Government of Pakistan Statistics Division Pakistan Bureau of Statistics

PRESS RELEASE ON INFLATION RATE FOR THE MONTH OF AUGUST, 2014 WITH BASE 2007-08=100

1. SUMMARY OF INFLATION RATES C P I Change Inflation Rate Aug, 2014 over Jul, 2014 (Previous month) Inflation Rate Aug, 2014 over Aug 2013 (Corresponding month) Average Inflation Rate Jul-Aug (2014-15) over Jul-Aug (2013-14) 7.44%

2. Detail Description:

Pakistan Bureau of Statistics collects the retail and the wholesale prices and computes the Consumer Price Index (CPI), Wholesale Price Index (WPI) on monthly basis and Sensitive Price Indicator (SPI) on weekly basis. In August, 2014 the CPI, SPI increased by 0.33%, and 0.83% respectively, while WPI decreased by 0.48%.

Consumer Price Index by Group of Commodities and Services (Base 2007-08)

Major Commodity Group	Group Weight	Indices			% Change in Aug, 2014 over	
	(%)	Aug , 2014	Jul, 2014	Aug, 2013	Jul, 2014	Aug, 2013
General	100.00	198.70	198.05	185.71	0.33	6.99
Food & Non-Alcoholic Beverages.	34.83	221.77	220.48	211.91	0.59	4.65
Non-perishable food items	29.84	215.89	213.61	206.90	1.07	4.35
Perishable food items	4.99	256.91	261.59	241.86	-1.79	6.22
Alcoholic Beverages & Tobacco	1.41	266.59	265.82	217.51	0.29	22.56
Clothing & Footwear	7.57	210.19	209.51	192.38	0.32	9.26
Housing Water, Elec, Gas & Other Fuels	29.41	171.65	171.62	157.59	0.02	8.92
Furnishing & Household Equipment Maintenance	4.21	205.48	204.42	188.99	0.52	8.73
Health	2.19	173.42	173.40	162.32	0.01	6.84
Transport	7.20	198.70	198.38	190.63	0.16	4.23
Communication	3.22	129.83	129.85	129.65	-0.02	0.14
Recreation & Culture	2.02	189.02	188.76	181.28	0.14	4.27
Education	3.94	191.45	191.33	166.03	0.06	15.31
Restaurant & hotel	1.23	239.85	239.23	216.32	0.26	10.88
Miscellaneous goods & services	2.76	218.63	216.98	204.07	0.76	7.13

Main contributors to month-on-month and year-on-year are given below:

i) <u>Month-on-month</u> Top few commodities which varied from previous month i.e. August, 2014 over July, 2014 are given below:-

Food Items Increased: Eggs (19.48%), Fresh Vegetables (12.55%), Onions (8.93%), Pulse Mash (4.40%), Wheat Flour (3.51%), Potatoes (3.13%), Wheat (2.88%), Sugar (2.02%), Honey (1.41%), Chicken (1.19%), Gur (1.15%), Tomatoes (1.13%), Meat (1.03%), and Wheat Product (1.02%).

Decreased: Fresh Fruits (17.54%), Pulse Moong (4.70%), and Fish (2.24%).

Non-food Items Increased: Motor Vehicles (1.94%), Personal Care (1.08%), and Household Servant (1.06%).

Year-on-year Top few commodities which varied from corresponding month of previous year i.e. August, 2014 over August, 2013 are given below:-

Food Items Increased Potatoes (113.80%), Cigarettes (22.78%), Pulse Moong (21.55%), Eggs (19.37%), Pulse Mash (16.61%), and Milk Powder (16.52%).

Decreased: Tomatoes (40.67%), Onions (25.21%), Tea (18.23%), and Chicken (11.45%).

<u>Non-food Items</u> Increased: Motor Vehicle Tax (36.71%), Electricity (15.82%), Education (15.31%), and Cotton Cloth (15.16%).

Average Inflation Rate

The Consumer Price Index of July- August, 2014-15 has increased by 7.44% over July-August, 2013-14 as per details given below:-

	Croun	Indi		
Groups	Group Weight	Jul- Aug 2014-15	Jul- Aug 2013-14	%Change
General	100.00	198.38	184.65	7.44
Food & Non-Alcoholic Beverages	34.83	221.13	209.76	5.42
Non-perishable food items	29.84	214.75	205.08	4.72
Perishable food items	4.99	259.25	237.77	9.04
Alcoholic Beverages & Tobacco	1.41	266.21	217.49	22.40
Clothing & Footwear	7.57	209.85	191.40	9.64
Housing, Water, Elec, Gas Fuels	29.41	171.64	157.57	8.93
Furnishing & Household Equipment Maintenance.	4.21	204.95	188.11	8.95
Health	2.19	173.41	161.89	7.12
Transport	7.20	198.54	189.73	4.64
Communication	3.22	129.84	129.64	0.16
Recreation & Culture	2.03	188.89	179.88	5.01
Education	3.94	191.39	165.14	15.90
Restaurant & Hotels	1.23	239.54	215.10	11.36
Miscellaneous	2.76	217.81	202.49	7.56

Top few commodities which varied from previous year average i.e. July-August 2013-14 are given below:-

Increased: Potatoes (118.00%), Motor Vehicle Tax (36.71%), Pulse Moong (24.36%), Cigarettes (22.62%), Milk Powder (16.50%), Education (15.90%), Electricity (15.82%), and Cotton Cloth (15.55%).

Decreased: Tomatoes (44.61%), Tea (18.14%), and Onions (17.71%).

3. Core inflation of CPI

i. Trimmed Core Inflation

During the month of August, 2014 over August, 2013, the trimmed core inflation has been observed as 7.1%, while it was 7.9% during August, 2013 over August, 2012.

ii. Non-Food & Non-Energy Core Inflation

During the month of August, 2014 over August, 2013, the Non-food & Non-energy core inflation has been observed as 7.9%, while it was 8.5% during August, 2013 over August, 2012.