09%), Potatoes (18.24%), Pulse Mash (14.32%), Gram Whole (6.84%), Pulse Masoor (4.98%), Fresh Vegetables (4.08%), Besan (3.41%), Pulse Moong (1.13%), Pulse Gram (0.68%), Eggs (0.46%) and Fresh Fruits (0.16%).

Increased: Gas (53.32%), Kerosene Oil (27.88%), Motor Fuel (23.79%), Transport Services (15.58%), Tomatoes (14.11%), Spices (12.89%), Motor Vehicles (12.74%), Water Supply (12.18%), Meat (12.17%), Education (11.65%), Construction Input Items (11.09%), Dry Fruits (10.87%), Cosmetics (10.81%), Personal Equipment (10.60%), Utensils (10.58%), Construction Wage Rates (9.66%) and Chicken (6.82%).

Core inflation of CPI

Trimmed Core Inflation

During the month of February, 2019 over February, 2018, the Year on Year increase in the Trimmed Core Inflation was observed at 7.7% whereas it was 4.3% during February, 2018 over February, 2017.

Non-Food & Non-Energy Core Inflation

During the month of February, 2019 over February, 2018, the Year on Year increase in the Non-food & Non-energy Core Inflation has been observed as 8.8% whereas it was 5.2% during February, 2018 over February, 2017.

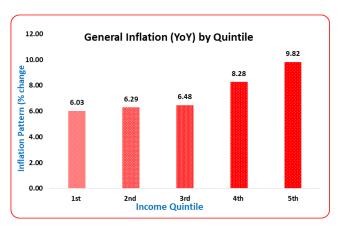
Month on Month (MoM) as well as Year on Year (YoY) Inflation increased in February, 2019 due to increase in the prices of Tomatoes (150%) and Chicken (4.15%). However, non-food items like LPG, Petrol, Diesel, CNG, Cement and Iron bar are showing declining trend on MoM basis. Prices of Perishable Food items from July-Feb, 2018-19 recorded a decrease (11.14%) contrary to last year i.e. July-Feb, 2017-18.

The Income Quintile-wise (MoM and YoY) trend for the month of February, 2019 is graphically sketched in Figure 1 and Figure 2. Detailed CPI figures by Income Quintiles and Commodity Groups for the month of February, 2019 (MoM and YoY) is placed at **Annexure-C** in Monthly Review Report.

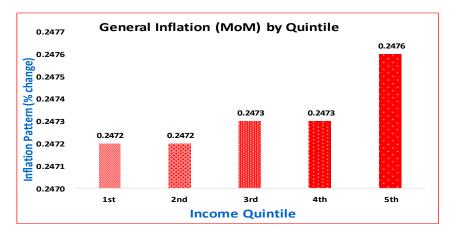
Figure 1
MoM Quintile-wise Inflation Trend

0.90 General Inflation (MoM) by Quintile
0.80 0.70 0.75 0.75
0.60 0.50 0.40 0.30 0.20 0.10 0.00 1st 2nd 3rd 4th 5th
Income Quintile

Figure 2
YoY Quintile-wise Inflation Trend

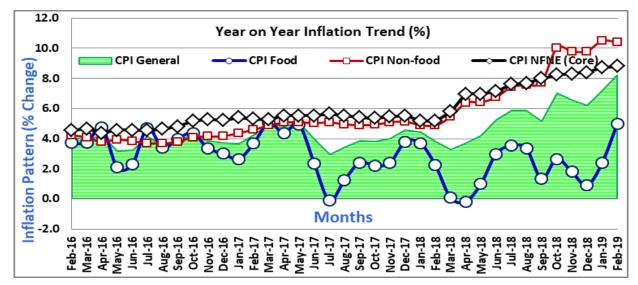


 The high impact on Lower Income Quintile is due to abnormal increase in price of Tomatoes in February, 2019. This can be seen in quintile wise MoM impact by keeping January price of Tomato for the month of February, 2019 as under:



The Figure 3 depicts history of Year-on-Year trend regarding General, Food, Non-Food and Core Inflation rate.

Figure 3: YoY Historical Inflation Trend



http://www.pbs.gov.pk/cpi

NAME OF CITIES AND IT'S MARKETS FOR CPI

COVERED IN 2007-2008 BASE

Province	S #	Name of City	Name of Market		
			1. Abpara		
	1	Islamabad	2. Super & Rana		
	1	Islamabad	3. G-9 Markaz		
			4. Peshawar More		
		Rawalpindi	1. Saddar		
			2. City		
	2		3. Satellite Town		
			4. Tariqabad		
			5. Tench Bhata		
			6. Muslim Town		
	3	Attock	City Market		
	4	Jhelum	1. City Market		
			1. Anarkali		
			2. Shahalami		
			3. Saddar Bazaar		
	5	Lahore	4. Baghbanpura		
			5. Ichra		
			6. Samanabad		
			7. Gulberg		
AB	6	Sahiwal	1. City Market		
PUNJAB	7	Gujranwala	1. City Market		
Z	8	Wazirabad	1. City Market		
	9	Sialkot	1. City Market		
	10	Faislabad	1. Ghanta Ghar		
			2. Satiana Road		
	11	Jhang	1. City Market		
	12	Multan	1. Bohar Gate		
			2. Haram Gate		
			3. Cantt.		
	13	Muzaffargarh	1. City Market		
	14	D. G. Khan	1. Saddar Bazar		
	15	Vehari	City Market		
	16	Sargodha	City Market		
	17	Mianwali	City Market		
	18	Bahawalpur	City Market		
	19	Bahawalnagar	City Market		
	20	R.Y. Khan	1. City Market		

Province	S #	Name of City	Name of Market		
			1. Saddar		
			2.Ranchorlines		
			3. New Karachi		
			4. Landhi		
			5. Liaqatabad		
			6. Nazimabad		
	21	Karachi	7. Shah Faisal Colony		
			8. Tariq Road		
			9. Orangi Town		
			10. Malir		
			11. Gulshan-e-Iqbal		
НО			12. Defence		
SINDH			13. Clifton		
			1. Shahi Bazar		
	22	I Ivid analy a d	2. Latifabad Uit No. 7		
	22	Hyderabad	3. Phuleli		
			4. Latifabad Uit No. 11		
	23	Nawabshah	1. City Market		
	24	Mirpurkhas	1. City Market		
	25	Mithi	1. City Market		
	26	Sukkur	1. New Sukkur		
		Sukkui	2. Old Sukkur		
	27	Larkana	1. City Market		
	28	Dadu	1. City Market		
			1. Cantt.		
	29	Peshawar	2. City Market		
			3. University Town		
P.K	30	Mardan	1. City Market		
K.	31	Abbottabad	1. City Market		
	32	Bannu	1. City Market		
	33 D.I. Khan		1. City Market		
	34	Mingora	1. City Market		
	35	Quetta	1. City Market		
AN		2.5	2. Satellite Town		
BALOCHISTAN	36	Turbat	1. City Market		
СН	37	Gawadar	1. City Market		
ALC	38	Loralai	1. City Market		
a 39		Khuzdar	1. City Market		
	40	Dera Murad Jamali	1. City Market		

Summary regarding CPI		
Total No. of Cities / Price Centres =	40	
Total No. of Markets =	76	
Total No. of Items =	487	
Total No. of Commodities =	89	
Total No. of Commodity groups =	12	
Periodicity =	Monthly	

Note: As per international Standards selection of basket of goods and assigning of weights to each item is based on Family Budget Survey. PBS developed the basket of goods and corresponding weights according to Family Budget Survey 2007-08.