

PRESS RELEASE ON INFLATION RATE

FOR THE MONTH OF NOVEMBER, 2017 WITH BASE 2007-08=100

1. SUMMARY OF INFLATION RATES

	<u>C P I Change</u>
Inflation Rate November, 2017 over October, 2017 (Previous month)	0.37%
Inflation Rate, November, 2017 over Nov, 2016 (Corresponding month)	3.97%
Average Inflation Rate July- Nov (2017-18) over July- Nov (2016-17)	3.59%

2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In November, 2017 the CPI increased by 0.37%, WPI increased by 0.36% while SPI increased by 0.34% respectively.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Major Commodity Group	Group Weight (%)	INDICES			% Change in November, 2017 over	
		Nov, 2017	Oct, 2017	Nov, 2016	Oct, 2017	Nov, 2016
General	100.00	220.42	219.61	212.01	0.37	3.97
Food & Non-Alcoholic Beverages	34.83	236.61	235.69	228.74	0.39	3.44
Non-perishable food items	29.84	227.94	226.27	226.08	0.74	0.82
Perishable food items	4.99	288.45	292.08	244.63	-1.24	17.91
Alcoholic Beverages & Tobacco	1.41	305.51	305.31	365.33	0.07	-16.37
Clothing & Footwear	7.57	241.01	239.94	232.18	0.45	3.80
Housing Water, Elec, Gas& Other Fuels	29.41	200.94	200.90	191.64	0.02	4.85
Furnishing & Household Equipment Maintenance	4.21	230.52	229.47	223.21	0.46	3.27
Health	2.19	214.79	214.27	195.28	0.24	9.99
Transport	7.20	178.51	177.05	170.65	0.82	4.61
Communication	3.22	133.14	133.10	131.52	0.03	1.23
Recreation & Culture	2.02	197.14	196.83	196.40	0.16	0.38
Education	3.94	262.35	258.75	233.40	1.39	12.40
Restaurant & hotel	1.23	284.76	283.85	267.68	0.32	6.38
Miscellaneous goods & services	2.76	252.27	249.67	238.33	1.04	5.85

Main contributors to month-on-month and year-on-year changes are given below:

Month-on-month: Top few items which varied from previous month i.e. October, 2017 are given below:-

Increased: Chillies Green (38.96%), Eggs (30.39%), Grapes (13.06%), Coaching Charges (9.40%), Betel Nuts (8.16%), Diesel (6.52%), Potatoes (5.66%), Kerosene Oil (4.70%), Tomatoes (3.61%), Petrol (3.21%), Chicken (1.96%) and Gas Cylinder (1.83%).

Decreased: Turnip (26.27%), Garlic (7.36%), Pulse Mash (5.25%), Ginger (4.82%), Bananas (4.40%), Pulse Moong (4.19%), Onion (2.81%), Pulse Masoor (2.62%), Lemon (2.06%), Pulse Gram (2.06%), Sugar Refined (1.98%) and Gram Whole (1.25%).

Year-on-Year: Top few items which varied from previous year i.e. Nov. 2016 are given below:-

Increased: Onion (187.01%), Tomatoes (107.51%), Govt. University Fee (37.72%), Govt. Engineering College Fee (32.47%), Govt. College Fee (23.90%), Ginger (19.65%), Petrol (17.54%), Tea Lipton (16.06%), Diesel (15.97%), Iron Bar (15.80%), Govt. Medical College Fee MBBS (15.79%), Rice (15.56%), Pvt. Medical College Fee (14.18%) Eggs (12.94%) and Kerosene oil (10.23%).

Decreased: Garlic (44.38%), Pulse Gram (28.40%), Pulse Mash (27.79%), Cigarette Capstan (26.78%), Sugar (25.60%), Cigarette Morven Gold (22.61%), Pulse Masoor (20.49%), Pulse Moong (20.28%), Gram Whole (20.07%), Besan (19.13%), Chicken (11.72%), Cardamom large (10.14%) and Gur (7.96%).

Average Inflation Rate

The Consumer Price Index of July-November, 2017-18 has increased by 3.59% over July-November, 2016-17 as per details given below:-

Groups	Group Weight	Indices		%Change
		Jul-Nov 2017-18	Jul-Nov 2016-17	
General	100.00	218.16	210.60	3.59
Food & Non-Alcoholic Beverages	34.83	233.50	227.52	2.63
<i>Non-perishable food items</i>	29.84	226.67	223.96	1.21
<i>Perishable food items</i>	4.99	274.37	248.85	10.26
Alcoholic Beverages & Tobacco	1.41	305.70	364.81	-16.20
Clothing & Footwear	7.57	239.66	230.74	3.87
Housing, Water, Elec, Gas Fuels	29.41	199.72	189.98	5.13
Furnishing & Household Equipment Maintenance	4.21	228.98	222.43	2.94
Health	2.19	213.80	191.67	11.55
Transport	7.20	176.22	170.25	3.51
Communication	3.22	133.04	131.08	1.49
Recreation & Culture	2.02	196.66	196.04	0.32
Education	3.94	253.97	229.07	10.87
Restaurant & Hotels	1.23	281.32	266.06	5.74
Miscellaneous	2.76	249.55	237.16	5.22

Top few commodities which varied from previous year average i.e. July-November, 2016-17 are given below:-

Increased: Onion (109.11%), Tomatoes (24.10%), Drugs & Medicines (17.25%), Rice (13.81%), Tea (12.08%), Education (10.79%), Motor Fuel (8.65%), Tailoring (7.82%), Potatoes (7.73%), Meat (7.18%), House Rent (6.91%), Fresh Fruits (6.84%), Cleaning & Laundry (6.72%), Eggs (6.58%), Doctor (MBBS) Clinic Fee (6.58%) and Construction wage Rates (6.58%).

Decreased: Pulse Mash (26.31%), Pulse Gram (21.26%), Sugar (19.91%), Pulse Masoor (18.53%), Pulse Moong (18.44%), Cigarettes (16.44%), Besan (14.64%) and Gur (9.09%).

1. Core inflation of CPI

i. **Trimmed Core Inflation**

During the month of November, 2017 over October, 2016, the trimmed core inflation has been observed as 4.2% while it was 3.8% during November, 2016.

ii. **Non-Food & Non-Energy Core Inflation**

During the month of November, 2017 over October, 2016, the Non-food & Non-energy core inflation has been observed as 5.5% while it was 5.3% during November, 2016.