

## **PRESS RELEASE ON INFLATION RATE**

**FOR THE MONTH OF OCTOBER, 2017 WITH BASE 2007-08=100**

### 1. SUMMARY OF INFLATION RATES

	<b>C P I Change</b>
Inflation Rate October, 2017 over Sept, 2017 (Previous month)	<b>0.75</b>
Inflation Rate, October, 2017 over Oct, 2016 (Corresponding month)	<b>3.80%</b>
Average Inflation Rate July- Oct, (2017-18) over July- Oct (2016-17)	<b>3.50%</b>

### 2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In October, 2017 the CPI increased by 0.75%, WPI increased by 0.61% while SPI increased by 0.86% respectively.

#### **Consumer Price Index by Group of Commodities and Services (Base 2007-08)**

Major Commodity Group	Group Weight (%)	INDICES			% Change in October, 2017 over	
		Oct, 2017	Sept, 2017	Oct, 2016	Sept, 2017	Oct, 2016
<b>General</b>	<b>100.00</b>	<b>219.61</b>	<b>217.98</b>	<b>211.57</b>	<b>0.75</b>	<b>3.80</b>
Food & Non-Alcoholic Beverages	34.83	235.69	234.23	228.30	0.62	3.24
Non-perishable food items	29.84	226.27	225.49	224.52	0.35	0.78
Perishable food items	4.99	292.08	286.53	250.94	1.94	16.39
Alcoholic Beverages & Tobacco	1.41	305.31	304.80	364.39	0.17	-16.21
Clothing & Footwear	7.57	239.94	239.52	231.18	0.18	3.79
Housing Water, Elec, Gas& Other Fuels	29.41	200.90	198.95	191.56	0.98	4.88
Furnishing & Household Equipment Maintenance	4.21	229.47	229.10	222.66	0.16	3.06
Health	2.19	214.27	213.90	193.78	0.17	10.57
Transport	7.20	177.05	175.74	170.40	0.75	3.90
Communication	3.22	133.10	133.04	131.26	0.05	1.40
Recreation & Culture	2.02	196.83	196.78	196.21	0.03	0.32
Education	3.94	258.75	249.61	232.15	3.66	11.46
Restaurant & hotel	1.23	283.85	281.08	266.35	0.99	6.57
Miscellaneous goods & services	2.76	249.67	250.11	237.26	-0.18	5.23

**Main contributors to month-on-month and year-on-year changes are given below:**

**Month-on-month:** *Top few items which varied from previous month i.e. Sept, 2017 are given below:-*

**Increased:** Tomatoes (31.42%), Pvt. Engineering College Fee (5.70%), Coconut Dry (5.54%), MBA Tution Fee (5.46%), Kerosene Oil (3.96%), Gas Cylinder (3.89%), IT Tution Fee (3.64%) Petrol (2.98%), Diesel (2.60%), Gram Whole (2.26%), Eggs (2.03%), Onion (1.90%), and Rent (1.85%).

**Decreased:** Spinach (39.72%), Pomegranate (14.59%), Bananas (13.09%), Radish (9.59%), Cucumber (8.99%), Garlic (6.29%), Pulse Mash (5.11%), Lemon (2.17%), Pulse Moong (2.04%), Tea Lipton (1.43%), Cement (1.31%), Sugar (1.11%) and Iron bar (0.27%).

**Year-on-Year:** *Top few items which varied from previous year i.e. Sept 2016 are given below:-*

**Increased:** Onion (178.60%), Tomatoes (70.98%), Iron bar (20.47%), Tea Lipton (16.45%), Petrol (13.89%), Gas Cylinder (13.73%), Potatoes (12.16%), Private School Fee (10.73%), Unskilled Labor Wage Rate (9.63%), I.T Tution Fee (9.09 and Diesel (8.87%).

**Decreased:** Garlic (39.01%), Pulse Mash (26.82%), Cigarette Capstan (26.52%), Cigarette Morven Gold (22.57%),Pulse Gram (21.58%), Sugar (21.17%), Pulse Masoor (18.59%), Pulse Moong (18.02%), Cucumber (17.60%), Chicken (16.68%), Gram Whole (15.21%), Besan (14.28%) and Bananas (4.57%).

## Average Inflation Rate

The Consumer Price Index of July-October, 2017-18 has increased by 3.50% over July-October, 2016-17 as per details given below:-

Groups	Group Weight	Indices		%Change
		July-Oct 2017-18	July-Oct 2016-17	
<b>General</b>	<b>100.00</b>	<b>217.60</b>	<b>210.25</b>	<b>3.50</b>
Food & Non-Alcoholic Beverages	34.83	232.73	227.22	2.42
<i>Non-perishable food items</i>	29.84	226.35	223.43	1.31
<i>Perishable food items</i>	4.99	270.85	249.91	8.38
Alcoholic Beverages & Tobacco	1.41	305.76	364.68	-16.16
Clothing & Footwear	7.57	239.33	230.38	3.88
Housing, Water, Elec, Gas Fuels	29.41	199.42	189.56	5.20
Furnishing & Household Equipment Maintenance	4.21	228.59	222.24	2.86
Health	2.19	213.55	190.77	11.94
Transport	7.20	175.64	170.15	3.23
Communication	3.22	133.01	130.98	1.55
Recreation & Culture	2.02	196.53	195.95	0.30
Education	3.94	251.88	227.99	10.48
Restaurant & Hotels	1.23	280.46	265.65	5.58
Miscellaneous	2.76	248.87	236.87	5.06

Top few commodities which varied from previous year average i.e. July-October, 2016-17 are given below:-

**Increased:** Onion (91.37%), Drugs & Medicines (17.83%), Rice (13.74%), Tea (12.42%), Potatoes (10.76%), Education (10.48%), Motor Fuel (7.86%), Tailoring (7.80%), Meat (7.16%), Tomatoes (7.10%), Doctor (MBBS) Clinic Fee (7.06%), House Rent (7.02%), Fresh Fruits (6.96%), Cleaning & Laundry (6.76%), Construction wage Rates (6.48%) and Honey (5.99%).

**Decreased:** Pulse Mash (25.97%), Pulse Gram (19.30%), Sugar (18.43%), Pulse Masoor (18.10%), Pulse Moong (18.00%), Cigarettes (16.38%), Besan (13.44%) and Gur (9.36%).

### **1. Core inflation of CPI**

#### **i. Trimmed Core Inflation**

During the month of October, 2017 over September, 2016, the trimmed core inflation has been observed as 4.0% while it was 3.8% during October, 2016 over October, 2015.

#### **ii. Non-Food & Non-Energy Core Inflation**

During the month of October, 2017 over October, 2016, the Non-food & Non-energy core inflation has been observed as 5.3% while it was 5.2% during October, 2016 over October, 2015