

PRESS RELEASE ON INFLATION RATE

FOR THE MONTH OF MAY, 2018 WITH BASE 2007-08=100

1. SUMMARY OF INFLATION RATES

	<u>C P I Change</u>
Inflation Rate May, 2018 over April, 2018 (Previous month)	0.51%
Inflation Rate, May, 2018 over May, 2017 (Corresponding month)	4.19%
Average Inflation Rate July- May (2017-18) over July- May (2016-17)	3.81%

2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In May, 2018 the CPI increased by 0.51%, WPI increased by 1.28% while SPI increased by 0.06% respectively.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Major Commodity Group	Group Weight (%)	INDICES			% Change in May, 2018 over	
		May, 2018	Apr, 2018	May, 2017	Apr, 2018	May, 2017
General	100.00	225.40	224.25	216.33	0.51	4.19
Food & Non-Alcoholic Beverages	34.83	234.40	231.90	229.65	1.08	2.07
Non-perishable food items	29.84	233.97	232.93	226.53	0.45	3.28
Perishable food items	4.99	236.97	225.72	248.26	4.98	-4.55
Alcoholic Beverages & Tobacco	1.41	315.26	317.70	383.32	-0.77	-17.76
Clothing & Footwear	7.57	252.58	252.06	236.71	0.21	6.70
Housing Water, Elec, Gas& Other Fuels	29.41	207.58	207.35	196.70	0.11	5.53
Furnishing & Household Equipment Maintenance	4.21	239.94	239.29	226.42	0.27	5.97
Health	2.19	223.74	223.08	212.65	0.30	5.22
Transport	7.20	189.16	187.48	176.43	0.90	7.22
Communication	3.22	133.67	133.67	132.87	0.00	0.60
Recreation & Culture	2.02	208.32	207.96	196.12	0.17	6.22
Education	3.94	281.88	281.57	249.23	0.11	13.10
Restaurant & hotel	1.23	292.77	291.05	277.29	0.59	5.58
Miscellaneous goods & services	2.76	263.91	263.59	245.99	0.12	7.28

Main contributors to month-on-month and year-on-year changes are given below:

Month-on-month: Top few items which varied from previous month i.e. April, 2018 are given below:-

Increased: Bananas (20.43%), Potatoes (17.61%), Chicken (7.25%), Dates (4.20%), Iron Bar (3.66%), Coaching Charges (3.45%), Tomatoes (3.07%), Diesel (2.32%), Petrol (1.98%), Tea Lipton (1.87%), Kerosene Oil (1.48%) and Gas Cylinder (1.25%).

Decreased: Betel Nuts (19.44%), Garlic (9.33%), Wheat (3.29%), Onion (2.57%), Wheat Flour Bag (2.25%), Wheat Flour (1.96%), Pulse Mash (1.65%), Gold Tezabi (1.58%), Gram Whole (1.34%), Pulse Gram (1.32%), Pulse Masoor (0.59%), Pulse Moong (0.42%) and Sugar (0.13%).

Year-on- Year: Top few items which varied from previous year i.e. May, 2017 are given below:-

Increased: Betel Nuts (440.04%), Govt. University Fee (37.72%), Kerosene Oil (33.20%), A/C Bus Fare (29.10%), Iron Bar (23.45%), Chicken (21.04%), Diesel (18.99%), Petrol (18.51%), Gas Cylinder (15.19%), Bananas (14.51%), Gold Tezabi (14.40%), Carpenter Wage Rate (12.97%) and Blood Test Charges (12.38%).

Decreased: Garlic (36.03%), Cigarettes (30.24%), Pulse Mash (25.44%), Potatoes (24.59%), Pulse Gram (13.25%), Pulse Masoor (12.93%), Pulse Moong (11.47%), Sugar (10.07%), Besan (9.82%), Tomatoes (9.82%), Gram whole Black (9.63), Gur (5.88%)wheat Flour Bag (1.76%) and Onion (0.17%).

Average Inflation Rate

The Consumer Price Index of July-May, 2017-18 has increased by 3.81 over July-May, 2016-17 as per details given below:-

Groups	Group Weight	Indices		%Change
		Jul-May 2017-18	Jul-May 2016-17	
General	100.00	220.07	212.00	3.81
Food & Non-Alcoholic Beverages	34.83	232.62	226.35	2.77
<i>Non-perishable food items</i>	29.84	229.37	224.82	2.02
<i>Perishable food items</i>	4.99	252.03	235.51	7.01
Alcoholic Beverages & Tobacco	1.41	309.67	372.90	-16.96
Clothing & Footwear	7.57	243.62	232.94	4.59
Housing, Water, Elec, Gas Fuels	29.41	202.04	192.57	4.92
Furnishing & Household Equipment Maintenance	4.21	232.38	223.64	3.91
Health	2.19	217.57	200.84	8.33
Transport	7.20	181.04	172.66	4.86
Communication	3.22	133.23	131.68	1.18
Recreation & Culture	2.02	199.52	196.33	1.63
Education	3.94	263.23	234.41	12.29
Restaurant & Hotels	1.23	285.24	269.20	5.96
Miscellaneous	2.76	254.16	239.65	6.06

Top few commodities which varied from previous year average i.e. July-May, 2016-17 are given below:-

Increased: Betel Leaves & Nuts (103.87%), Onion (72.11%), Kerosene Oil (15.80%), Rice (13.52%), Education (12.26%), Motor Fuel (10.61%), Drugs & Medicines (9.62%), Tea (8.42%), Tailoring (8.09%), Meat (8.03%), Chicken (8.03%), Construction wage Rates (7.89%), Tomatoes (7.69%), Cleaning & Laundry (7.59%), Personal Equipments (7.46%), Doctor (MBBS) Clinic Fee (7.27%), Medical Tests (6.68%) and House Rent (6.49%).

Decreased: Pulse Mash (25.49%), Pulse Gram (19.98%), Cigarettes (18.25%), Pulse Masoor (17.20%), Sugar (17.01%), Pulse Moong (16.32%), Besan (14.38%), Gur (7.49%), Gram Whole (4.17%), Fresh Vegetables (4.07%), Wheat Product (1.30%), Wheat Flour (1.11%) and Wheat (1.07%)

Core inflation of CPI

i. Trimmed Core Inflation

During the month of May, 2018 over April, 2018, the trimmed core inflation has been observed as 5.1% while it was 4.8% during May, 2017.

ii. Non-Food & Non-Energy Core Inflation

During the month of May, 2018 over April, 2018, the Non-food & Non-energy core inflation has been observed as 7.0% while it was 5.5% during May, 2017.