

Government of Pakistan
Statistics Division
Pakistan Bureau of Statistics

PRESS RELEASE ON INFLATION RATE
FOR THE MONTH OF JANUARY, 2015 WITH BASE 2007-08=100

1. SUMMARY OF INFLATION RATES

	<u>C P I</u> <u>Change</u>
Inflation Rate Jan, 2015 over Dec, 2014 (Previous month)	0.08%
Inflation Rate Jan, 2015 over Jan, 2014 (Corresponding month)	3.88%
Average Inflation Rate Jul-Jan(2014-15) over Jul-Jan(2013-14)	5.77%

2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In January, 2015 the CPI is increased by 0.08% while WPI and SPI are decreased by 1.03% and 0.87% respectively.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Major Commodity Group	Group Weight (%)	Indices			% Change in Jan, 2015 over	
		Jan, 2015	Dec, 2014	Jan, 2014	Dec, 2014	Jan, 2014
General	100.00	196.95	196.79	189.60	0.08	3.88
Food & Non-Alcoholic Beverages.	34.83	214.11	215.18	209.64	-0.50	2.13
<i>Non-perishable food items</i>	29.84	216.92	217.02	212.55	-0.05	2.06
<i>Perishable food items</i>	4.99	197.34	204.22	192.27	-3.37	2.64
Alcoholic Beverages & Tobacco	1.41	266.62	266.63	221.80	0.00	20.21
Clothing & Footwear	7.57	214.32	213.88	198.28	0.21	8.09
Housing Water, Elec, Gas & Other Fuels	29.41	176.51	174.04	166.93	1.42	5.74
Furnishing & Household Equipment Maintenance	4.21	209.37	208.80	196.74	0.27	6.42
Health	2.19	176.97	176.31	166.84	0.37	6.07
Transport	7.20	181.22	185.17	197.19	-2.13	-8.10
Communication	3.22	130.13	130.13	129.79	0.00	0.26
Recreation & Culture	2.02	189.63	189.60	183.34	0.02	3.43
Education	3.94	192.41	192.41	168.48	0.00	14.20
Restaurant & hotel	1.23	244.90	244.59	231.12	0.13	5.97
Miscellaneous goods & services	2.76	221.30	220.73	211.24	0.26	4.76

Main contributors to month-on-month and year-on-year are given below:

- i) **Month-on-month** Top few commodities which varied from previous month i.e. January, 2015 over December, 2014 are given below:-

Food Items Increased: Tomatoes (7.30%), Chicken (5.00%), Pulse Gram (3.96%), Eggs (3.92%), Besan (2.47%) and Pulse Moong (1.81%).

Decreased: Potatoes (25.37%), Cooking Oil (2.27%), Beans (2.17%), Rice (1.97%) and Sugar (1.53%).

Non-food Items Increased: Firewood Whole (2.99%), House Rent (1.99%) and Medical Tests (1.80%).

Decreased: Kerosene Oil (7.03%), Motor Fuel (4.01%) and Transport Services (1.56%).

- ii) **Year-on-Year:** Top few commodities which varied from previous year i.e. January 2014 are given below:-

Food Items Increased: Pulse Moong (21.82%), Cigarettes (20.39%), Pulse Mash (18.21%), Fresh Fruits (13.02%), Pulse Masoor (11.54%), Condiments (11.53%), Pulse Gram (11.20%), Milk Powder (10.59%), Eggs (10.41%) and Honey (10.16%).

Decreased: Onions (34.17%) and Wheat (11.10%).

Non-food Items Increased: Motor Vehicle Tax (36.71%), Education (14.20%), Cotton Cloths (12.93%), Tailoring (10.98%), Marriage Hall Charges (10.90%) and Woolen Readymade Garments (10.75%).

Decreased: Kerosene Oil (23.77%) and Motor Fuel (18.79%).

Average Inflation Rate

The Consumer Price Index of July-January, 2014-15 has increased by 5.77% over July-January, 2013-14 as per details given below:-

Groups	Group Weight	Indices		%Change
		Jul-Jan2014-15	Jul-Jan 2013-14	
General	100.00	198.36	187.54	5.77
Food & Non-Alcoholic Beverages	34.83	219.27	211.03	3.90
<i>Non-perishable food items</i>	29.84	216.02	208.05	3.83
<i>Perishable food items</i>	4.99	238.74	228.82	4.33
Alcoholic Beverages & Tobacco	1.41	266.50	218.87	21.76
Clothing & Footwear	7.57	211.85	194.57	8.88
Housing, Water, Elec, Gas Fuels	29.41	173.27	161.82	7.08
Furnishing & Household Equipment Maintenance.	4.21	207.29	192.34	7.77
Health	2.19	174.99	164.65	6.27
Transport	7.20	194.88	194.62	0.14
Communication	3.22	129.95	129.70	0.19
Recreation & Culture	2.03	189.33	181.85	4.11
Education	3.94	192.05	167.06	14.96
Restaurant & Hotels	1.23	242.30	222.96	8.68
Miscellaneous	2.76	219.67	207.34	5.95

Top few commodities which varied from previous year average i.e. July-January2013-14 are given below:-

Increased: Potatoes (48.95%), Motor Vehicle Tax (36.71%), Pulse Moong (22.34%), Cigarettes (21.97%), Pulse Mash (18.17%) and Education (14.96%).

Decreased: Tomatoes (32.73%), Onions (28.36%), Tea (15.51%), Kerosene Oil (9.25%) and Motor Fuel (6.03%).

3. Core inflation of CPI

i. Trimmed Core Inflation

During the month of January, 2015 over January, 2014, the trimmed core inflation has been observed as 4.8% while it was 8.2% during January, 2014 over January, 2013.

ii. Non-Food & Non-Energy Core Inflation

During the month of January, 2015 over January, 2014, the Non-food & Non-energy core inflation has been observed as 6.4% while it was 8.0% during January, 2014 over January, 2013.