

**PRESS RELEASE ON INFLATION RATE**  
**FOR THE MONTH OF DECEMBER, 2014 WITH BASE 2007-08=100**

**1. SUMMARY OF INFLATION RATES**

	<b><u>C P I</u></b> <b><u>Change</u></b>
Inflation Rate Dec, 2014 over Nov, 2014 (Previous month)	-1.01%
Inflation Rate Dec, 2014 over Dec 2013 (Corresponding month)	4.30%
Average Inflation Rate Jul-Dec (2014-15) over Jul-Dec (2013-14)	6.08%

**2. Detail Description:**

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In December, 2014 the CPI, WPI and SPI are decreased by 1.01%, 1.89% and 1.52% respectively.

**Consumer Price Index by Group of Commodities and Services (Base 2007-08)**

Major Commodity Group	Group Weight (%)	Indices			% Change in Dec, 2014 over	
		Dec, 2014	Nov, 2014	Dec, 2013	Nov, 2014	Dec, 2013
<b>General</b>	<b>100.00</b>	<b>196.79</b>	<b>198.79</b>	<b>188.68</b>	<b>-1.01</b>	<b>4.30</b>
Food & Non-Alcoholic Beverages.	34.83	215.18	220.25	209.87	-2.30	2.53
<i>Non-perishable food items</i>	29.84	217.02	216.69	211.33	0.15	2.69
<i>Perishable food items</i>	4.99	204.22	241.56	201.17	-15.46	1.52
Alcoholic Beverages & Tobacco	1.41	266.63	266.65	220.96	-0.01	20.67
Clothing & Footwear	7.57	213.88	213.01	196.57	0.41	8.81
Housing Water, Elec, Gas & Other Fuels	29.41	174.04	174.01	164.44	0.02	5.84
Furnishing & Household Equipment Maintenance	4.21	208.80	208.26	195.84	0.26	6.62
Health	2.19	176.31	175.37	166.84	0.54	5.68
Transport	7.20	185.18	190.59	197.03	-2.84	-6.02
Communication	3.22	130.13	129.99	129.79	0.11	0.26
Recreation & Culture	2.02	189.60	189.55	183.14	0.03	3.53
Education	3.94	192.41	192.41	168.34	0.00	14.30
Restaurant & hotel	1.23	244.59	242.78	228.16	0.75	7.20
Miscellaneous goods & services	2.76	220.73	220.35	210.34	0.17	4.94

Main contributors to month-on-month and year-on-year are given below:

- i) **Month-on-month** Top few commodities which varied from previous month i.e. December, 2014 over November, 2014 are given below:-

**Food Items Increased:** Tomatoes (12.47%), Chicken (11.76%), Pulse Moong (3.82%), Fish (2.16%), Pulse Masoor (1.50%) and Dry Fruits (1.07%).

**Decreased:** Potatoes (38.59%), Onions (27.71%), Fresh Vegetables (14.64%), Fresh Fruits (5.99%), Sugar (4.51%), Gur (3.80%), Rice (3.11%), Eggs (2.18%), Wheat (1.84%), and Vegetable Ghee (1.11%).

**Non-food Items Increased:** Woolen Readymade Garments (2.25%) and Postal Services (2.14%).

**Decreased:** Motor Fuel (6.63%) and Kerosene Oil (6.53%).

ii) **Year-on-year** Top few commodities which varied from corresponding month of previous year i.e. December, 2014 over December 2013 are given below:-

**Food Items Increased:** Pulse Moong (21.54%), Cigarettes (20.86%), Pulse Mash (18.94%), Fresh Fruits (17.88%), Fresh Vegetables (17.67%), Milk Powder (13.39%) and Pulse Masoor (12.69%).

**Decreased:** Onions (50.50%), Tomatoes (16.74%) and Tea (12.99%).

**Non-food Items Increased:** Motor Vehicle Tax (36.71%), Woolen Readymade Garments (15.05%), Education (14.30%) and Cotton Cloths (13.57%).

**Decreased:** Kerosene Oil (18.01%) and Motor Fuel (15.50%).

### **Average Inflation Rate**

The Consumer Price Index of July- December, 2014-15 has increased by 6.08% over July-December, 2013-14 as per details given below:-

Groups	Group Weight	Indices		%Change
		Jul-Dec 2014-15	Jul-Dec 2013-14	
<b>General</b>	<b>100.00</b>	<b>198.59</b>	<b>187.21</b>	<b>6.08</b>
Food & Non-Alcoholic Beverages	34.83	220.13	211.26	4.20
<i>Non-perishable food items</i>	<i>29.84</i>	<i>215.87</i>	<i>207.31</i>	<i>4.13</i>
<i>Perishable food items</i>	<i>4.99</i>	<i>245.64</i>	<i>234.91</i>	<i>4.57</i>
Alcoholic Beverages & Tobacco	1.41	266.48	218.38	22.03
Clothing & Footwear	7.57	211.44	193.95	9.02
Housing, Water, Elec, Gas Fuels	29.41	172.74	160.97	7.31
Furnishing & Household Equipment Maintenance.	4.21	206.94	191.60	8.01
Health	2.19	174.66	164.29	6.31
Transport	7.20	197.16	194.19	1.53
Communication	3.22	129.92	129.69	0.18
Recreation & Culture	2.03	189.28	181.61	4.22
Education	3.94	191.99	166.82	15.09
Restaurant & Hotels	1.23	241.87	221.60	9.15
Miscellaneous	2.76	219.40	206.69	6.15

Top few commodities which varied from previous year average i.e. July-Dec 2013-14 are given below:-

**Increased:** Potatoes (55.09%), Motor Vehicle Tax (36.71%), Pulse Moong (22.44%), Cigarettes (22.25%), Pulse Mash (18.16%) and Education (15.09%).

**Decreased:** Tomatoes (36.18%), Onions (27.65%) and Tea (16.43%).

### **3. Core inflation of CPI**

#### **i. Trimmed Core Inflation**

During the month of December, 2014 over December, 2013, the trimmed core inflation has been observed as 5.2% while it was 8.7% during December, 2013 over December, 2012.

#### **ii. Non-Food & Non-Energy Core Inflation**

During the month of December, 2014 over December, 2013, the Non-food & Non-energy core inflation has been observed as 6.7% while it was 8.2% during December, 2013 over December, 2012.